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Northeast Bank Opens New Mortgage Lending Office in Massachusetts

Five New Mortgage Professionals Hired

LEWISTON, Maine--(BUSINESS WIRE)-- Northeast Bank, a Maine-based full-service financial services company, announced today the opening of a new mortgage lending office in Sharon, Massachusetts. Operating under the name NEB Mortgage, a division of Northeast Bank, the new office includes a team of five local mortgage professionals, led by long-time community lender Karen Glaser.

"We are pleased to be expanding our mortgage services into the Massachusetts market," said Rick Wayne, President and CEO of Northeast Bancorp. "We look forward to working with our new team of experienced mortgage professionals to grow our lending business with a high level of customer attention and service."

Ms. Glaser has served the Massachusetts region for over 30 years, delivering quality mortgage advice to thousands of local customers. Joining her at the new NEB Mortgage office are local mortgage loan officers Kevin Murphy and Jim Glaser, as well as loan processors Donna McGraw and Phyllis Lasoff.

"We are thrilled to join the NEB Mortgage team and help launch their efforts in Massachusetts," said Karen Glaser. "We reviewed several institutions when looking for a new company, and their professionalism, operational capacity, and robust product line really stood out."

The new NEB Mortgage loan production office is now open and available to serve customers at 48 East Chestnut Street in Sharon. To contact the office or inquire about a new mortgage loan, visit www.nebmortgage.com or call (781) 784-6678.

Northeast Bank | NMLS ID# 483424 | Equal Housing Lender

About Northeast Bank

Northeast Bancorp (NASDAQ: NBN) is the holding company for Northeast Bank, a full-service bank headquartered in Lewiston, Maine. Northeast Bank offers traditional banking services through its Community Banking Division, which operates ten full-service branches, some with investment centers, and four loan production offices that serve individuals and businesses located in western and south-central Maine and southern New Hampshire. Northeast Bank's Loan Acquisition and Servicing Group purchases and originates commercial loans for the Bank's portfolio. ableBanking, a division of Northeast Bank, offers savings products to consumers online. Information regarding Northeast Bank can be found on its website at www.northeastbank.com.

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