



April 7, 2010

Northeast Bank Donates to Rebuilding Together L/A: Encourages Community Involvement

Lewiston, Maine

As part of its commitment to social responsibility and concern for its community, Northeast Bank has donated \$1,000 to Rebuilding Together L/A to help in the building and restoration of homes in the Lewiston/Auburn area.

In addition to the financial contribution, Northeast Bank employees will also join other volunteers in the actual building of a home this year starting on National Rebuilding Day on

May 1. This is the 5th year that Northeast Bank has contributed to the Rebuilding Together organization and that employees have volunteered to help build.

"The Lewiston/Auburn area is our home community, and we are dedicated to seeing it grow successfully for businesses and residents," says Jim Delamater, President and CEO of Northeast Bank. "Rebuilding Together L/A is a wonderful organization, and I'm proud that we can be a part of it both financially and through the dedication of our employees to volunteering and community service."

National Rebuilding Day occurs every spring and is the culmination of a year of planning, evaluating, training, organizing, fundraising, and assembling the largest nationwide group of volunteers. People help from all walks of life, to repair and restore houses and non-profit facilities, revitalize entire communities and make a lasting impression on those families and individuals who are helped.

About Northeast Bank

Northeast Bank, a leader in delivering one-stop shopping for financial services, is headquartered in Lewiston, Maine and is a wholly-owned subsidiary of Northeast Bancorp (NASDAQ: NBN). The Company has approximately \$612 million in assets as of December 31, 2009 and operates 23 retail outlets, including 10 bank branches, 12 insurance offices and 3 financial centers serving the financial needs of western, central, mid-coastal and southern Maine, as well as seacoast New Hampshire. Information regarding Northeast Bank can be found on its website at www.northeastbank.com or by contacting 1-800-284-5989.

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About Rebuilding Together L/A

Rebuilding Together L/A is the Lewiston/Auburn chapter of a national nonprofit, which has a network of nearly 225 affiliates across the United States. Their mission is to preserve affordable housing by bringing volunteers and communities together to rehabilitate the homes of low-income, disabled, elderly and veteran homeowners.

Rebuilding Together believes the disabled and elderly should be allowed to remain in their own homes whenever possible. They believe that homeowners displaced by natural disaster will get back into safe housing with help from the community. They also believe that our nations veterans who return with disabilities deserve a helping hand so they may return to their own homes in basic comfort.

National Rebuilding Day is the organization's annual signature event. This event occurs every April and is the culmination of a year of planning, evaluating, training, organizing, and assembling the largest nationwide group of volunteers, from all walks of life. Volunteers repair and restore houses and non-profit facilities, revitalize entire communities and make a lasting impression on those families and individuals who are helped. More information on them can be found at www.rebuildingtogether.org

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