

April 23, 2012

For Immediate Release:

**Northeast Bank Adds New Jobs and Expands Hours
in Customer Service Center**
Live Customer Support Now Available Seven Days A Week

LEWISTON – Northeast Bank announced today that it has expanded its Lewiston-based Customer Service Center, adding six new positions over the past five months and extending its support hours to seven days a week. Customers now have access to a live support specialist from 7:00 a.m. – 10:00 p.m. Monday through Friday and 10:00 a.m. – 6:00 p.m. on weekends and holidays. This expansion establishes Northeast as one of the only Maine-based community banks with late night and weekend live customer support.

“As we continue to grow and invest in the markets we serve, Northeast Bank is committed to delivering even more for our customers,” said Jim Delamater, President and CEO of the Northeast Community Banking Division. “Our customers will now have even greater convenience, with an expanded Maine-based contact center that is open seven days a week.”

Employees at Northeast Bank’s Lewiston-based support center are now available seven days a week, and serve over 16,000 customer households.

For more information on Northeast Bank or to speak with a live customer support specialist, visit www.northeastbank.com or call 1.800.284.5989.



About Northeast Bancorp:

Northeast Bancorp (NASDAQ: NBN) is the holding company for Northeast Bank, a full-service bank headquartered in Lewiston, Maine. Northeast Bank derives its income from a combination of traditional banking services as well as from its Loan Acquisition and Servicing Group, which purchases performing commercial loans for the Bank’s portfolio. ableBanking, a division of Northeast Bank, launching in 2012 will offer savings products to consumers online, through affinity partnerships with non-profit organizations. Northeast Bank operates ten traditional bank branches, four investment centers and three loan production offices that serve seven counties in Maine and two in New Hampshire. Information regarding Northeast Bank can be found on its website at www.northeastbank.com.

For more information, please contact Jillian Doherty of Northeast Bank at 207.786.3245 ext. 4984 or jdoherty@northeastbank.com.

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