INVESTOR CALL

FY26 Q4

July 27, 2026

Northeast BANK

FORWARD-LOOKING STATEMENT

Statements in this presentation that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and are intended to be covered by the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. We may also make forward-looking statements in other documents we file with the Federal Deposit Insurance Corporation ("FDIC"), in our annual reports to our shareholders, in press releases and other written materials, and in oral statements made by our officers, directors, or employees. You can identify forward-looking statements by the use of the words "believe," "expect," "anticipate," "intend," "estimate," "assume," "outlook," "will," "should," and other expressions that predict or indicate future events and trends and which do not relate to historical matters. Although the Bank believes that these forward-looking statements are based on reasonable estimates and assumptions, they are not guarantees of future performance and are subject to known and unknown risks, uncertainties, contingencies, and other factors. You should not place undue reliance on our forward-looking statements. You should exercise caution in interpreting and relying on forward-looking statements because they are subject to significant risks, uncertainties, and other factors which are, in some cases, beyond the Bank's control. The Bank's actual results could differ materially from those expressed or implied by such forward-looking statements as a result of, among other factors: changes in interest rates and real estate values; changes in employment levels, and general business and economic conditions on a national basis and in the local markets in which the Bank operates; changes in customer behavior due to changing business and economic conditions (including the impact of ongoing armed conflicts, tariffs, inflation, and concerns about liquidity) or legislative or regulatory initiatives; the possibility that future credit losses are higher than currently expected due to changes in economic assumptions, customer behavior, or adverse economic developments; turbulence in the capital and debt markets; competitive pressures from other financial institutions; changes in loan defaults and charge-off rates; changes in the value of securities and other assets, adequacy of credit loss reserves, or deposit levels necessitating increased borrowing to fund loans and investments; changes in, and evolving interpretations of, existing and future laws, rules, and regulations; operational risks including, but not limited to, cybersecurity, fraud, natural disasters, climate change, and future pandemics; the risk that the Bank may not be successful in the implementation of its business strategy; the risk that intangibles recorded in the Bank's financial statements will become impaired; changes in assumptions used in making such forward-looking statements; and the other risks and uncertainties detailed in the Bank's Annual Report on Form 10-K, as updated in the Bank's Quarterly Reports on Form 10-Q and other filings submitted to the FDIC. These statements speak only as of the date of this presentation and the Bank does not undertake any obligation to update or revise any of these forward-looking statements to reflect events or circumstances occurring after the date of this presentation or to reflect the occurrence of unanticipated events.

Non-GAAP Financial Measures

In addition to results presented in accordance with generally accepted accounting principles ("GAAP"), this presentation contains certain non-GAAP financial measures, including tangible common shareholders' equity, tangible book value per share, total return on purchased loans, and efficiency ratio. The Bank's management believes that the supplemental non-GAAP information is utilized by regulators and market analysts to evaluate a company's financial condition and therefore, such information is useful to investors. These disclosures should not be viewed as a substitute for financial results determined in accordance with GAAP, nor are they necessarily comparable to non-GAAP performance measures that may be presented by other companies. Because non-GAAP financial measures are not standardized, it may not be possible to compare these financial measures with other companies' non-GAAP financial measures having the same or similar names.

FINANCIAL HIGHLIGHTS

	Q4 FY26	FY26
Total Loan Volume	$389.8 million	$1.95 billion
Total Loans, including loans held for sale at June 30, 2026	$4.59 billion	$4.59 billion
Net Increase in Loans	$32.3 million (0.7%)	$801.8 million (21.2%)
National Lending:		
Purchased Loans	$94.4 million invested on $102.3 million of UPB[1] (92.3% purchase price)	$797.3 million invested on $856.4 million of UPB[1] (93.1% purchase price)
Originated Loans[2]	$257.3 million	$897.4 million
Weighted Average Rate at origination	7.0%	7.4%
SBA Loans Originated	$33.5 million	$152.8 million
SBA Loans Sold	$30.0 million	$140.9 million
Gain on Sale of Loans	$2.9 million	$12.0 million
Insured Small Balance Business Loans Originated	$4.5 million	$101.7 million
Net Interest Margin	4.80%	4.77%
Total Return on Purchased Loans[3]	9.33%	8.86%
Net Income	$34.3 million	$107.5 million
Net Proceeds from Share Issuances	No activity	No activity
Availability under At-the-Market Offering	$65.4 million	$65.4 million
Loan Capacity as of 6/30/2026	$1.51 billion	$1.51 billion
EPS Basic (Diluted)	$4.13 ($4.05)	$12.94 ($12.74)
Return on Equity	23.51%	19.74%
Return on Assets	2.71%	2.31%
Tangible Book Value per Share[4]	$70.58	$70.58

(1) Unpaid principal balance.
(2) National Lending originations for Q4 FY26 were 74% variable rate, of which 11% were Prime-rate based and 89% were SOFR-based. National Lending originations for FY26 were 93% variable rate, of which 21% were Prime-rate based and 79% were SOFR-based.
(3) The total return on purchased loans represents scheduled accretion, accelerated accretion, gains (losses) on real estate owned, release of allowance for credit losses on purchased loans, and other noninterest income recorded during the period divided by the average invested balance on an annualized basis. The total return on purchased loans does not include the effect of purchased loan charge-offs or recoveries during the period. Total return on purchased loans is considered a non-GAAP financial measure.
(4) Tangible book value per share represents total shareholders' equity less the sum of preferred stock and intangible assets divided by common shares outstanding.Tangible book value per share is considered a non-GAAP financial measure.

Northeast BANK

OUR STRATEGY

Northeast Bank is a national commercial real estate and small business lender and Maine community bank with over 150 years of experience.

- 3-Year Avg ROE of 18.7% and ROA of 2.1%
- 3-Year Loan Growth of 82.2%
- 3-Year Small business originations of $755.5 million and sales of $511.9 million
- 3-Year Avg NIM of 4.9%
- 7 Branches
  3-Year Core Deposit Growth of 45.2%

Strong returns

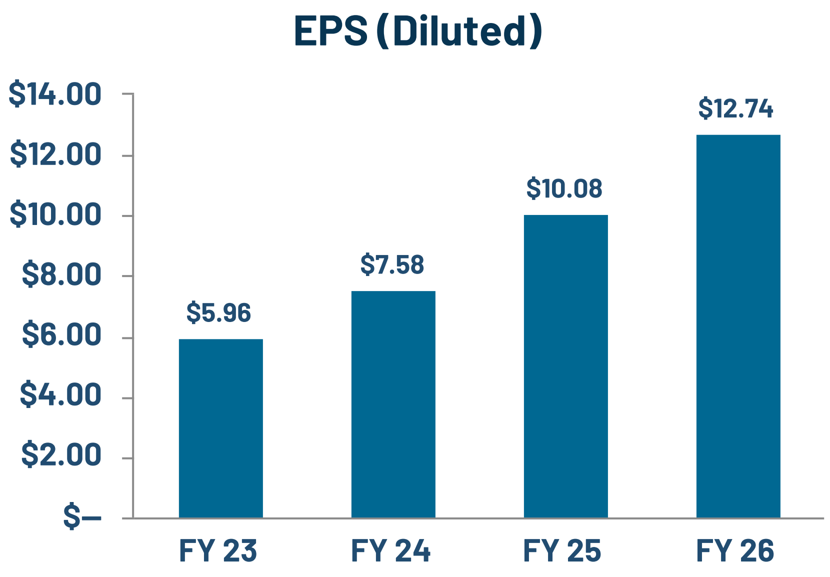
Purchased Commercial Real Estate Lending

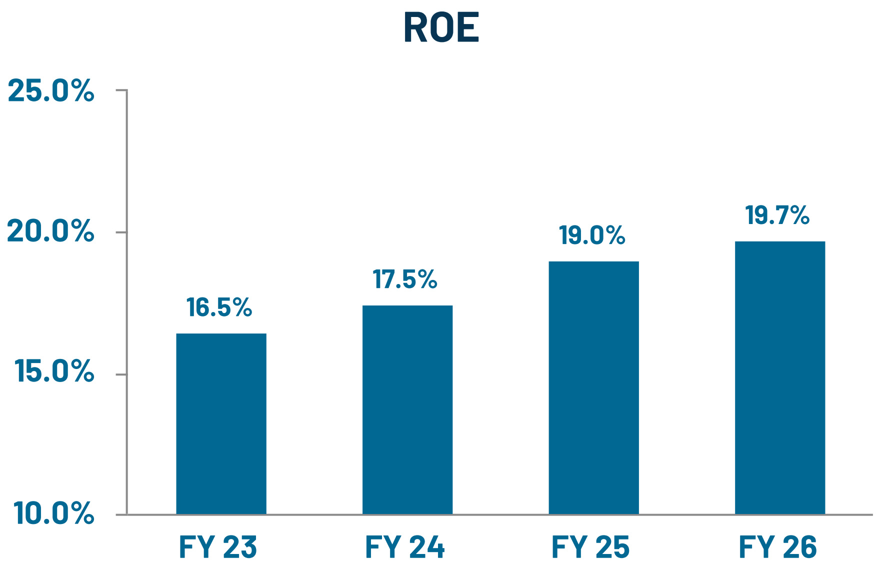
Originated Commercial Real Estate Lending

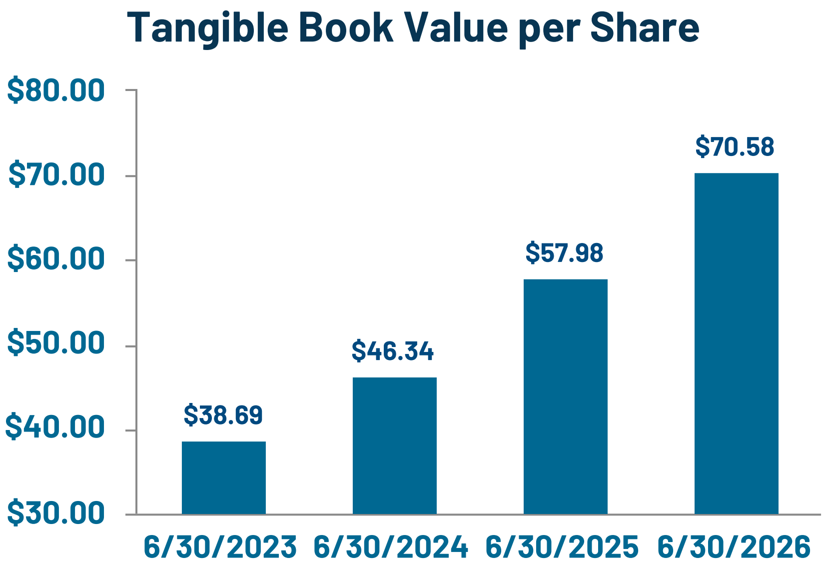
Small Business Lending

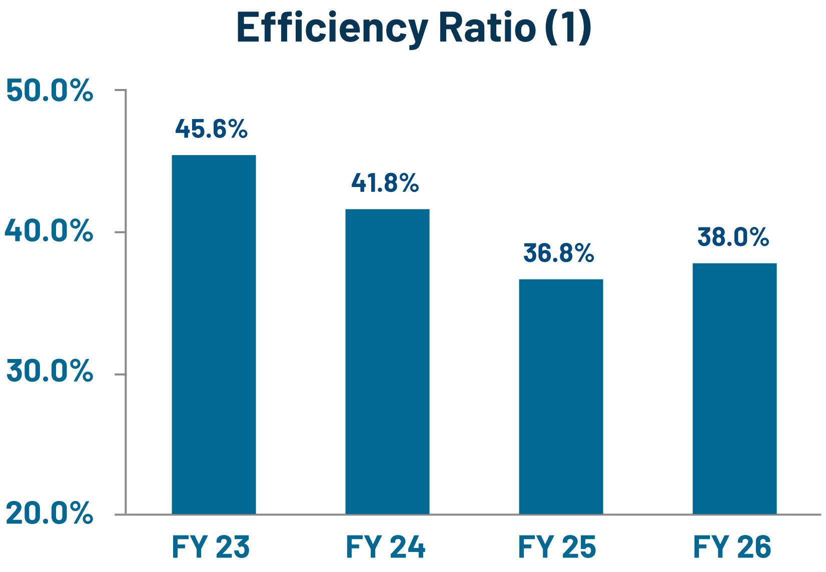
Retail Banking

EARNINGS THAT SCALE









(1) Efficiency ratio represents noninterest expense divided by the sum of net interest income (before the credit loss provision) plus noninterest income. Efficiency ratio is considered a non-GAAP financial measure.

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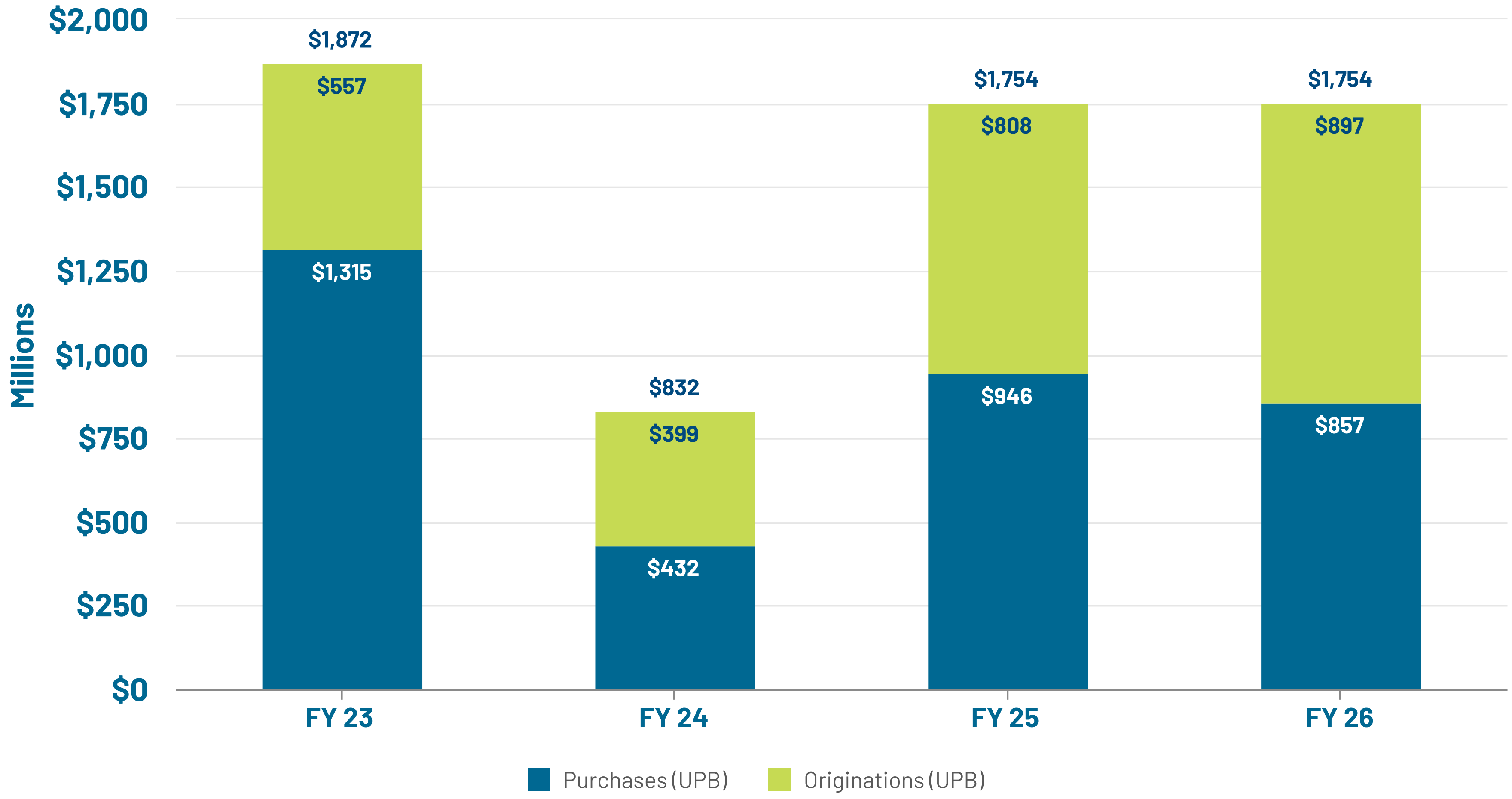
NATIONAL LENDING DIVISION
THE GROWTH ENGINE



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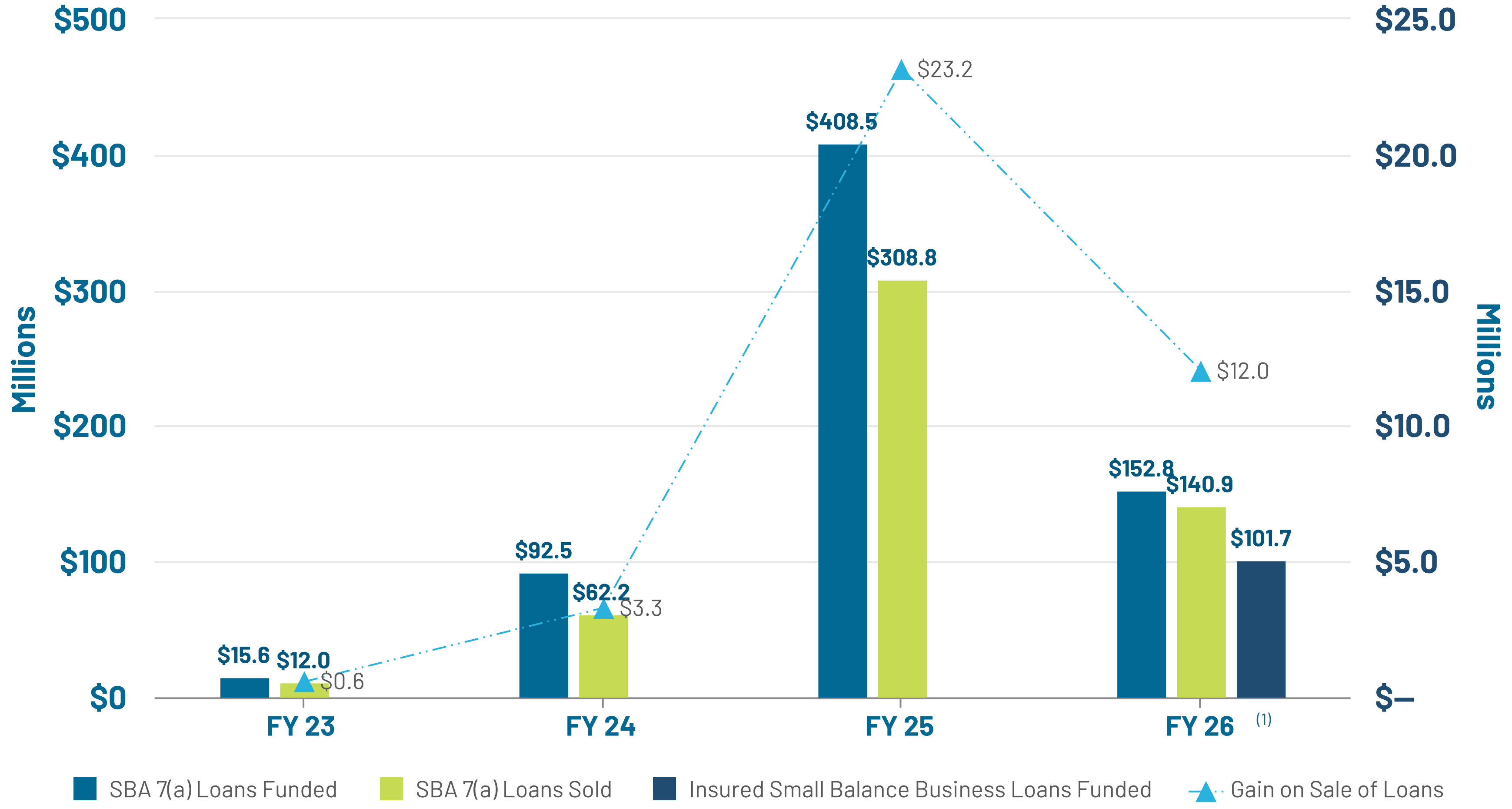
SMALL BUSINESS LENDING FEE INCOME



(1) SBA loan volumes decreased during FY 26 as a result of the SBA SOP changes implemented on June 1, 2025, which lengthened the origination time as well as the government shutdown that lasted from October 1, 2025 through November 12, 2025.

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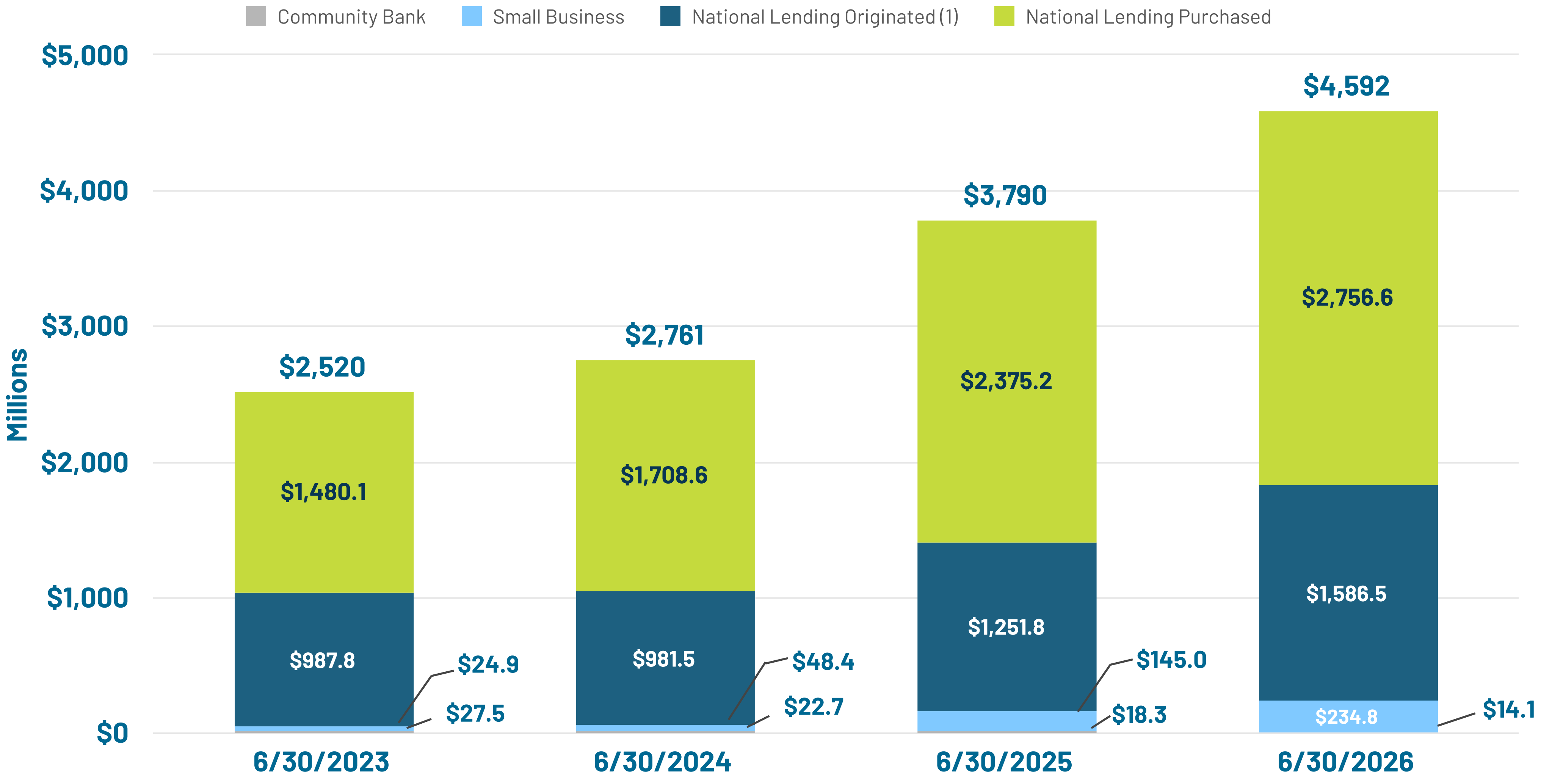
LOAN MIX



(1) 95.8% of the National Lending Originated portfolio had an interest rate floor, with a weighted average floor of 7.20% as of June 30, 2026.

Note: Includes loans held for sale.

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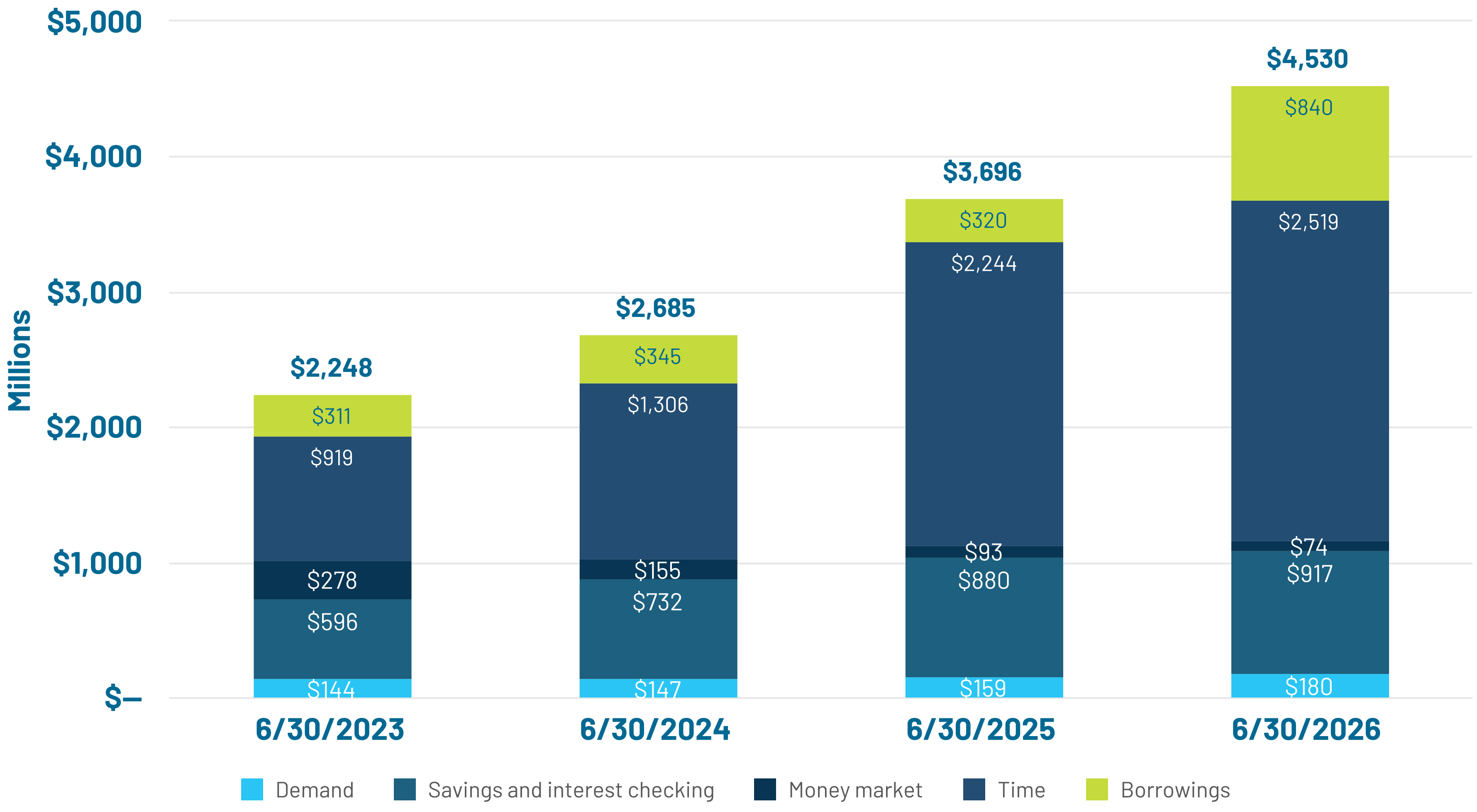
FUNDING MIX



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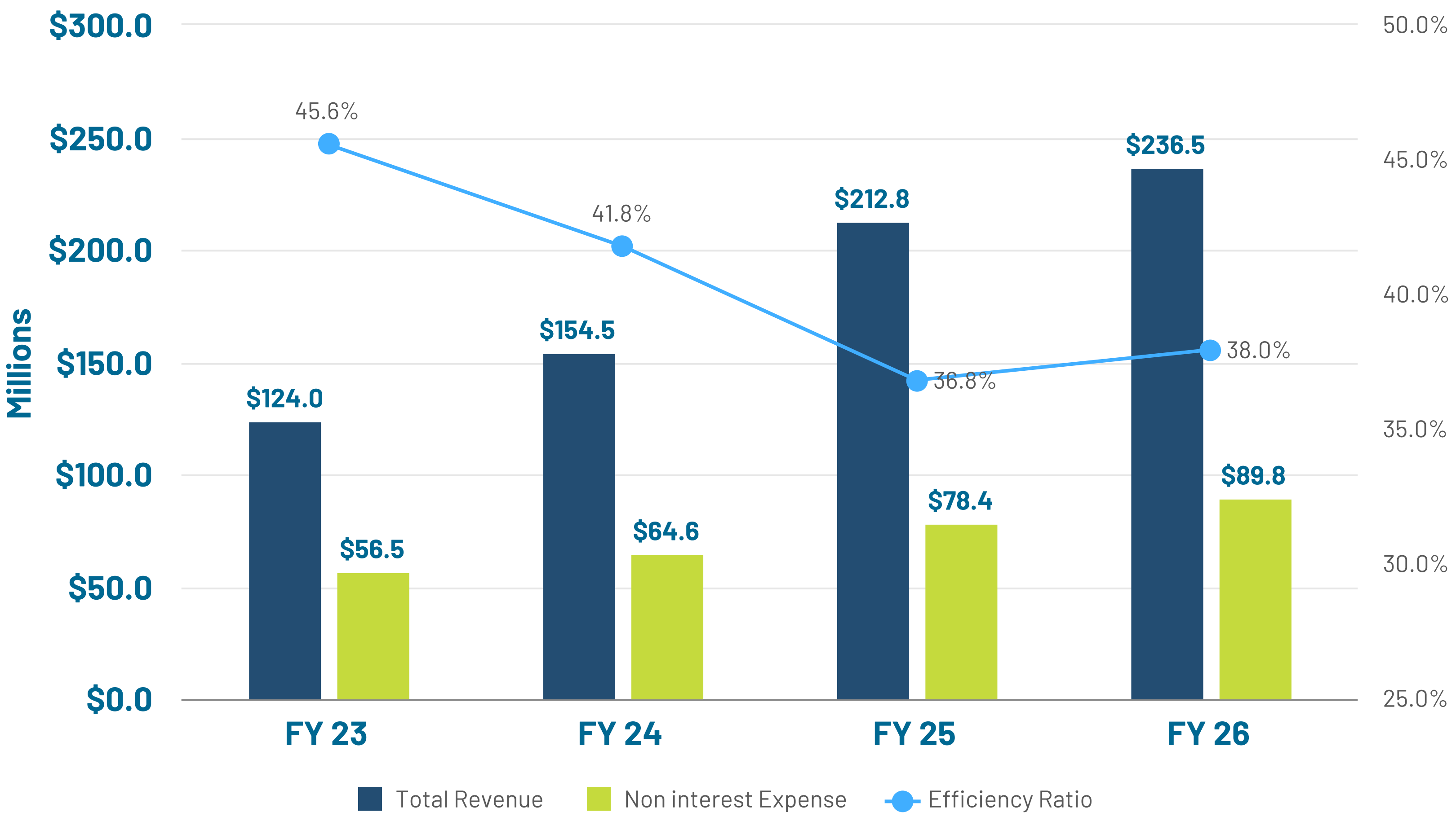
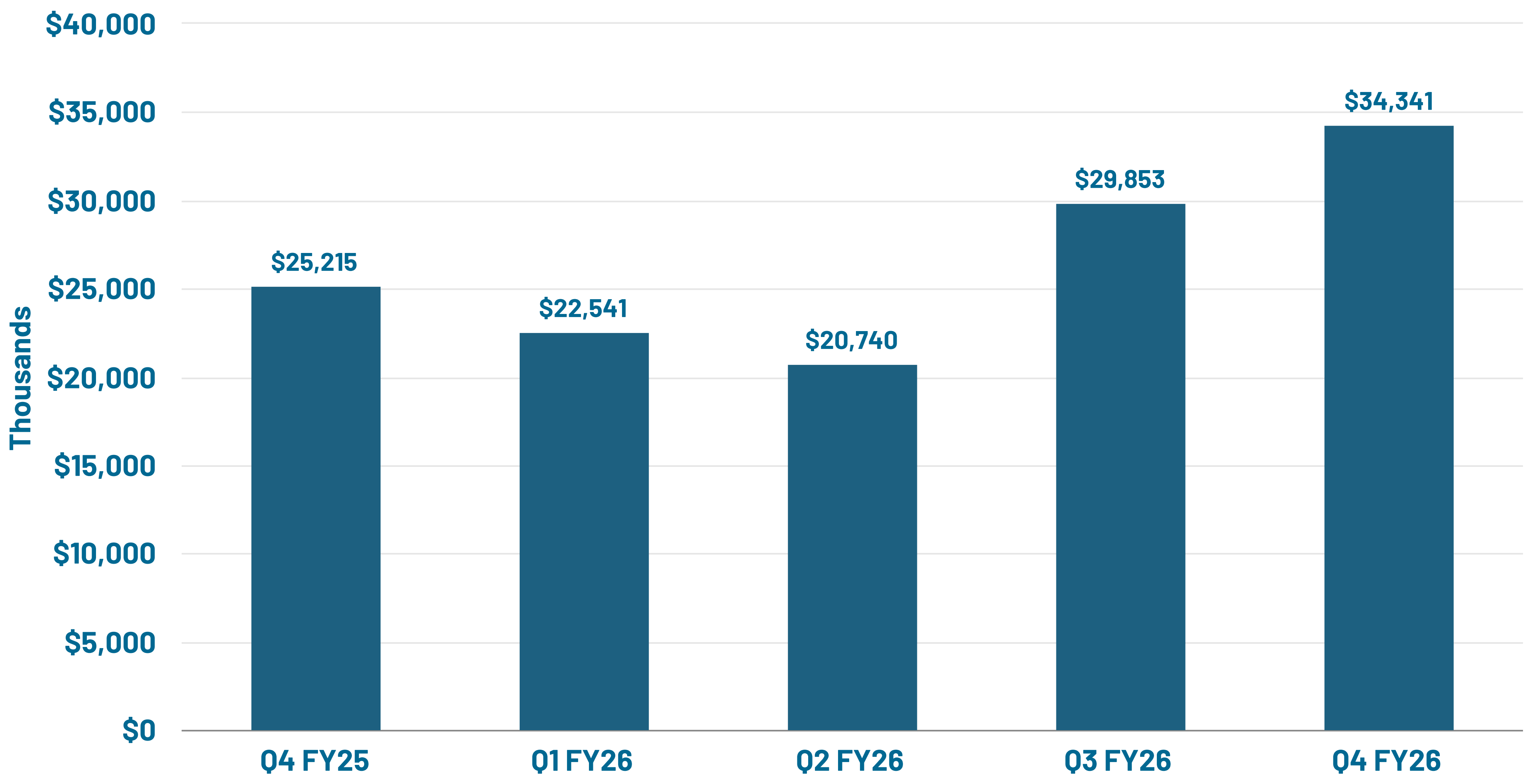
EFFECTIVE COST MANAGEMENT



(1) Total Revenue includes net interest income before credit loss provision (credit) and noninterest income.

QUARTERLY RESULTS

NET INCOME BY TRAILING 5 QUARTERS



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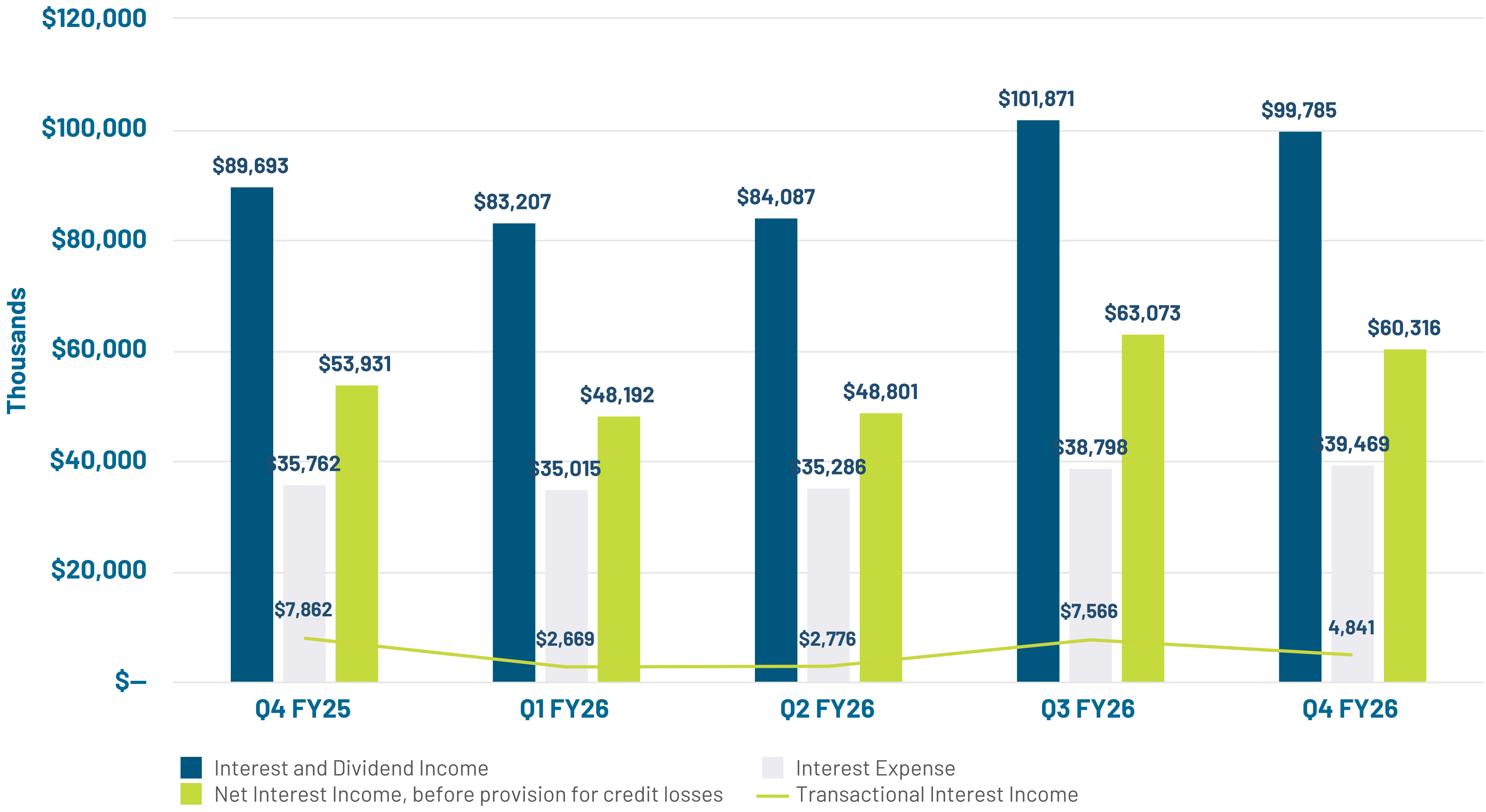
NET INTEREST INCOME BY TRAILING 5 QUARTERS



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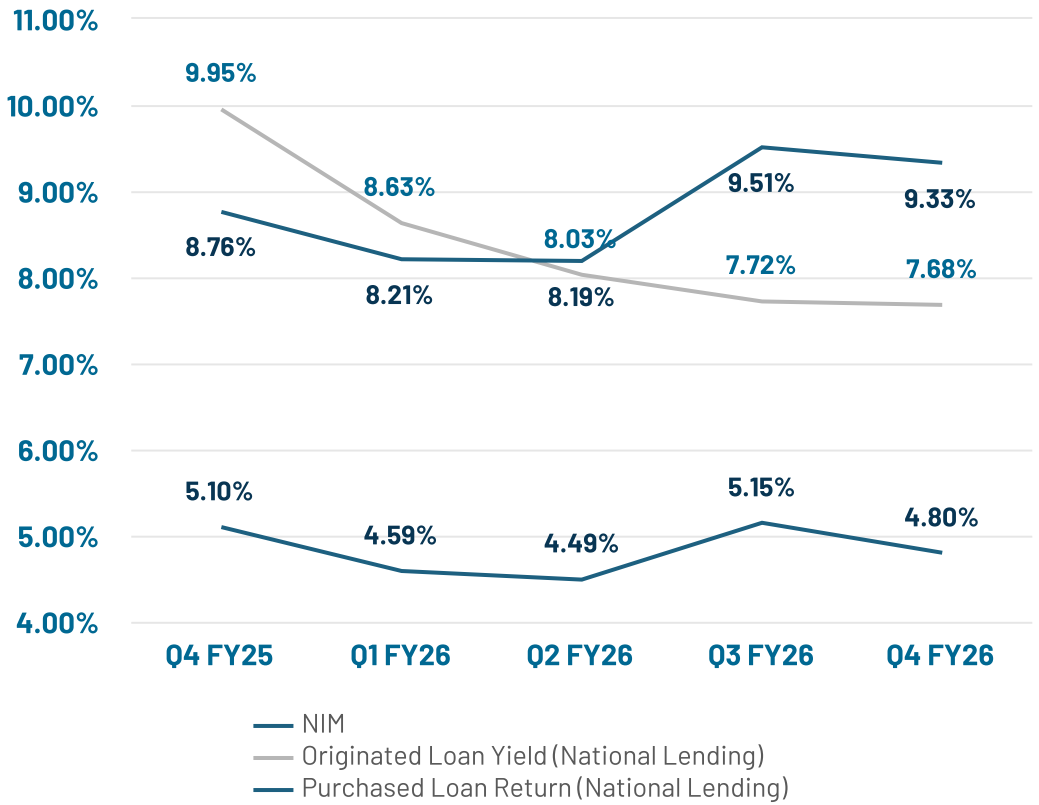
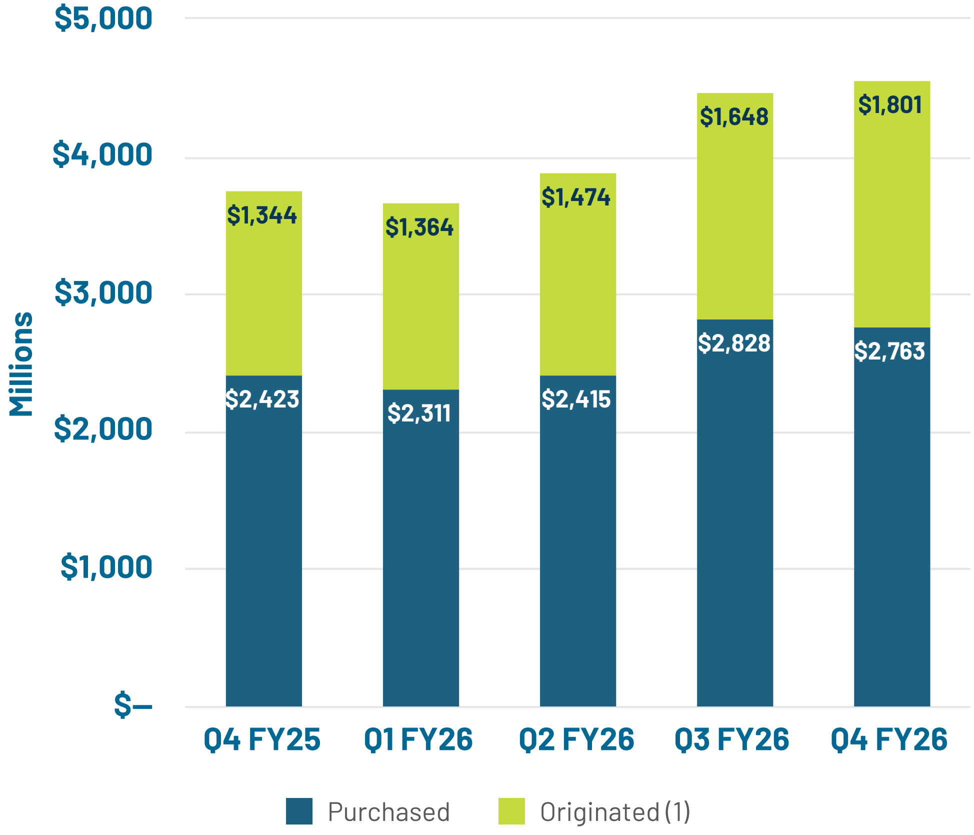
LOAN PERFORMANCE & AVERAGE LOAN BALANCE BY TRAILING 5 QUARTERS

Loan Performance



Average Loan Balance



(1) Balances include loans held for sale.

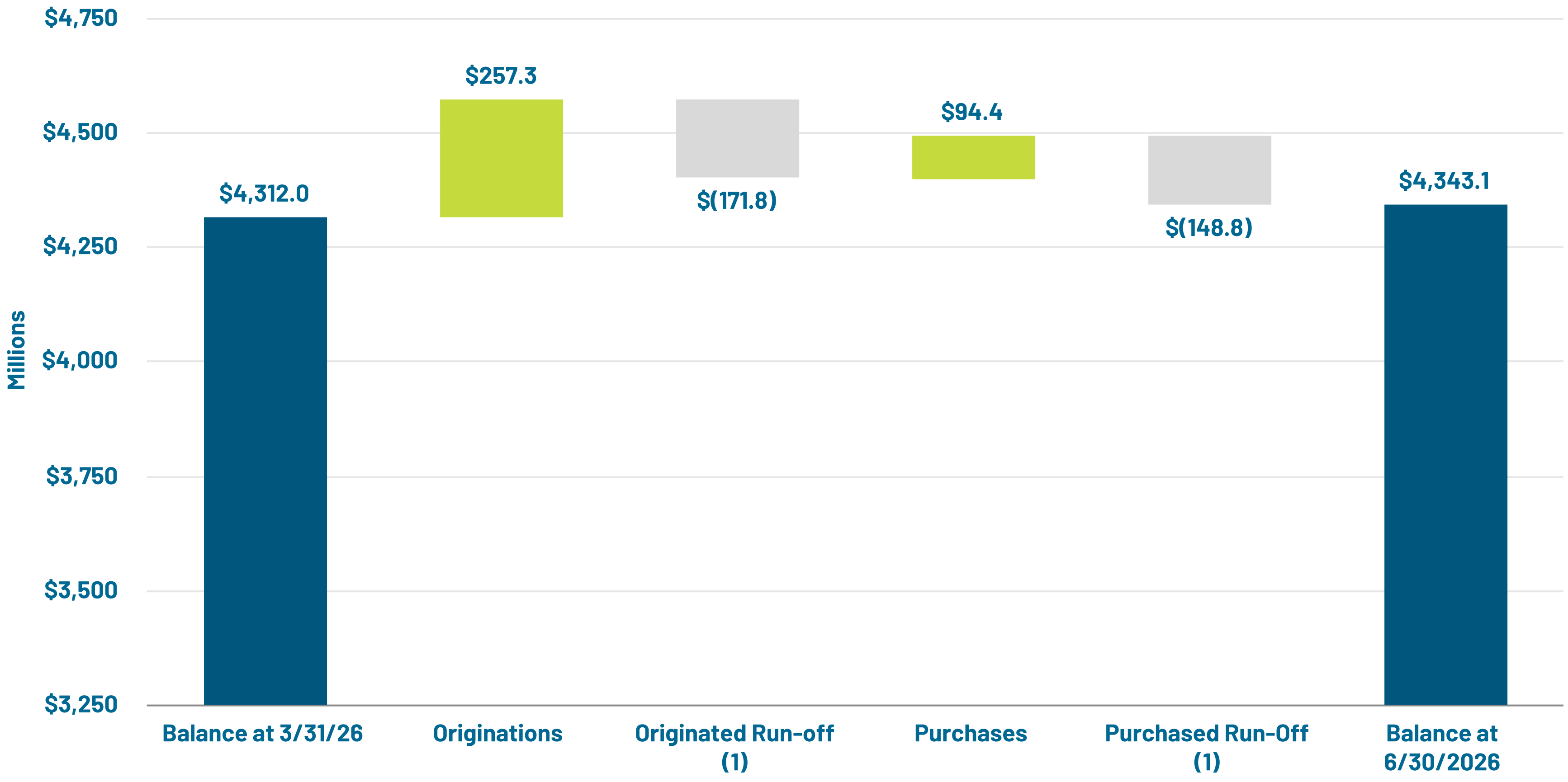
LOAN PORTFOLIO SUMMARY

Loan Portfolio	# of Loans	Total Balance	Average Balance	WA LTV (2)
Dollars in thousands				
National Lending Division:				
Purchased Loans [1]	3,421	$ 2,756,583	$ 806	54%
Direct Originated Loans	101	694,425	6,875	55%
Lender Finance Loans	110	892,098	8,110	45%
Small Business Division [3]	6,186	127,557	21	
Community Banking Division	292	14,125	50	43%
Total	**10,110**	**$ 4,484,788**	**$ 444**	**52%**

(1) Total balance of $2.76 billion is equal to unpaid principal balance of $2.90 billion, net of $140.7 million purchased loan rate mark discount.
(2) LTV is calculated as the book balance of the loan, prior to any ACL, divided by the value of the underlying real estate collateral.
(3) Balance does not reflect loans held for sale. Includes SBA and insured small balance business loans which are primarily collateralized by UCC filings on all business assets of borrowers.

All data as of June 30, 2026, unless otherwise noted.

NATIONAL LENDING PORTFOLIO ROLL FORWARD — LINKED QUARTER



(1) Run-off includes scheduled amortization, principal pay downs and payoffs.

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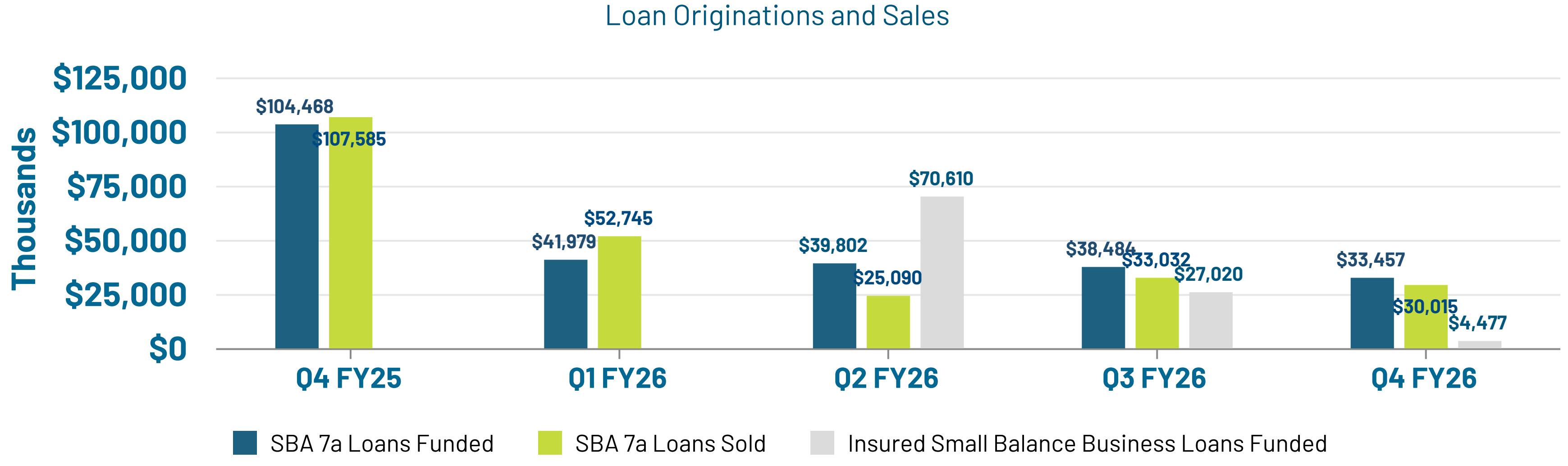
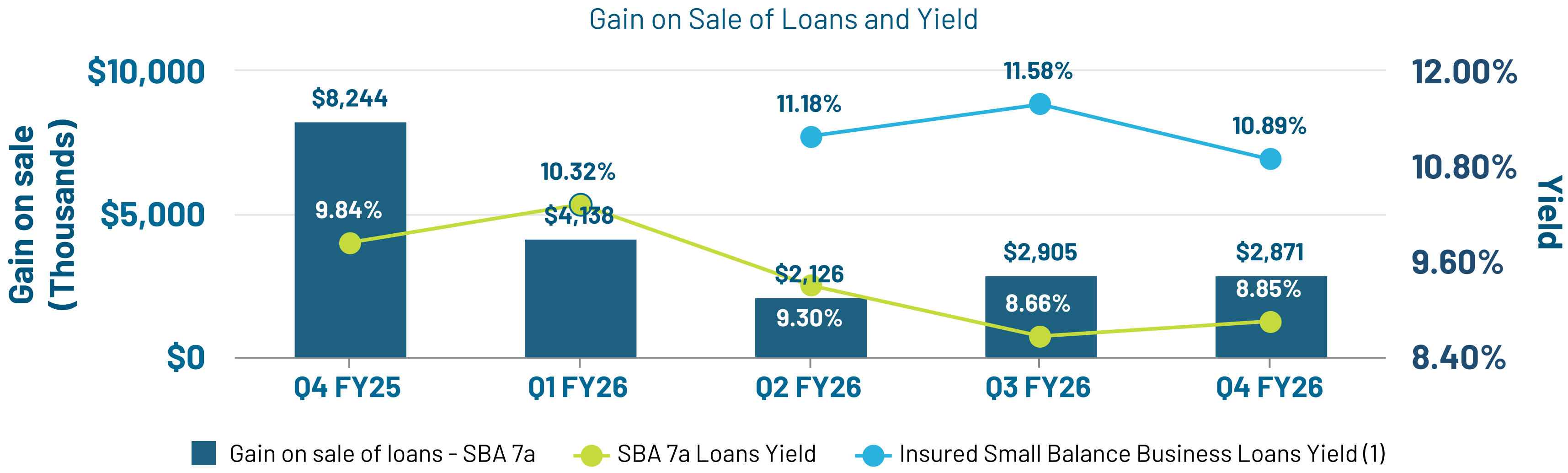
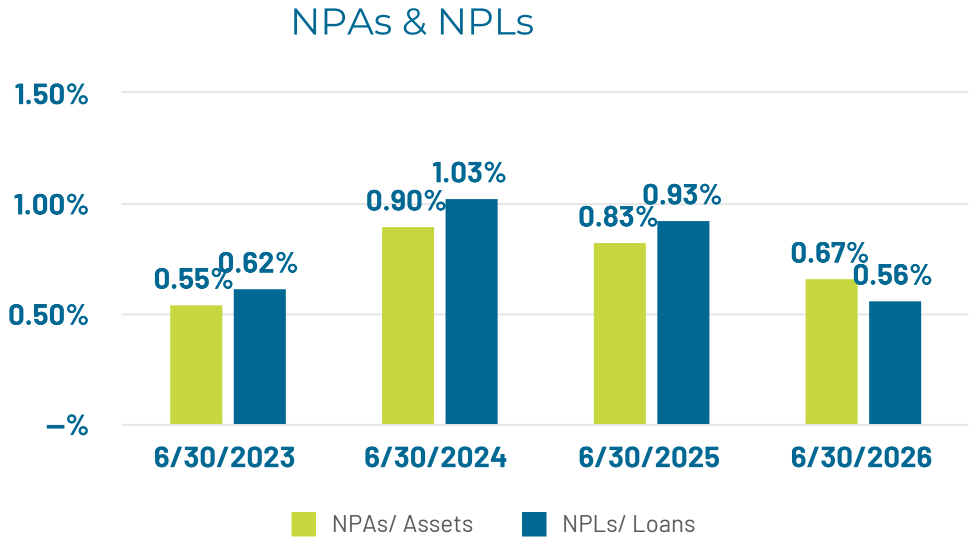
SMALL BUSINESS LENDING BY TRAILING 5 QUARTERS

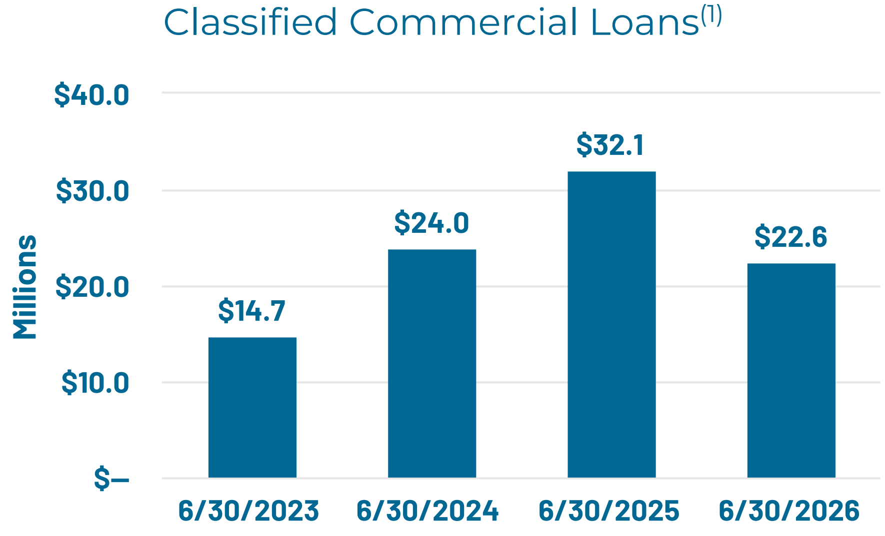


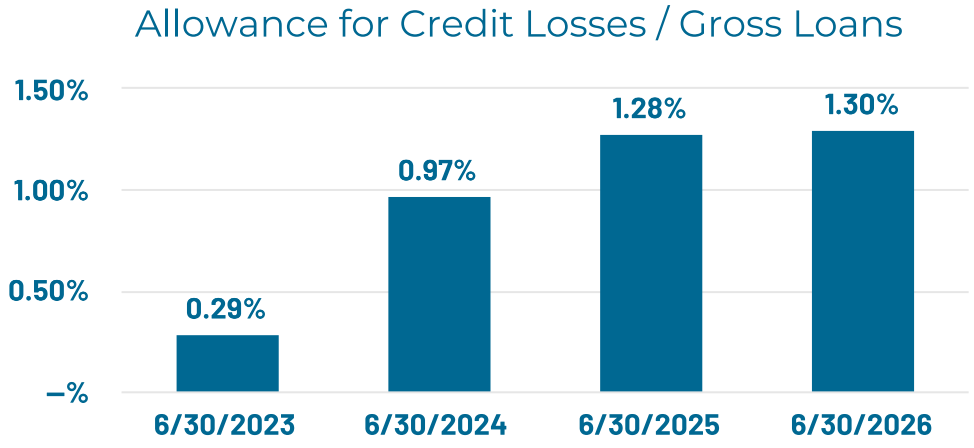


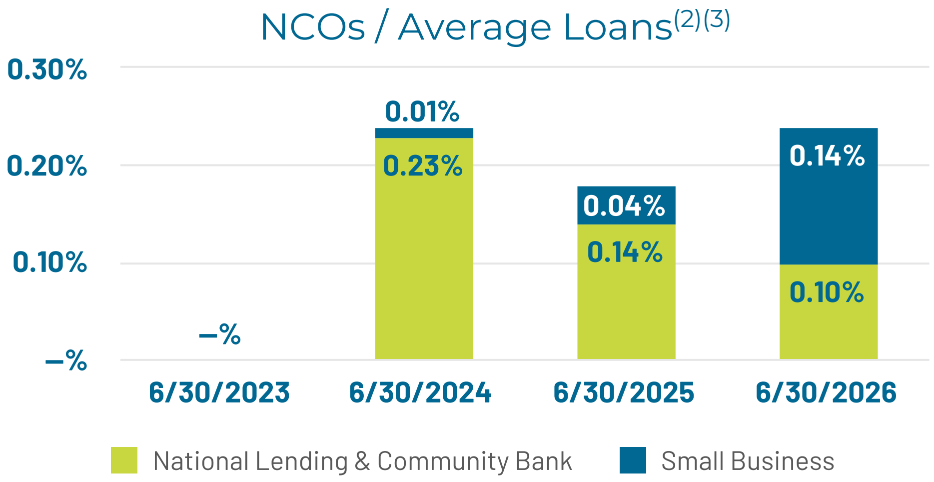
(1) Yield does not include impact of approximately 4% in insurance premiums and deductibles, which is included in loan expense.

ASSET QUALITY METRICS









(1) Classified loans includes commercial real estate and commercial and industrial loans risk rated substandard or worse under the Bank's internal loan rating system. These amounts are net of rate mark discount.

(2) Calculated as year-to-date net charge-offs divided by average loans for the same period.

(3) Upon the adoption of CECL, the previously designated non-accretable discount is added to the carrying basis of the loan, with an offsetting allowance. For the years ended June 30, 2024, June 30, 2025, and June 30, 2026, such charged-off discount was 15 basis points, 1 basis point, and 1 basis point, respectively. This component does not represent a loss of invested dollars.

DEPOSIT PORTFOLIO CHANGES

By Channels	June 30, 2026			June 30, 2025			Net Change		
Dollars in thousands	Balance	WAR	Mix	Balance	WAR	Mix	Balance	%	WAR
Retail									
Banking Centers	$ 1,188,500	3.05 %	32 %	$ 1,051,192	3.29 %	31 %	$ 137,308	13 %	(0.24)%
Government Banking	606,550	3.49 %	16 %	523,340	4.10 %	16 %	83,210	16 %	(0.61)%
National Lending	57,284	0.48 %	2 %	51,436	0.69 %	2 %	5,848	11 %	(0.21)%
ableBanking	19,843	2.69 %	1 %	43,966	3.41 %	1 %	(24,123)	(55)%	(0.72)%
Corporate/Institutional	3,463	2.81 %	— %	57,004	4.24 %	2 %	(53,541)	(94)%	(1.43)%
Holdback Accounts	63,306	0.03 %	2 %	52,804	0.04 %	2 %	10,502	20 %	(0.01)%
Brokered Deposits	1,750,815	3.97 %	47 %	1,595,857	4.11 %	47 %	154,958	10 %	(0.14)%
Grand Total	**$3,689,761**	**3.46 %**		**$3,375,600**	**3.73 %**		**$314,161**	**9 %**	**(0.27)%**

By Products	June 30, 2026			June 30, 2025			Net Change		
Dollars in thousands	Balance	WAR	Mix	Balance	WAR	Mix	Balance	%	WAR
Checking	$ 822,784	2.75 %	22 %	$ 778,452	3.23 %	23 %	$ 44,332	6 %	(0.48)%
Savings	210,965	2.18 %	6 %	208,035	2.80 %	6 %	2,930	1 %	(0.62)%
Money Market	73,640	1.72 %	2 %	92,716	2.26 %	3 %	(19,076)	(21)%	(0.54)%
Certificate of Deposit	2,519,066	3.94 %	68 %	2,243,594	4.14 %	66 %	275,472	12 %	(0.20)%
Holdback Accounts	63,306	0.03 %	2 %	52,804	0.04 %	2 %	10,502	20 %	(0.01)%
Grand Total	**$3,689,761**	**3.46 %**		**$3,375,600**	**3.73 %**		**$314,161**	**9 %**	**(0.27)%**

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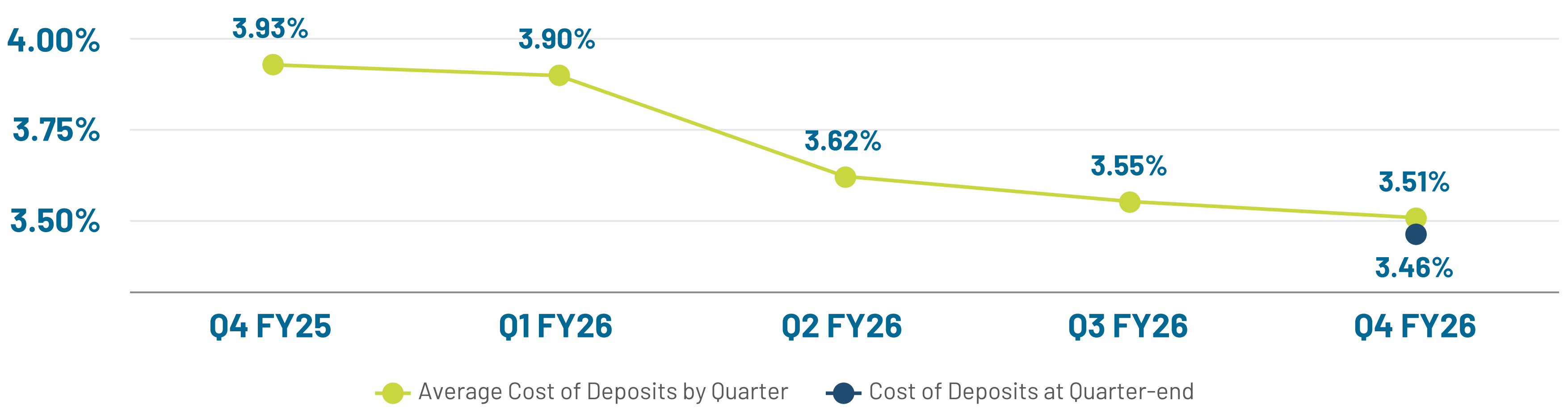
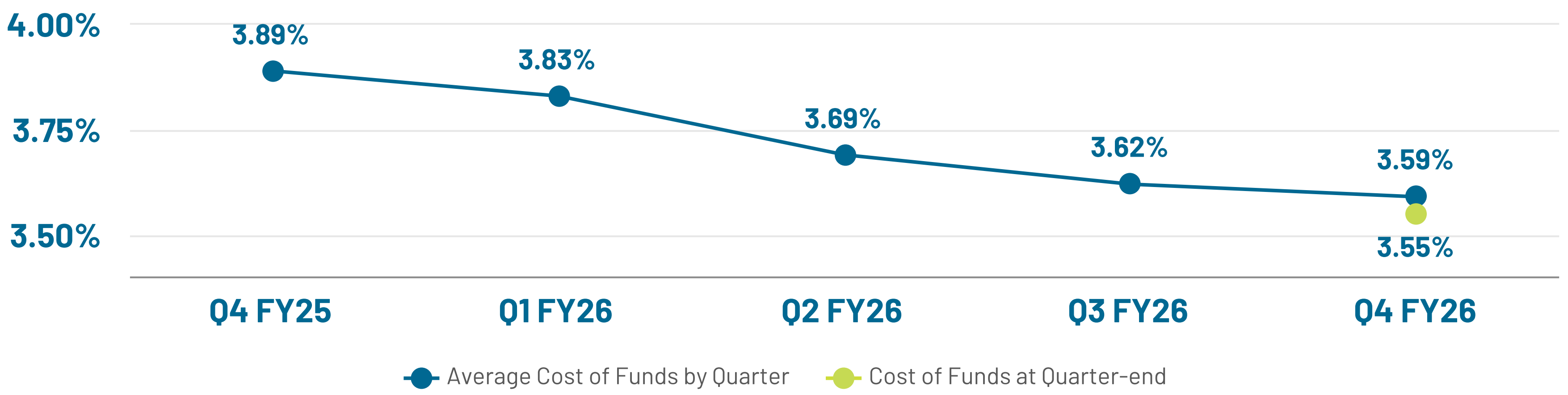
QUARTERLY COST OF DEPOSITS BY TRAILING 5 QUARTERS



QUARTERLY COST OF FUNDS BY TRAILING 5 QUARTERS[1]



(1) Includes borrowings

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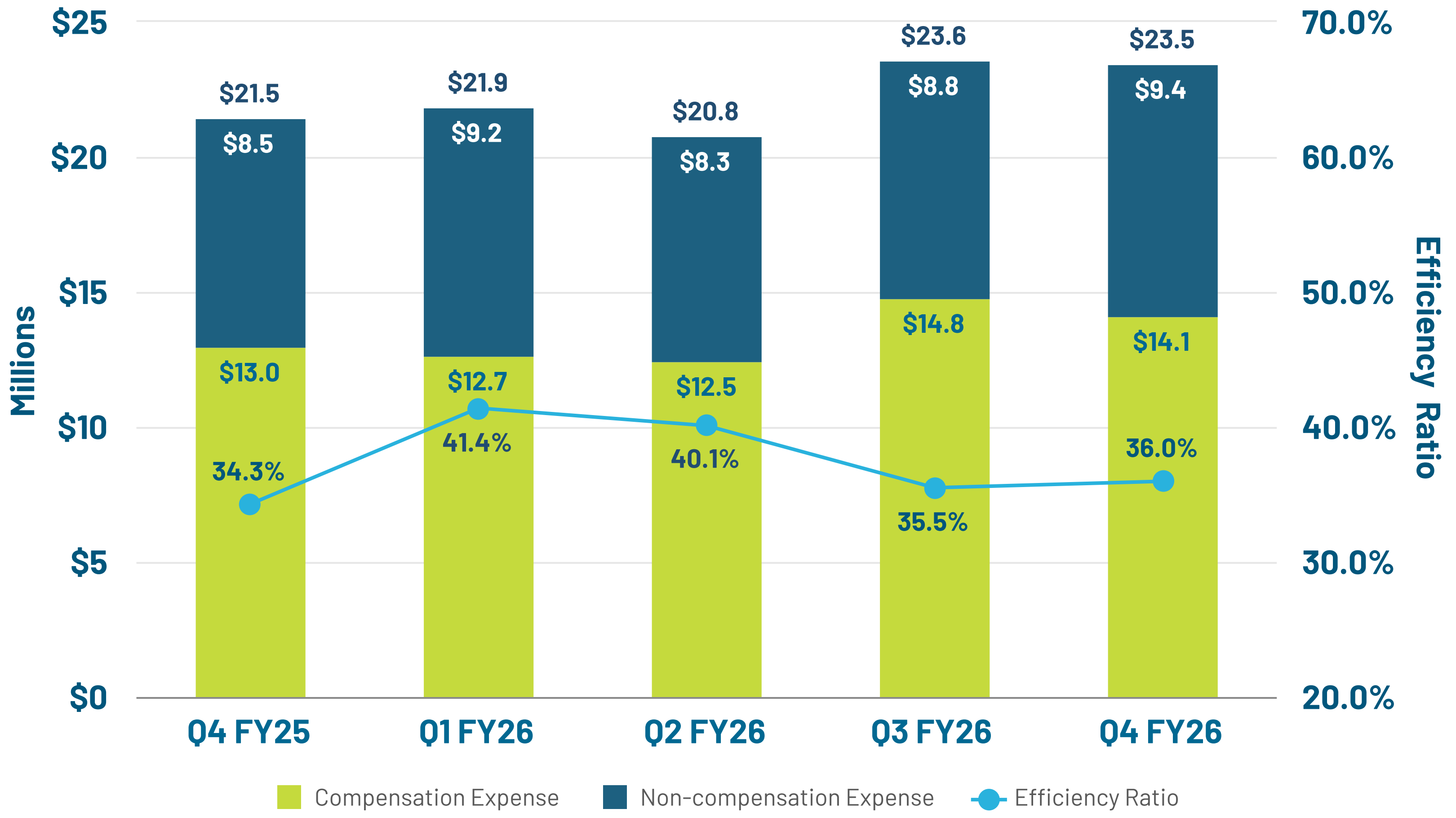
NON-INTEREST EXPENSE BY TRAILING 5 QUARTERS



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CAPITAL STRENGTH

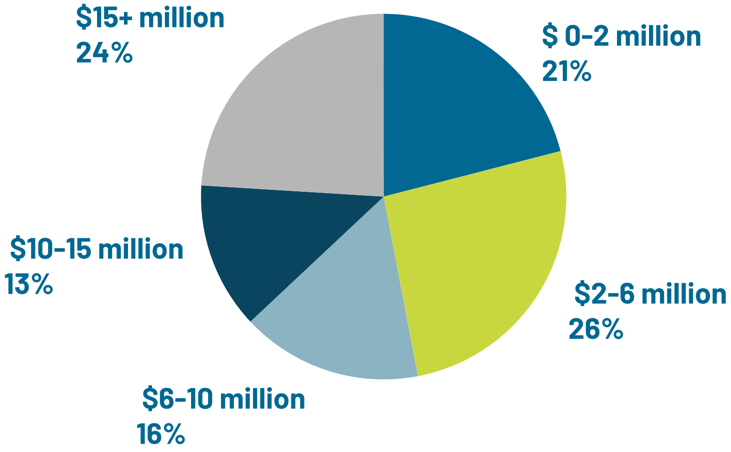
	6/30/2025	9/30/2025	12/31/2025	3/31/2026	6/30/2026
Tier 1 Leverage (1)	11.6%	12.2%	12.2%	11.4%	11.9%
Tier 1 Capital (1)	13.4%	13.9%	12.5%	12.9%	13.5%
Total Capital (1)	14.7%	15.1%	13.7%	14.2%	14.7%
Purchased loans to Total Loans	63.2%	64.1%	65.7%	63.2%	61.5%
Total Loans to Deposits	109.9%	114.0%	112.2%	120.2%	120.0%
NOO CRE to Total Capital	486.1%	470.0%	533.2%	509.1%	485.5%
TBV per share ($)	$57.98	$59.99	$62.65	$66.35	$70.58

(1) Denominator for Tier 1 Leverage ratio is average quarterly assets. Denominator for Tier 1 Capital and Total Capital ratio is risk-weighted assets (ending balance).

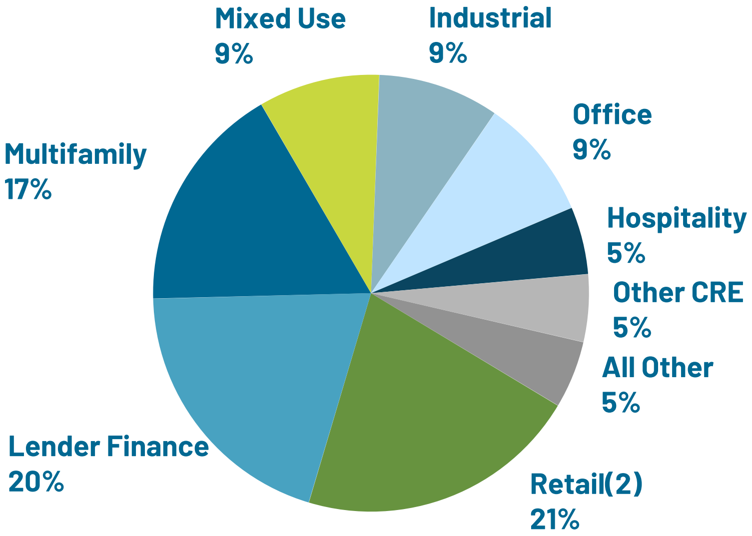
APPENDIX

NATIONAL LENDING LOAN PORTFOLIO STATISTICS

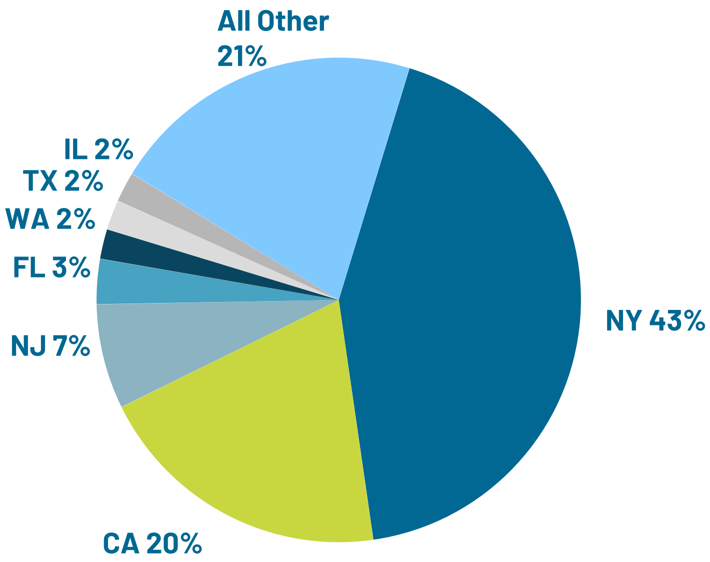
Investment Size[1]



Collateral Type



Collateral State (48 States)



(1) Average investment size of $1.2 million/loan; originated average: $7.4 million/loan and purchased average: $806 thousand/loan.

(2) Includes traditional and non-traditional retail, such as restaurants and gas stations.

All data as of June 30, 2026, unless otherwise noted.

NATIONAL LENDING PORTFOLIO BY COLLATERAL TYPE

Collateral Type	Direct Originated			Lender Finance			Purchased			Total National Lending		
Dollars in thousands		***Balance***	***WA LTV [(1)]***		***Balance***	***WA LTV [(1)]***		***Balance***	***WA LTV [(1)]***		***Balance***	***WA LTV [(1)]***
1-4 Family	$	33,746	49%	$	114,261	45%	$	74,601	57%	$	222,608	50%
Hospitality		134,124	55%		99,585	45%		124,867	54%		358,576	52%
Industrial		30,305	48%		48,270	45%		367,238	47%		445,813	47%
Land and Construction		25,506	42%		39,416	32%		6,678	42%		71,600	36%
Mixed Use		48,689	60%		123,121	48%		348,225	61%		520,035	58%
Multi Family		122,259	53%		157,832	46%		711,100	51%		991,191	51%
Office		153,851	57%		84,664	45%		259,893	51%		498,408	52%
Retail		127,687	57%		47,976	47%		804,583	54%		980,246	54%
Small Balance Commercial		18,258	71%		176,973	47%		59,398	74%		254,629	55%
Total	**$**	**694,425**	**55%**	**$**	**892,098**	**45%**	**$**	**2,756,583**	**54%**	**$**	**4,343,106**	**52%**

(1) LTV is calculated as the book balance of the loan, prior to any ACL, divided by the value of the underlying commercial real estate collateral.

All data as of June 30, 2026, unless otherwise noted.

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NATIONAL LENDING PORTFOLIO — WEIGHTED AVERAGE LTV BY BUCKET

	WA LTV						
National Lending Portfolio	**<40%**	**40-49%**	**50-59%**	**60-69%**	**70-79%**	**>=80%**	**Total**
				Dollars in thousands			
Direct Originated Loans [1]	$ 74,356	$ 167,490	$ 156,642	$ 233,659	$ 56,067	$ 6,211	$ 694,425
Lender Finance Loans [1]	301,420	151,114	326,371	113,193	—	—	892,098
Purchased Loans [1]	721,281	362,539	378,428	735,004	404,466	154,865	2,756,583
Total	**$ 1,097,057**	**$ 681,143**	**$ 861,441**	**$ 1,081,856**	**$ 460,533**	**$ 161,076**	**$ 4,343,106**
% of Total	**25 %**	**16 %**	**20 %**	**25 %**	**11 %**	**3 %**	**100 %**

(1) LTV is calculated as the book balance of the loan, prior to any ACL, divided by the value of the underlying commercial real estate collateral.

All data as of June 30, 2026, unless otherwise noted.

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NATIONAL LENDING ORIGINATED PORTFOLIO — INTEREST RESERVE ANALYSIS

Lender Finance

Dollars in thousands	Balance	% with Interest Reserves	Interest Reserve WA Duration	WA Advance Rate[1]	WA LTV[2]
Total Loans	$ 892,098			61%	45%
Loans with Interest Reserves	673,597	76%	3.8 Months		

Direct Originated Loans

Dollars in thousands	Balance	% with Interest Reserves	Interest Reserve WA Duration	WA LTV[2]
Total Loans	$ 694,425			55%
Loans with Interest Reserves	428,690	62%	5.0 Months	

(1) Weighted Average Advance Rate utilizes original balance and real estate value at the time of origination
(2) LTV is calculated as the book balance of the loan, prior to any ACL, divided by the value of the underlying commercial real estate collateral.

All data as of June 30, 2026, unless otherwise noted.

NATIONAL LENDING PURCHASED PORTFOLIO — FURTHER ANALYSIS

Portfolio	Origination Year				
Dollars in thousands	**Pre-2013**	**2013-2018**	**2019-2021**	**2022 and later**	**Total**
Current Basis	$217,118	$826,706	$1,021,853	$690,906	**$2,756,583**
# of Loans	773	1,643	747	259	**3,422**
% of Portfolio	8%	30%	37%	25%	**100%**
Seasoning (Years)	18.6	9.6	5.6	2.0	**5.2**
Original Principal Balance	$554,164	$1,316,399	$1,349,280	$773,587	**$3,993,430**
Current Principal Balance	228,071	863,723	1,081,455	724,036	**2,897,285**
% Principal Paid Down Since Purchase	59%	34%	20%	6%	**27%**
Current Basis / Original Principal	39%	63%	76%	89%	**69%**

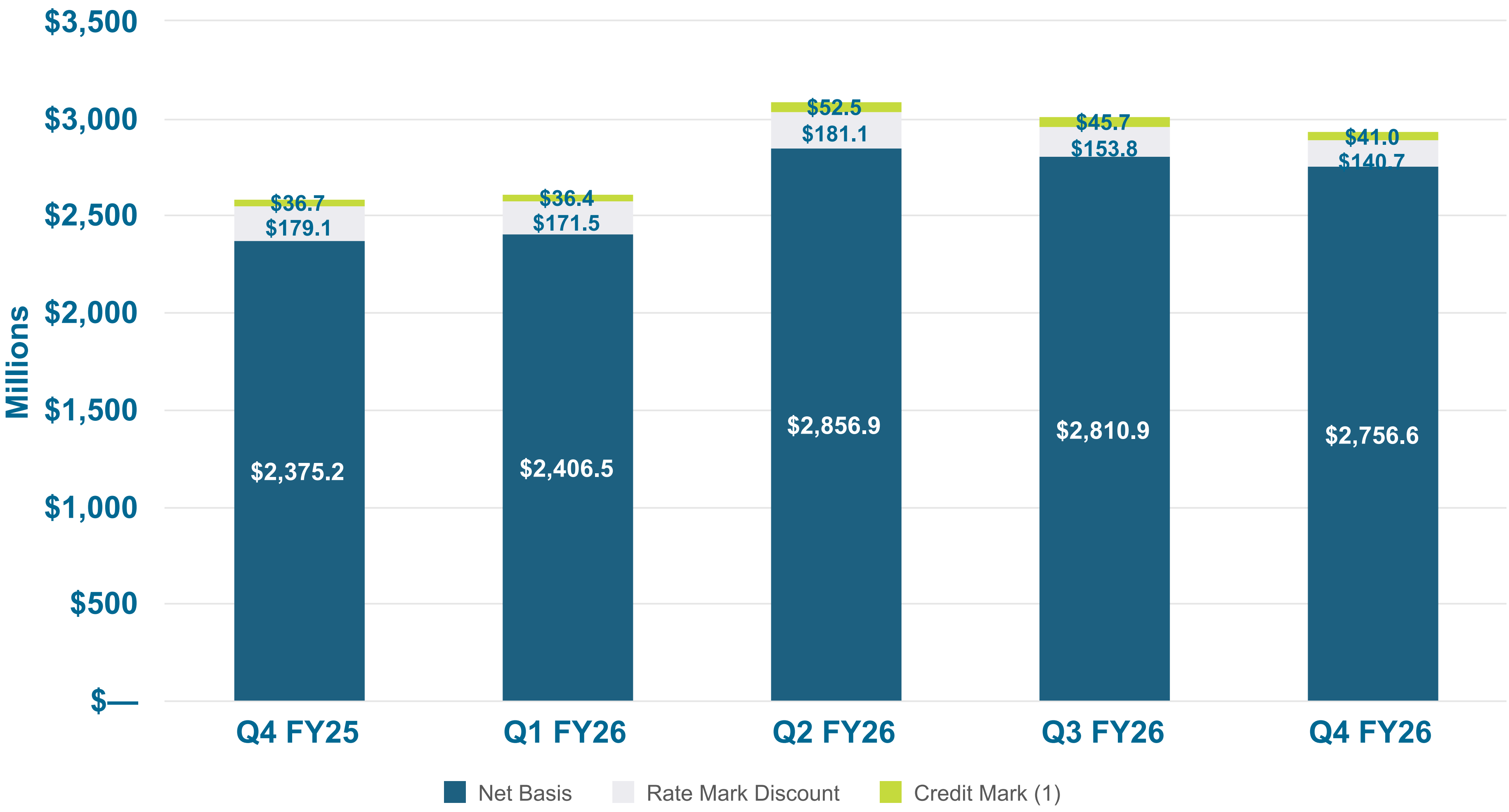
All data as of June 30, 2026, unless otherwise noted.

ALLOWANCE ALLOCATION

Lending Division	Total Loan Balances at June 30, 2026	Total Reserves at June 30, 2026	ACL / Total Loans at June 30, 2026	Total Reserves at March 31, 2026	ACL / Total Loans at March 31, 2026	Total Reserves at June 30, 2025	ACL / Total Loans at June 30, 2025
Dollars in thousands							
National Lending Purchased	$2,756,583	$40,975	1.49%	$45,705	1.63%	$36,002	1.52%
National Lending Originated	1,586,523	$6,899	0.43%	6,749	0.45%	7,147	0.57%
Small Business	127,557	$10,412	8.16%	7,760	6.30%	4,470	4.02%
Community Bank	14,125	$133	0.94%	99	0.68%	311	1.70%
Total Loans	**$4,484,788**	**$58,419**	**1.30%**	**$60,313**	**1.36%**	**$47,930**	**1.28%**

Loan balances are net of deferred fees and costs.

PURCHASED LOAN INVESTMENT BASIS AND DISCOUNT BY TRAILING 5 QUARTERS



(1) Credit mark is recorded in the Allowance for Credit Losses, and not included in the purchased loan net basis.

NATIONAL LENDING PURCHASED Q4 FY26 TOTAL RETURN SUMMARY (1)

Total Return on Purchased Loans	
Regularly Scheduled Interest & Accretion	7.98%
Transactional Income:	
Release of Allowance for Credit Losses	0.68%
Accelerated Accretion and Loan Fees	0.67%
Total Transactional Income	1.35%
Total	**9.33%**

(1) The total return on purchased loans represents scheduled accretion, accelerated accretion, gains (losses) on real estate owned, release of allowance for credit losses on purchased loans, and other noninterest income recorded during the period divided by the average invested balance on an annualized basis. The total return on purchased loans does not include the effect of purchased loan charge-offs or recoveries during the period. Total return on purchased loans is considered a non-GAAP financial measure.

Northeast BANK