



November 24, 2010

Northeast Bank Board of Directors Appoints Colette Twigg-Rowse to Senior Credit Officer

Lewiston, Maine

Northeast Bank announces the appointment of Colette Twigg-Rowse to Senior Credit Officer for the company by unanimous vote from the Board of Directors. Twigg-Rowse has been the Director of Credit and Operational Risk in the Risk Management Division for Northeast Bank since 2005. In addition to her current duties, she will assume oversight of the Loan Review process at the bank.

"Northeast has been on the road to create a true risk management culture for the past five years. With the latest regulatory requirements coupled with the downturn in the economy, we are thankful that the majority of the hard work had been done, thanks in part to Colette's efforts, said Pender Lazenby, SVP and Chief Risk Officer of Northeast Bank. "Colette has worked tireless hours since coming to Northeast helping in the design and implementation of a quality credit process that has significantly contributed to the overall safety and soundness of the Bank's loan portfolios."

Twigg-Rowse has many years of experience in the financial industry in various roles including Controller, Business Manager, and Corporate Internal Auditor. She is a graduate of the University of Vermont and holds a Bachelor of Arts in Economics with a minor in Mathematics. She is an active member of her community, serving on various boards including the Falmouth Youth Soccer Association and other organizations. She resides in Falmouth with her husband and three girls.

About Northeast Bank

Northeast Bank, a leader in delivering one-stop shopping for financial services, is headquartered in Lewiston, Maine and is a wholly-owned subsidiary of Northeast Bancorp (NASDAQ: NBN). The Company has approximately \$629 million in assets as of September 30, 2010 and operates 23 retail outlets, including 10 bank branches, 12 insurance offices and 3 financial centers serving the financial needs of western, central, mid-coastal and southern Maine, as well as seacoast New Hampshire. Information regarding Northeast Bank can be found on its website at www.northeastbank.com or by contacting 1-800-284-5989. Find NEB on [Facebook](#) * Join the NEB group on [LinkedIn](#) * Join NEB on Twitter: @northeast_bank * Check out the NEB [YouTube Channel](#)

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