

INVESTOR CALL

FY26 Q3

April 28, 2026

FORWARD-LOOKING STATEMENT

Statements in this presentation that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and are intended to be covered by the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. We may also make forward-looking statements in other documents we file with the Federal Deposit Insurance Corporation ("FDIC"), in our annual reports to our shareholders, in press releases and other written materials, and in oral statements made by our officers, directors, or employees. You can identify forward-looking statements by the use of the words "believe," "expect," "anticipate," "intend," "estimate," "assume," "outlook," "will," "should," and other expressions that predict or indicate future events and trends and which do not relate to historical matters. Although the Bank believes that these forward-looking statements are based on reasonable estimates and assumptions, they are not guarantees of future performance and are subject to known and unknown risks, uncertainties, contingencies, and other factors. You should not place undue reliance on our forward-looking statements. You should exercise caution in interpreting and relying on forward-looking statements because they are subject to significant risks, uncertainties, and other factors which are, in some cases, beyond the Bank's control. The Bank's actual results could differ materially from those expressed or implied by such the forward-looking statements as a result of, among other factors: changes in interest rates and real estate values; changes in employment levels, and general business and economic conditions on a national basis and in the local markets in which the Bank operates; changes in customer behavior due to changing business and economic conditions (including the impact of ongoing armed conflicts, tariffs, inflation, and concerns about liquidity) or legislative or regulatory initiatives; the possibility that future credit losses are higher than currently expected due to changes in economic assumptions, customer behavior, or adverse economic developments; turbulence in the capital and debt markets; competitive pressures from other financial institutions; changes in loan defaults and charge-off rates; changes in the value of securities and other assets, adequacy of credit loss reserves, or deposit levels necessitating increased borrowing to fund loans and investments; changes in, and evolving interpretations of, existing and future laws, rules, and regulations; operational risks including, but not limited to, cybersecurity, fraud, natural disasters, climate change, and future pandemics; the risk that the Bank may not be successful in the implementation of its business strategy; the risk that intangibles recorded in the Bank's financial statements will become impaired; changes in assumptions used in making such forward-looking statements; and the other risks and uncertainties detailed in the Bank's Annual Report on Form 10-K, as updated in the Bank's Quarterly Reports on Form 10-Q and other filings submitted to the FDIC. These statements speak only as of the date of this presentation and the Bank does not undertake any obligation to update or revise any of these forward-looking statements to reflect events or circumstances occurring after the date of this presentation or to reflect the occurrence of unanticipated events.

Non-GAAP Financial Measures

In addition to results presented in accordance with generally accepted accounting principles ("GAAP"), this presentation contains certain non-GAAP financial measures, including tangible common shareholders' equity, tangible book value per share, total return on purchased loans, and efficiency ratio. The Bank's management believes that the supplemental non-GAAP information is utilized by regulators and market analysts to evaluate a company's financial condition and therefore, such information is useful to investors. These disclosures should not be viewed as a substitute for financial results determined in accordance with GAAP, nor are they necessarily comparable to non-GAAP performance measures that may be presented by other companies. Because non-GAAP financial measures are not standardized, it may not be possible to compare these financial measures with other companies' non-GAAP financial measures having the same or similar names.

FINANCIAL HIGHLIGHTS

	Q3 FY26	YTD FY26
Total Loan Volume	\$344.7 million	\$1.56 billion
Total Loans, including loans held for sale at March 31, 2026	\$4.56 billion	\$4.56 billion
Net Increase in Loans	\$121.5 million (2.7%)	\$769.5 million (20.3%)
National Lending:		
Purchased Loans	\$25.3 million invested on \$25.9 million of UPB ⁽¹⁾ (97.6% purchase price)	\$702.8 million invested on \$754.1 million of UPB ⁽¹⁾ (93.2% purchase price)
Originated Loans ⁽²⁾	\$253.9 million	\$640.1 million
Weighted Average Rate at origination	7.2%	7.5%
SBA Loans Originated	\$38.5 million	\$120.3 million
SBA Loans Sold	\$33.0 million	\$110.9 million
Gain on Sale of Loans	\$2.9 million	\$9.2 million
Insured Small Balance Business Loans Originated	\$27.0 million	\$97.2 million
Net Interest Margin	5.15%	4.76%
Total Return on Purchased Loans ⁽³⁾	9.51%	8.68%
Net Income	\$29.9 million	\$73.1 million
Net Proceeds from Share Issuances	No activity	No activity
Availability under At-the-Market Offering	\$65.4 million	\$65.4 million
Loan Capacity as of 3/31/2026	\$1.18 billion	\$1.18 billion
EPS Basic (Diluted)	\$3.59 (\$3.53)	\$8.81 (\$8.67)
Return on Equity	21.67%	18.36%
Return on Assets	2.43%	2.15%
Tangible Book Value per Share ⁽⁴⁾	\$66.35	\$66.35

(1) Unpaid principal balance.

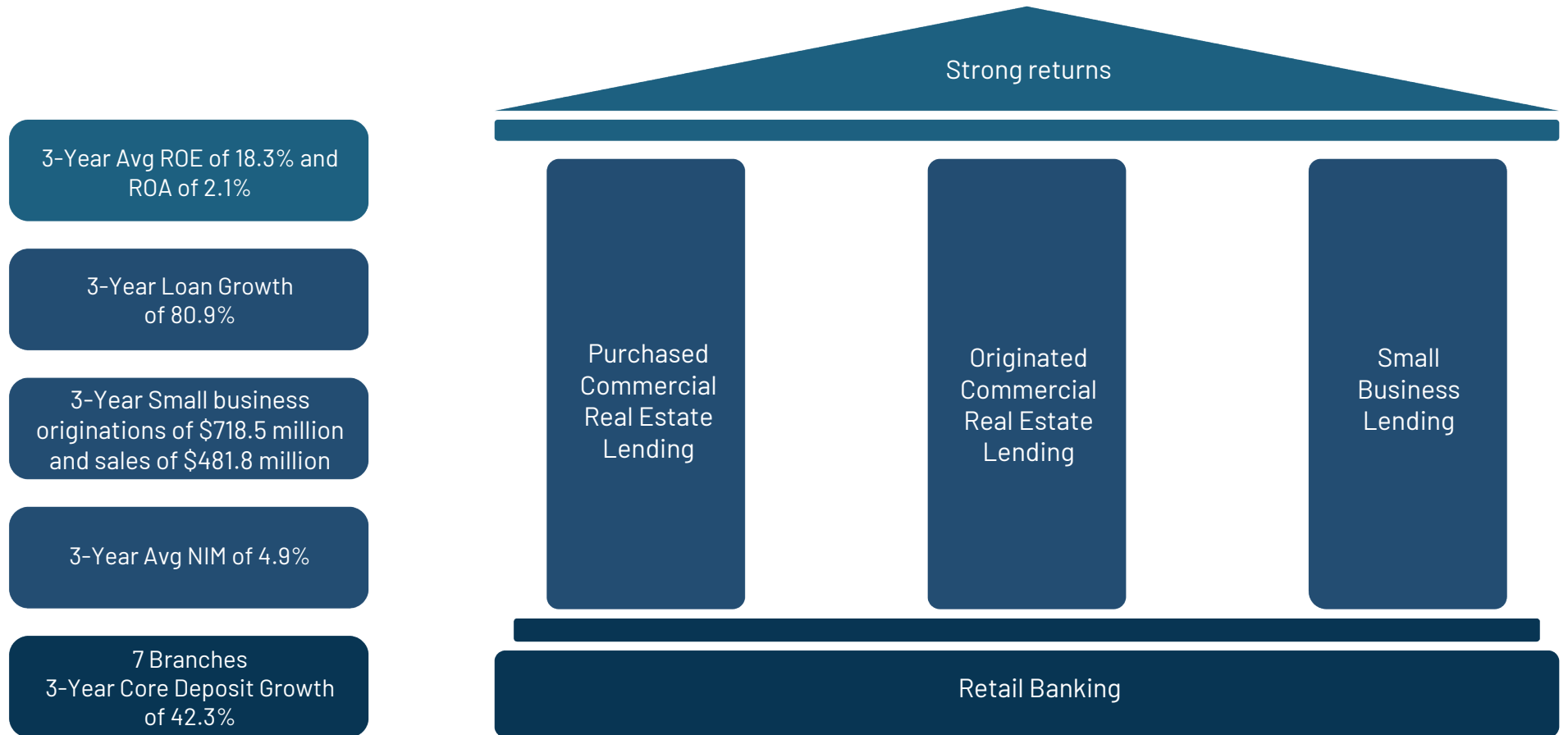
(2) National Lending originations for Q3 FY26 were 100% variable rate, of which 18% were Prime-rate based and 82% were SOFR-based. National Lending originations for YTD FY26 were 100% variable rate, of which 25% were Prime-rate based and 75% were SOFR-based.

(3) The total return on purchased loans represents scheduled accretion, accelerated accretion, gains (losses) on real estate owned, release of allowance for credit losses on purchased loans, and other noninterest income recorded during the period divided by the average invested balance on an annualized basis. The total return on purchased loans does not include the effect of purchased loan charge-offs or recoveries during the period. Total return on purchased loans is considered a non-GAAP financial measure.

(4) Tangible book value per share represents total shareholders' equity less the sum of preferred stock and intangible assets divided by common shares outstanding. Tangible book value per share is considered a non-GAAP financial measure.

OUR STRATEGY

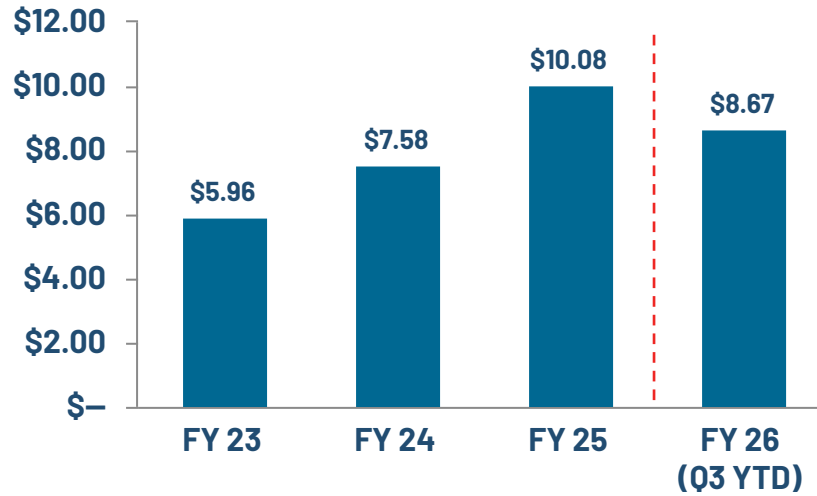
Northeast Bank is a national commercial real estate and small business lender and Maine community bank with over 150 years of experience.



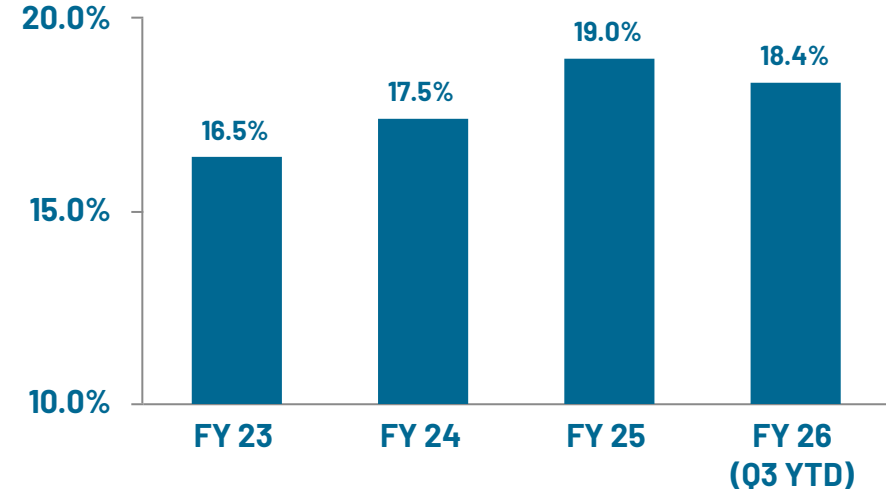
(1) Three year averages are calculated using the current fiscal year-to-date and preceding two fiscal years.

EARNINGS THAT SCALE

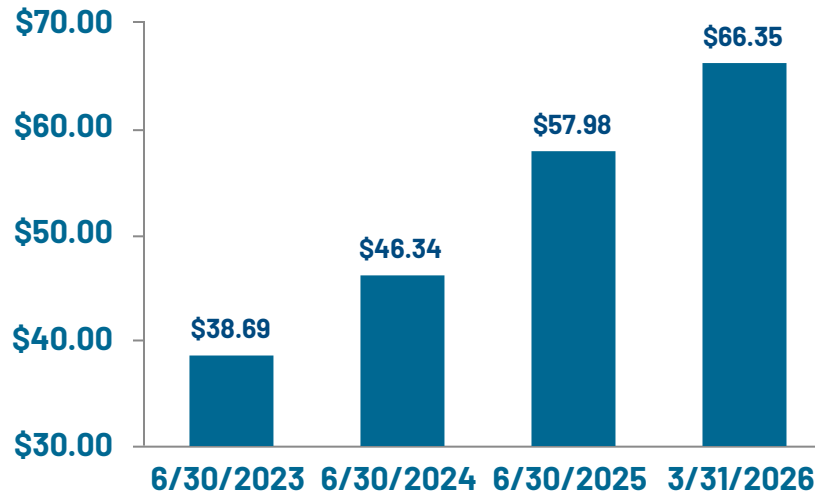
EPS (Diluted)



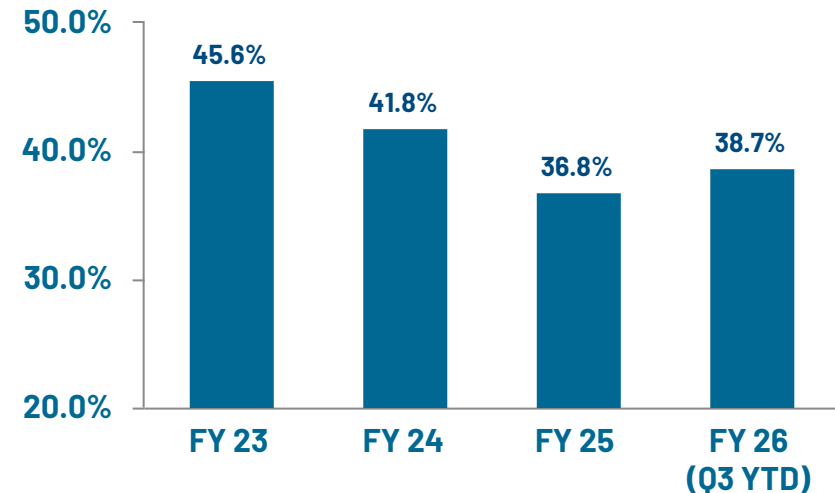
ROE



Tangible Book Value per Share

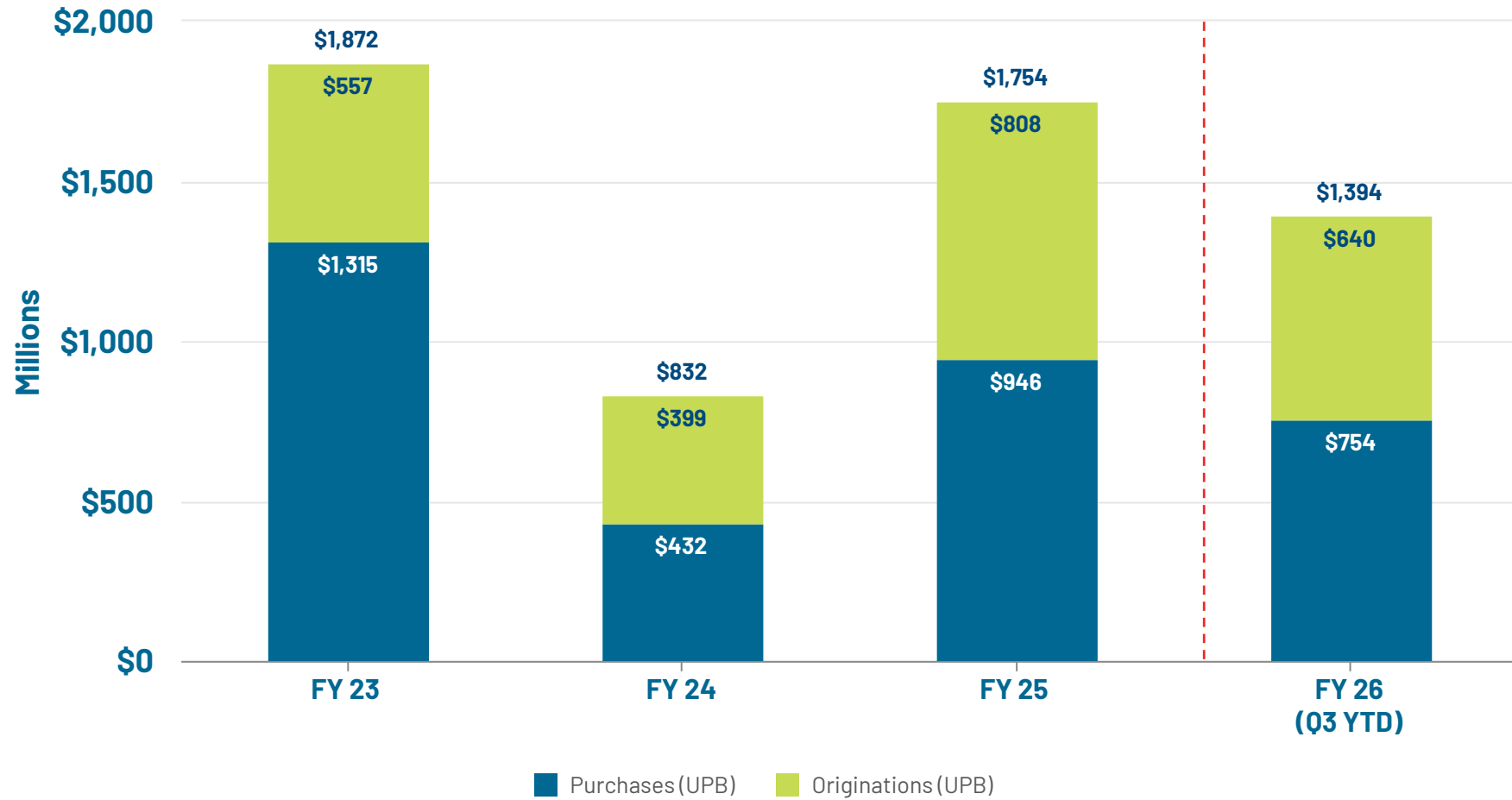


Efficiency Ratio (1)

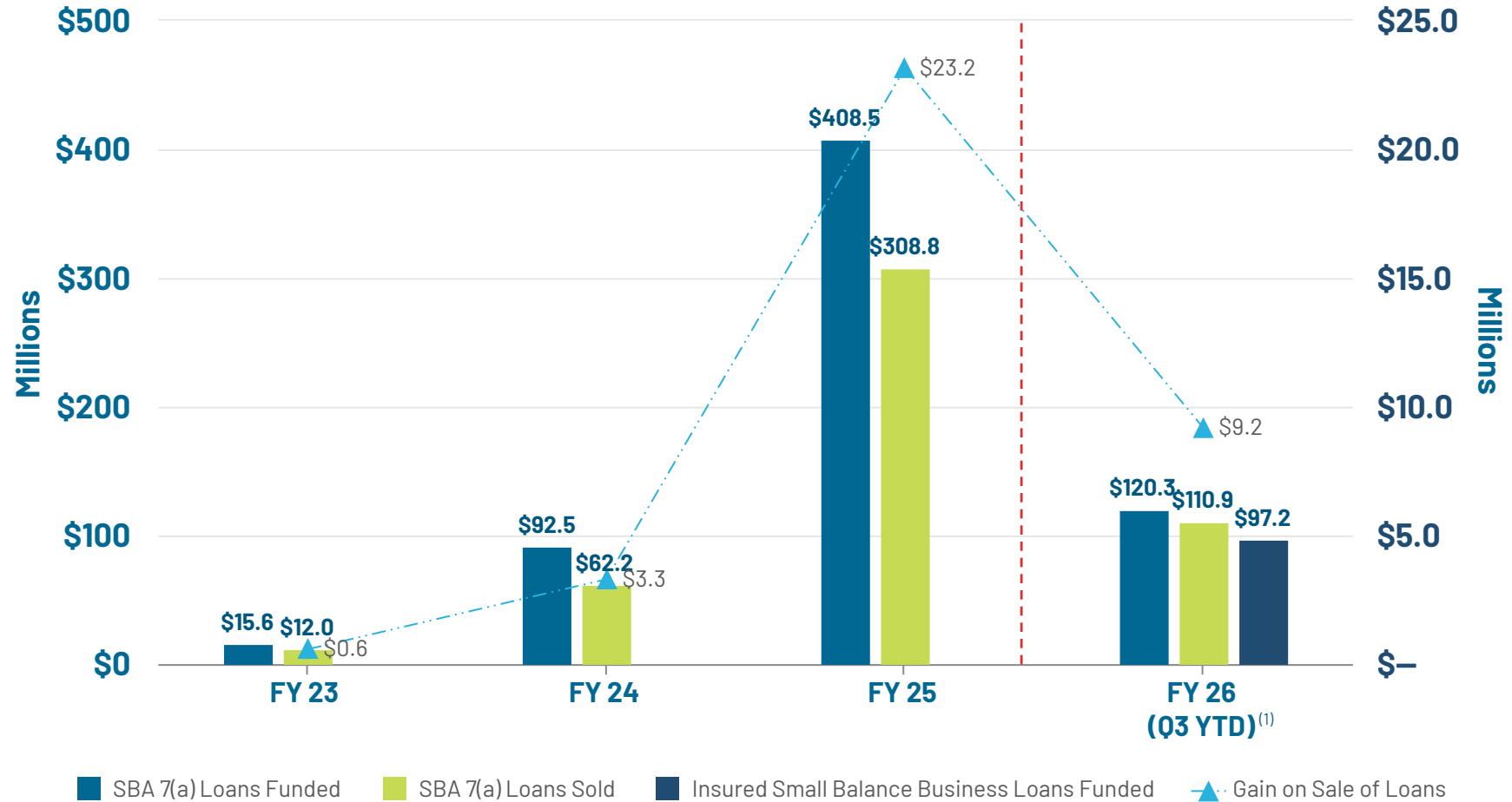


(1) Efficiency ratio represents noninterest expense divided by the sum of net interest income (before the credit loss provision) plus noninterest income. Efficiency ratio is considered a non-GAAP financial measure.

NATIONAL LENDING DIVISION THE GROWTH ENGINE

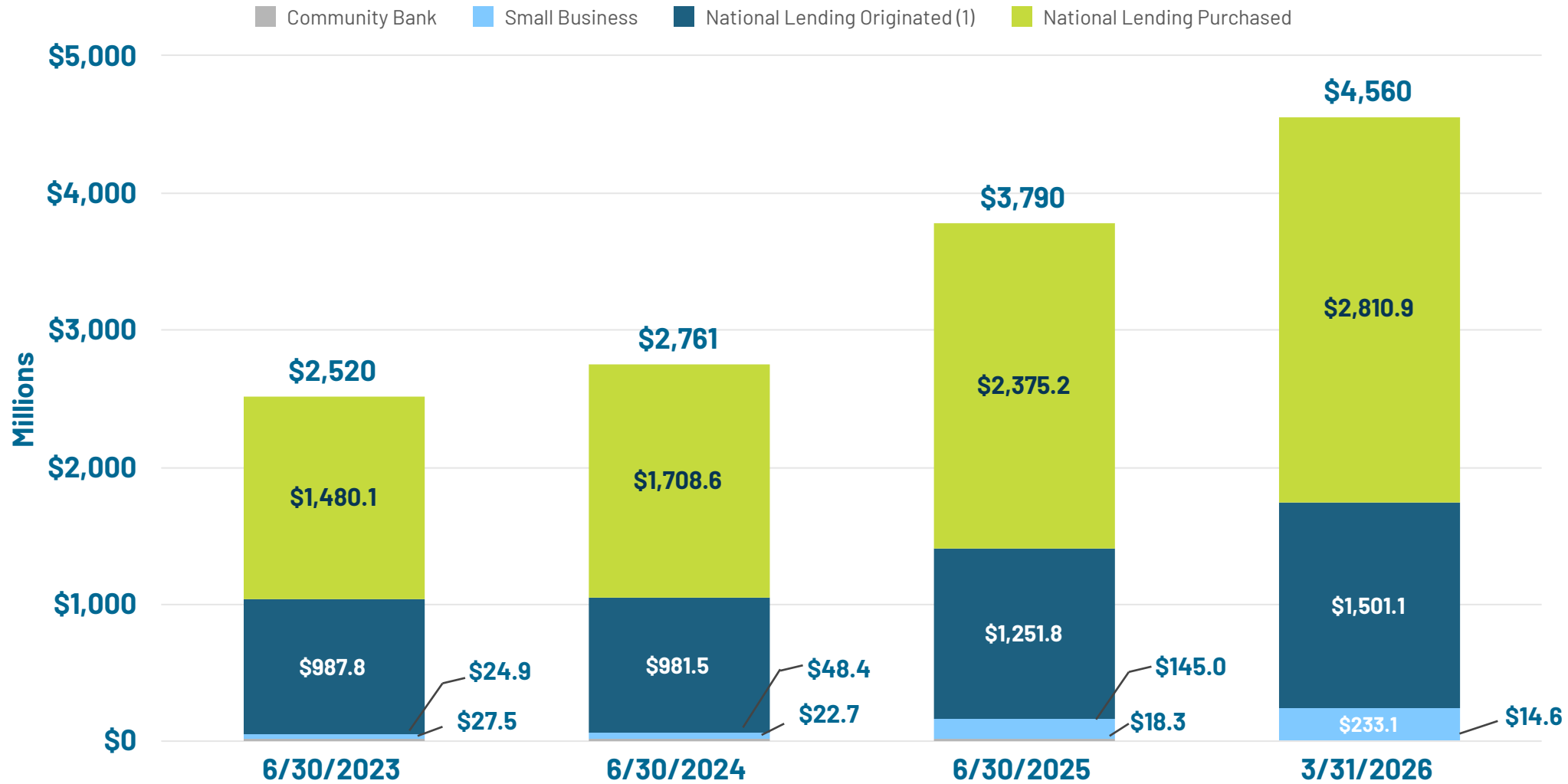


FEE INCOME DIFFERENTIATION THROUGH SMALL BUSINESS LENDING



(1) SBA loan volumes have decreased during FY 26 as a result of the SBA SOP changes implemented on June 1, 2025, which lengthened the origination time as well as the government shutdown that lasted from October 1, 2025 through November 12, 2025.

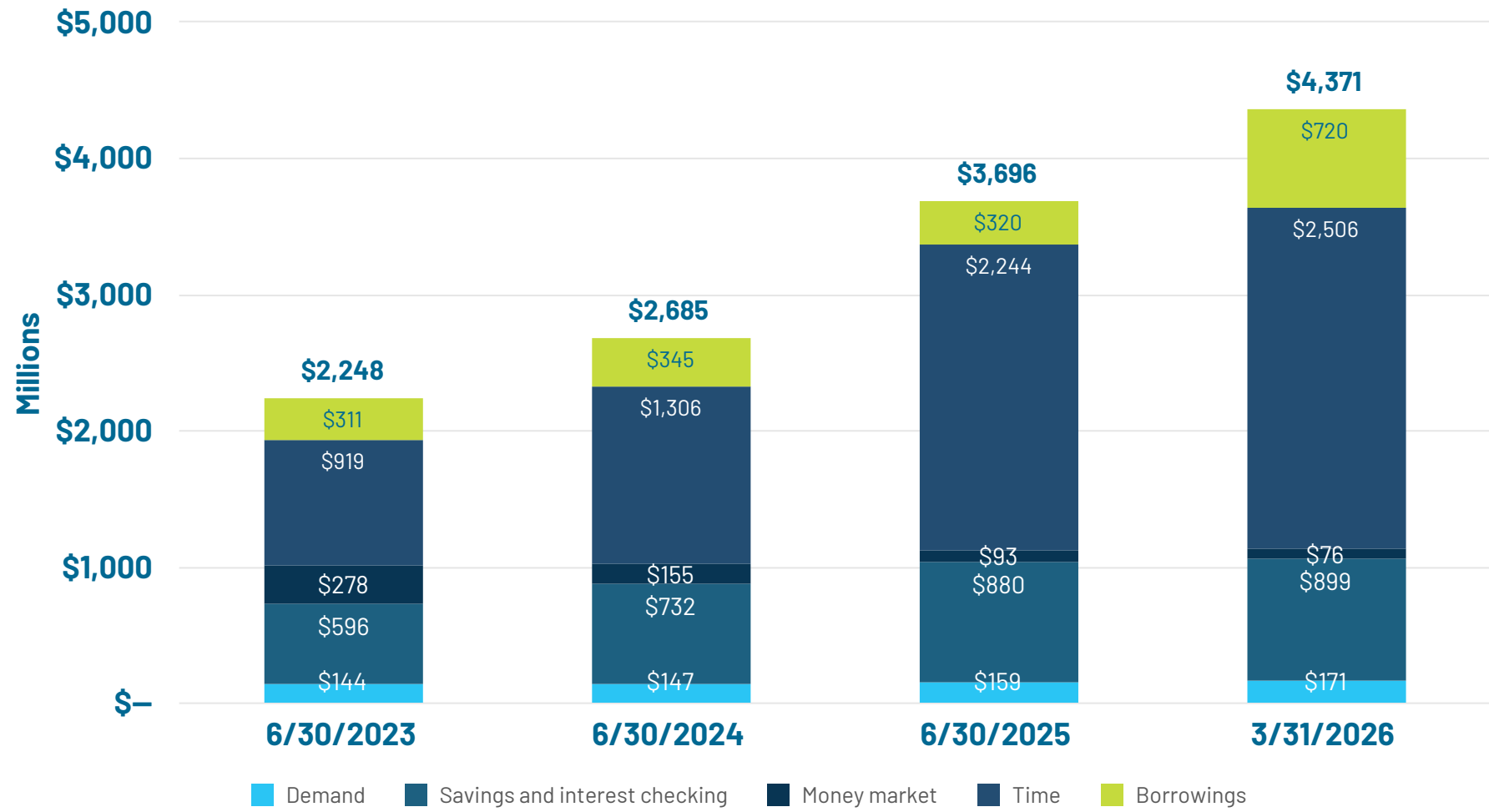
LOAN MIX



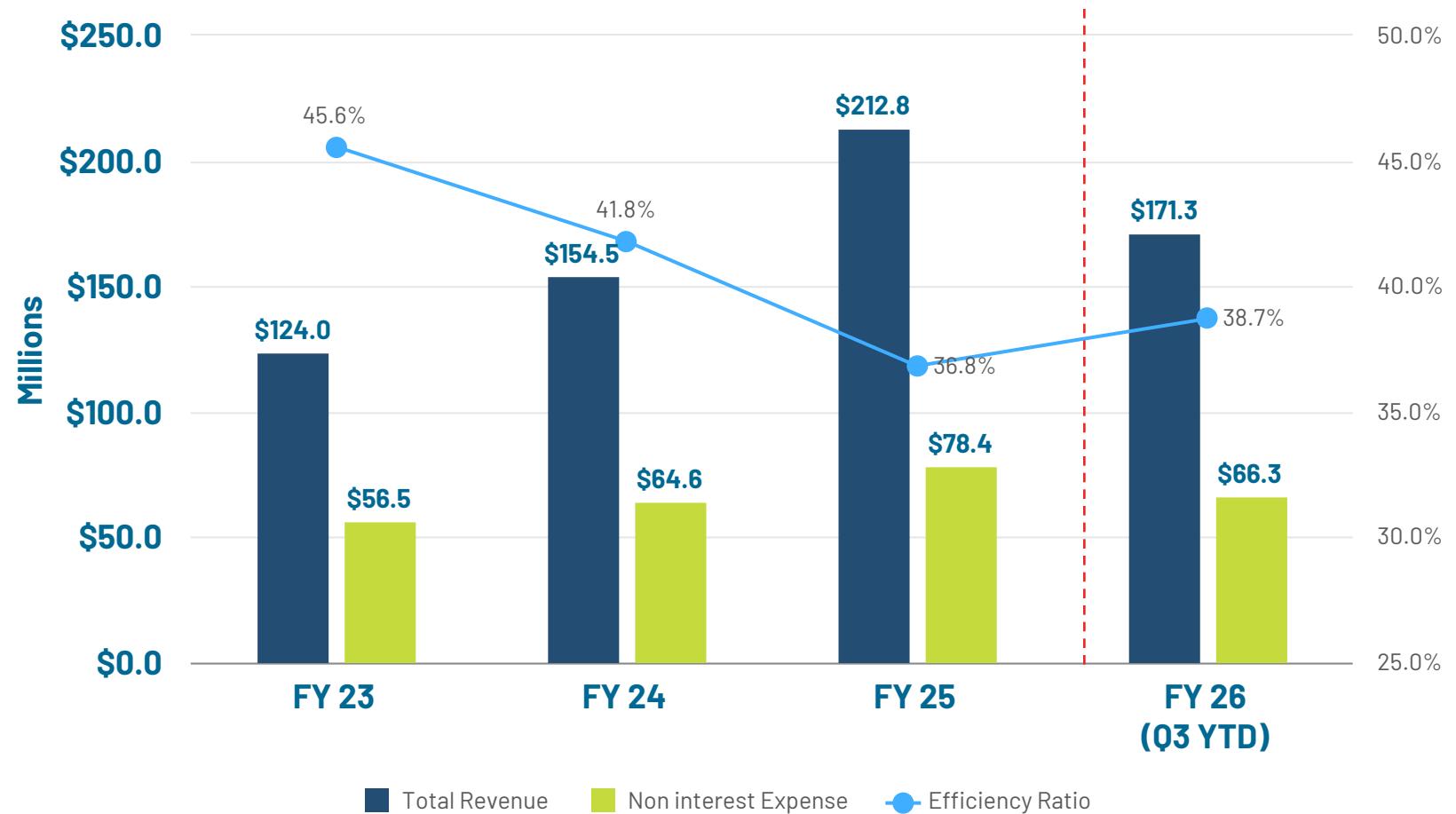
(1) 99.6% of the National Lending Originated portfolio had a floor, with a weighted average floor of 7.23% as of March 31, 2026.

Note: Includes loans held for sale.

FUNDING MIX



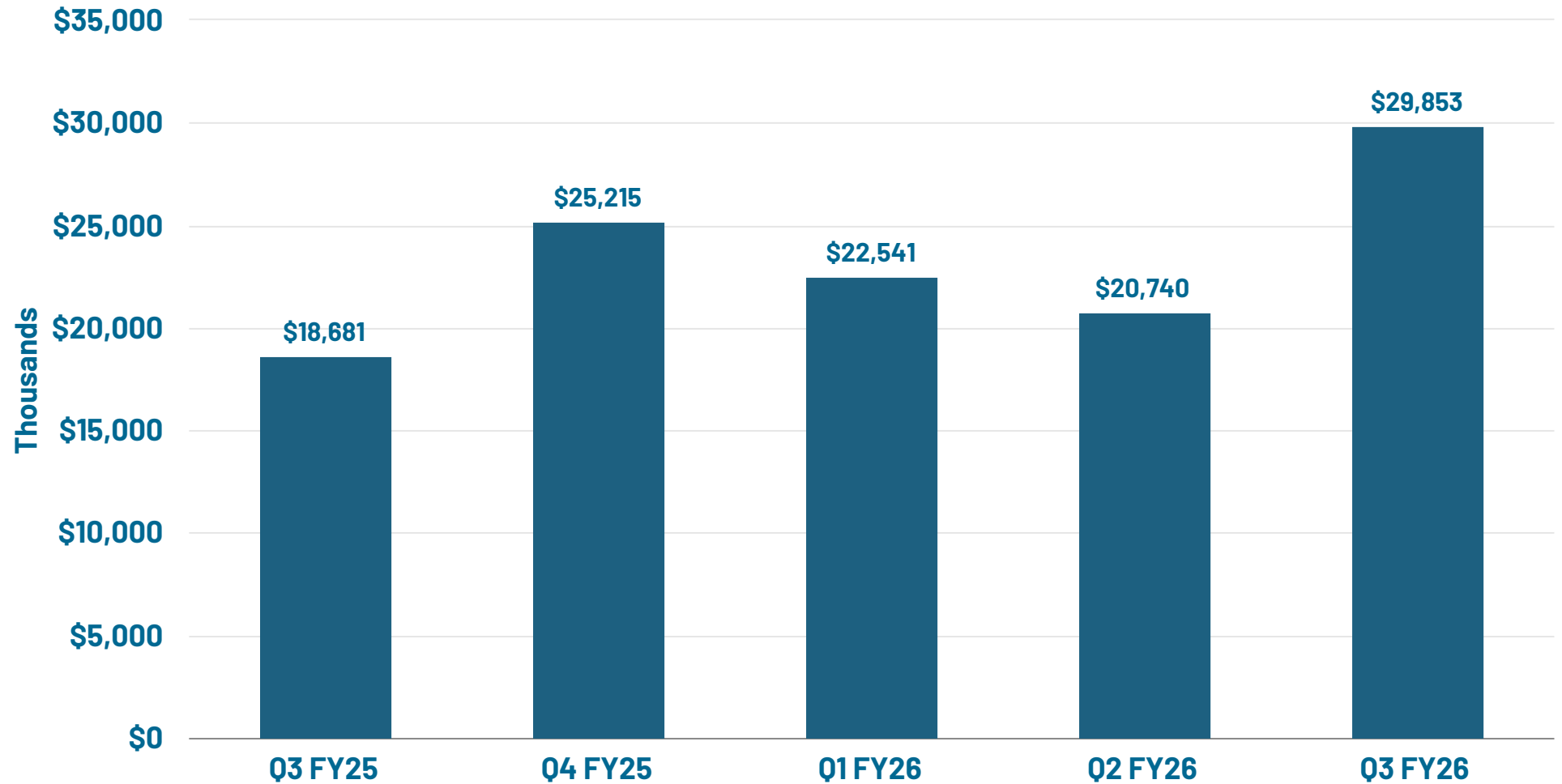
EFFECTIVE COST MANAGEMENT



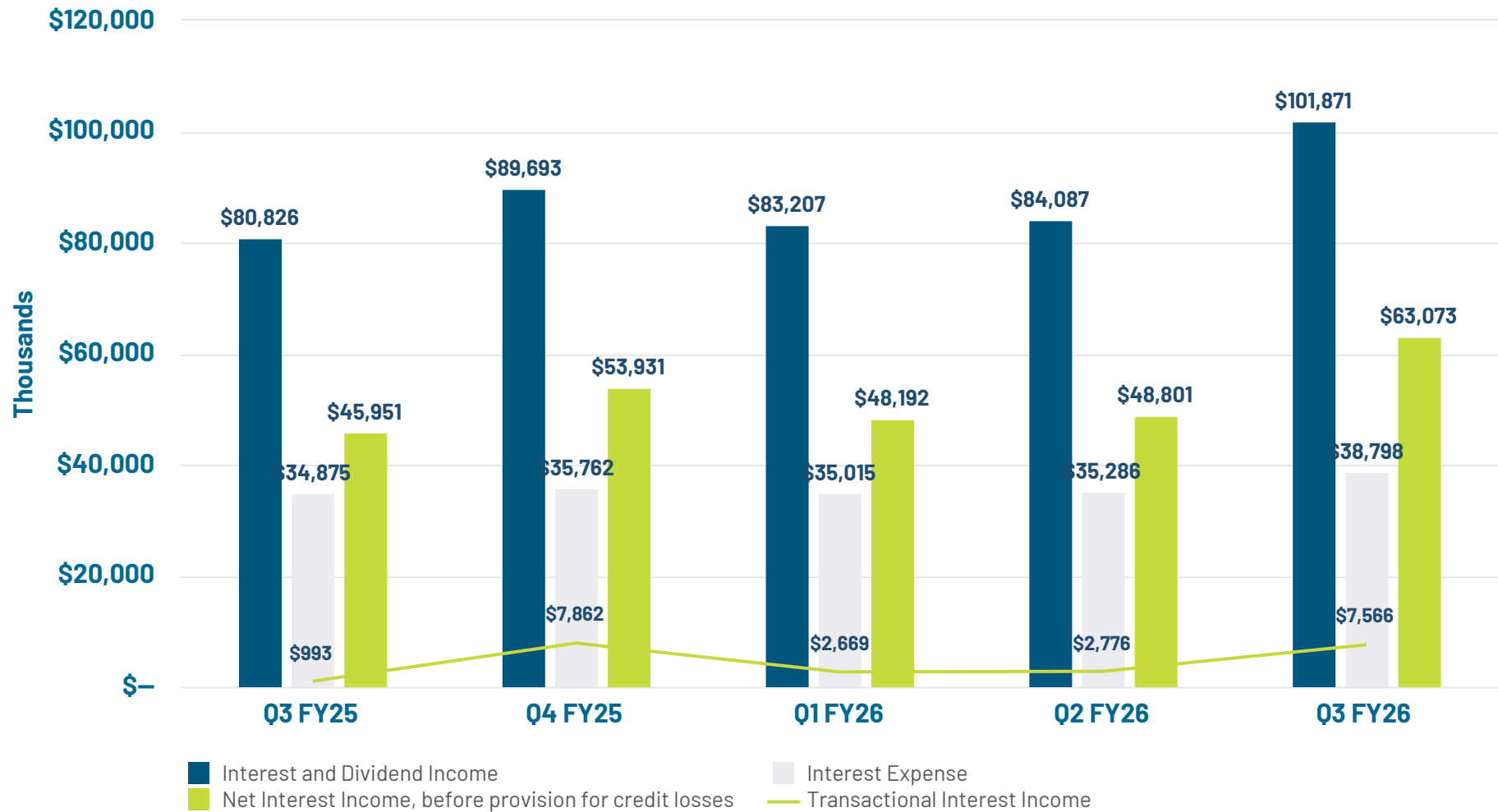
(1) Total Revenue includes net interest income before credit loss provision (credit) and noninterest income.

QUARTERLY RESULTS

NET INCOME BY TRAILING 5 QUARTERS

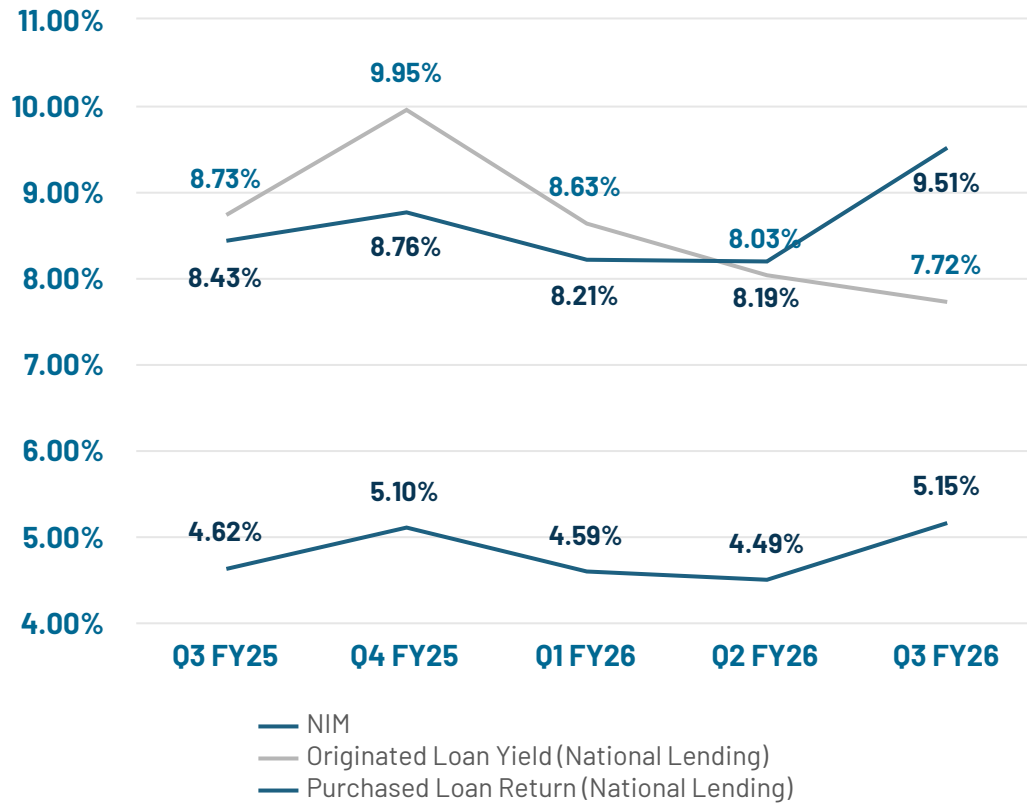


NET INTEREST INCOME BY TRAILING 5 QUARTERS

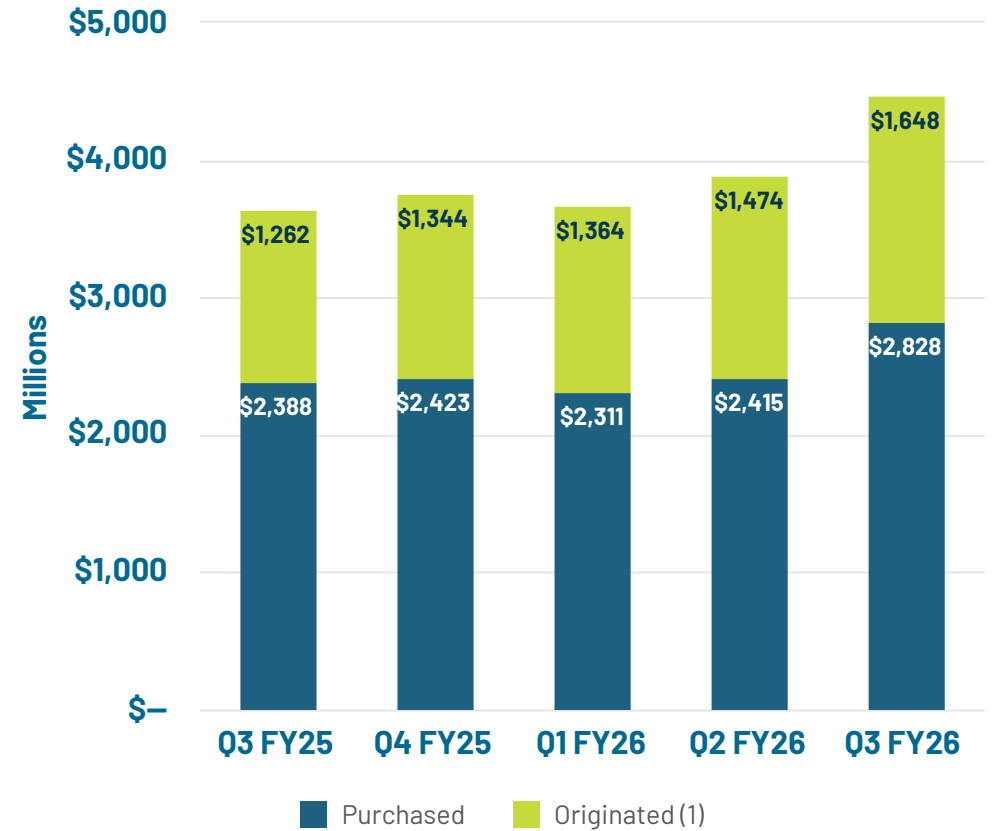


LOAN PERFORMANCE & AVERAGE LOAN BALANCE BY TRAILING 5 QUARTERS

Loan Performance



Average Loan Balance



(1) Balances include loans held for sale.

LOAN PORTFOLIO SUMMARY

Loan Portfolio	# of Loans	Total Balance	Average Balance	WA LTV (2)
<i>Dollars in thousands</i>				
National Lending Division:				
Purchased Loans ⁽¹⁾	3,468	\$ 2,810,887	\$ 811	54%
Direct Originated Loans	92	604,800	6,574	53%
Lender Finance Loans	123	896,280	7,287	45%
SBA Loans⁽³⁾	5,577	123,208	22	
Community Banking Division	292	14,637	50	43%
Total	9,552	\$ 4,449,812	\$ 460	52%

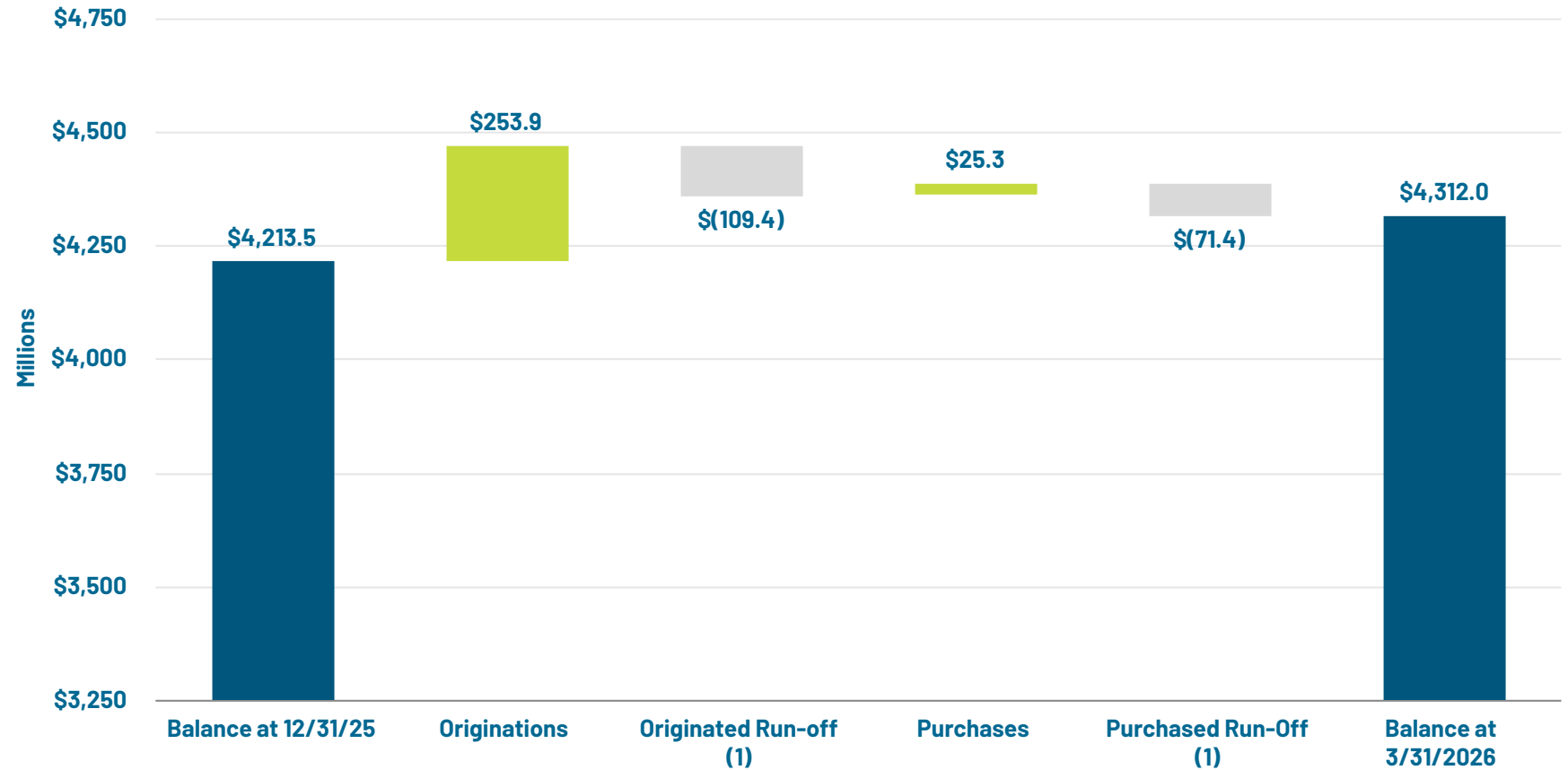
(1) Total balance of \$2.81 billion is equal to unpaid principal balance of \$2.96 billion, net of \$153.8 million purchased loan rate mark discount.

(2) LTV is calculated as the book balance of the loan, prior to any ACL, divided by the value of the underlying real estate collateral.

(3) Balance does not reflect the guaranteed portion of \$15.1 million included in loans held for sale. Average balance reflects the unguaranteed, unsold portion on the Bank's balance sheet. SBA Loans are collateralized by UCC filings on all business assets of borrowers.

All data as of March 31, 2026, unless otherwise noted.

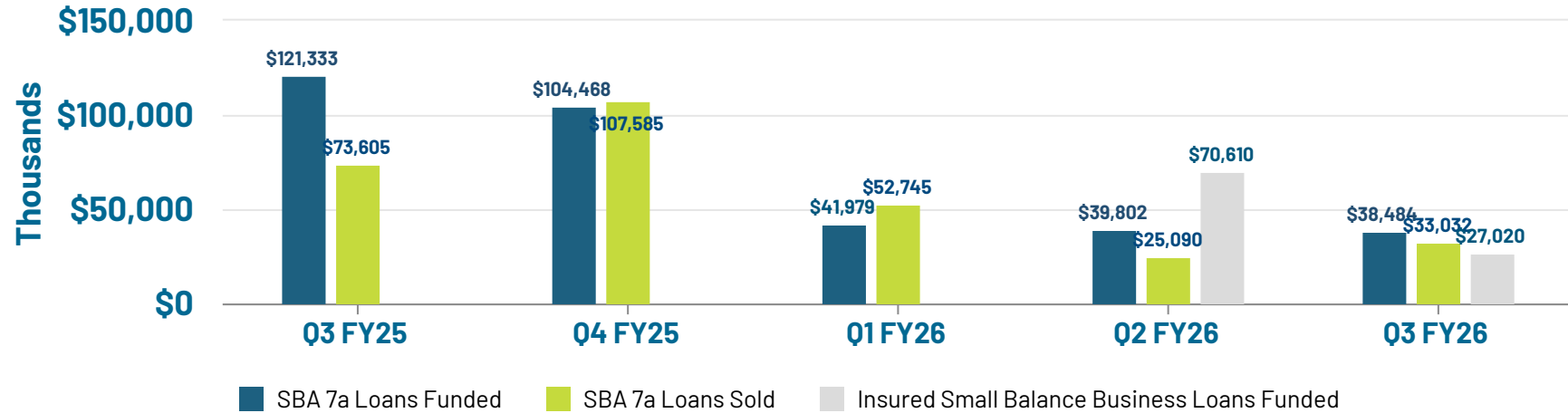
NATIONAL LENDING PORTFOLIO ROLL FORWARD — LINKED QUARTER



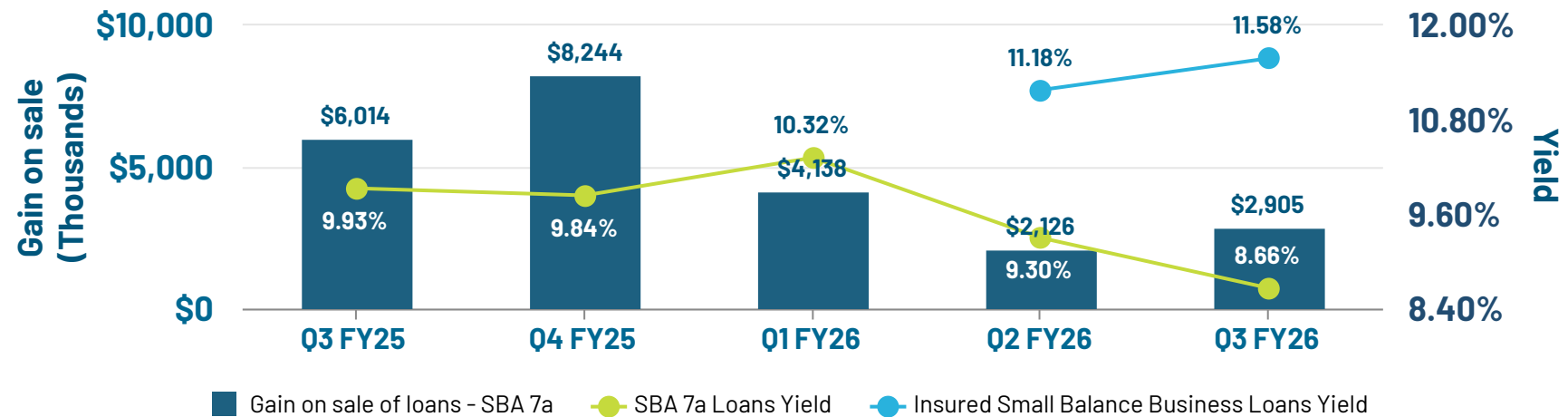
(1) Run-off includes scheduled amortization, principal pay downs and payoffs.

SMALL BUSINESS LENDING BY TRAILING 5 QUARTERS

Loan Originations and Sales

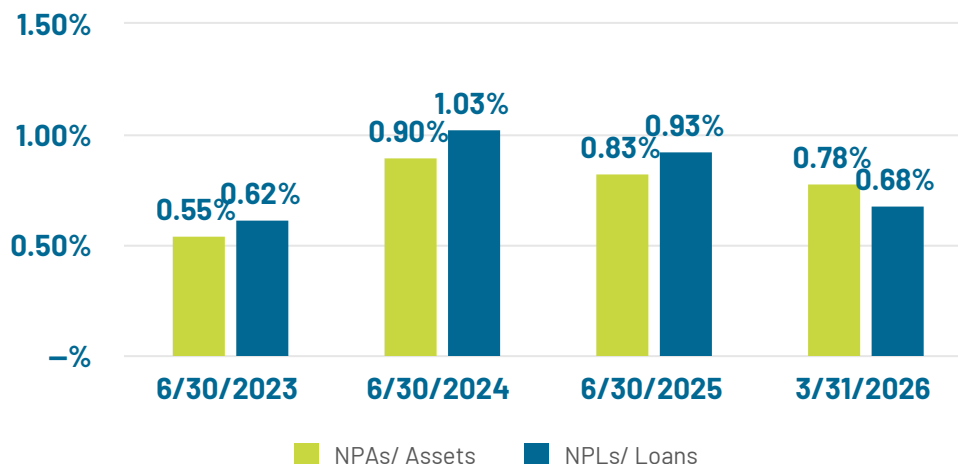


Gain on Sale of Loans and Yield

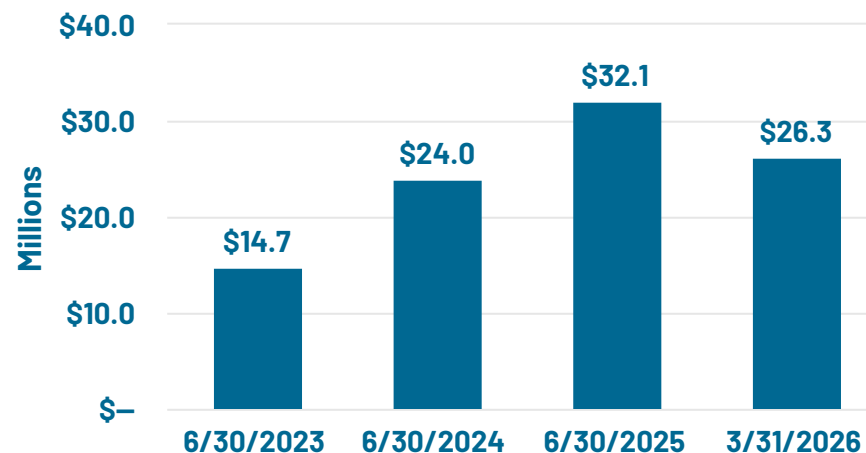


ASSET QUALITY METRICS

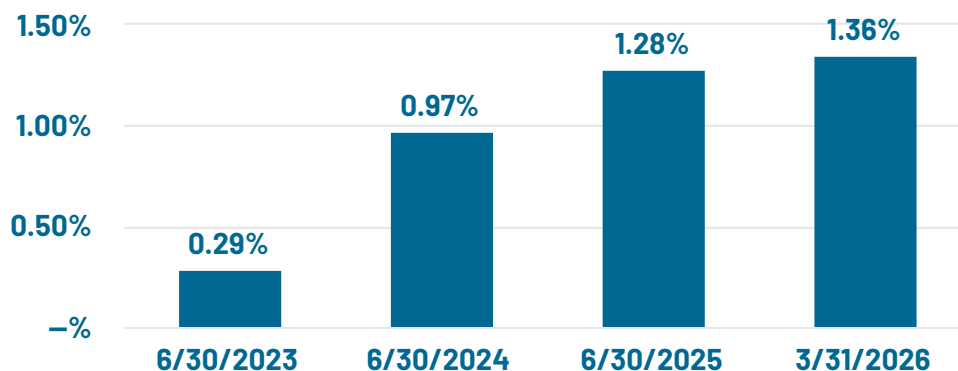
NPA's & NPL's



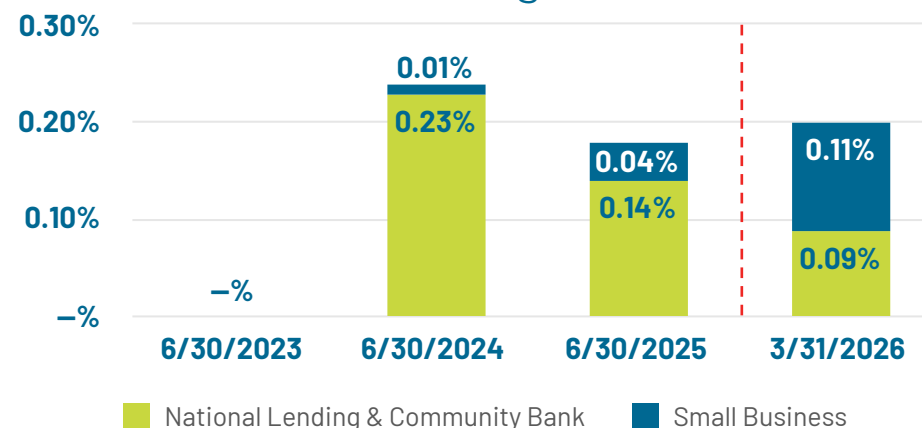
Classified Commercial Loans⁽¹⁾



Allowance for Credit Losses / Gross Loans



NCO's / Average Loans⁽²⁾⁽³⁾



(1) Classified loans includes commercial real estate and commercial and industrial loans risk rated substandard or worse under the Bank's internal loan rating system. These amounts are net of rate mark discount.

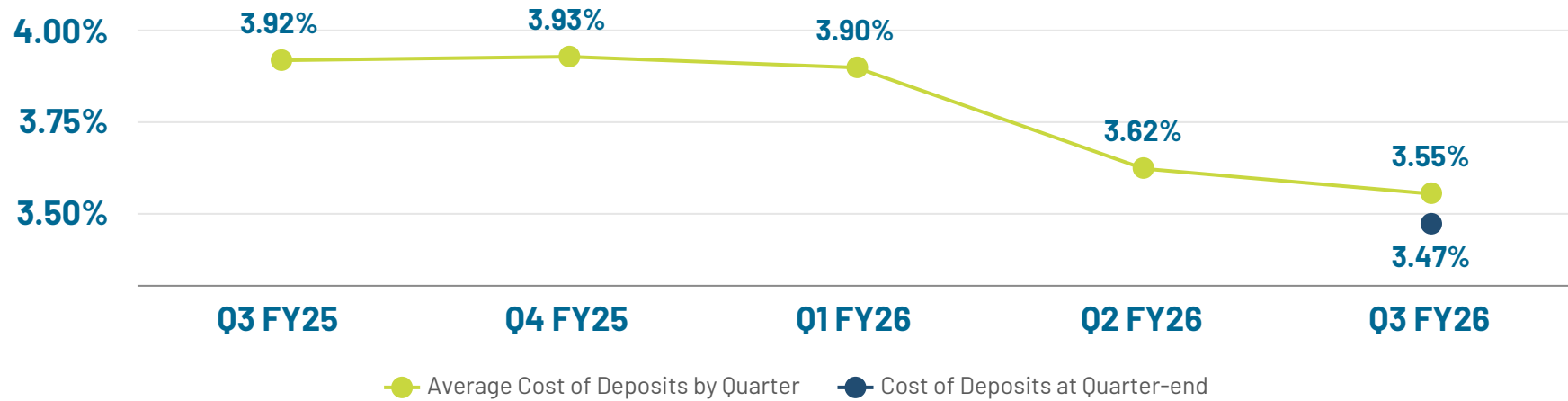
(2) Calculated as year-to-date net charge-offs divided by average loans for the same period.

(3) Upon the adoption of CECL, the previously designated non-accretable discount is added to the carrying basis of the loan, with an offsetting allowance. For the years ended June 30, 2024 and June 30, 2025, such charged-off discount was 15 basis points and 1 basis point, respectively. This component does not represent a loss of invested dollars.

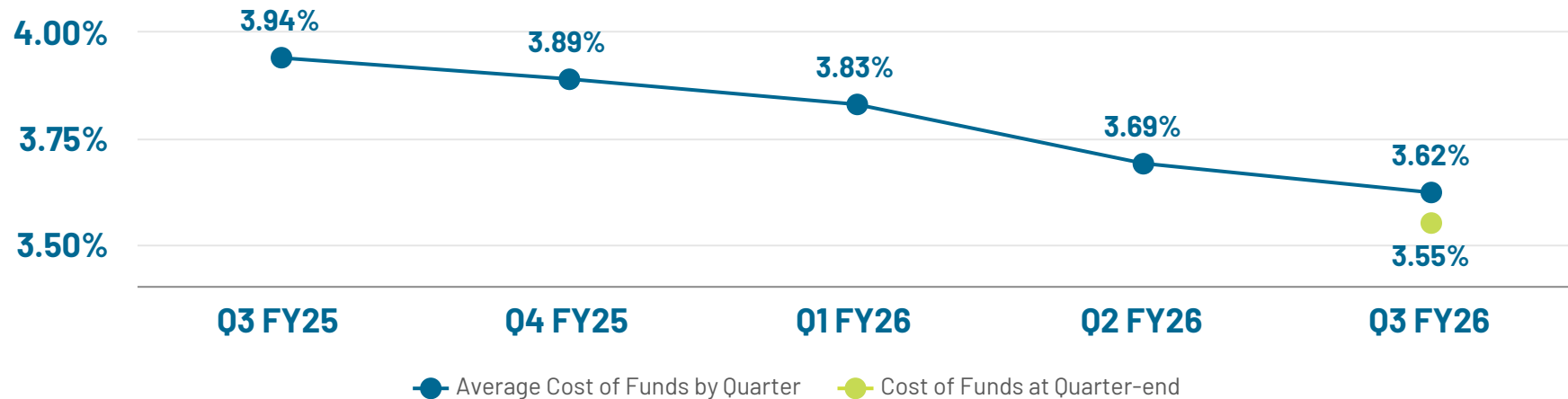
DEPOSIT PORTFOLIO CHANGES

By Channels	March 31, 2026			June 30, 2025			Net Change		
	Balance	WAR	Mix	Balance	WAR	Mix	Balance	%	WAR
<i>Dollars in thousands</i>									
Retail									
Banking Centers	\$ 1,166,979	3.09 %	32 %	\$ 1,051,192	3.29 %	31 %	\$ 115,787	11 %	(0.20)%
Government Banking	548,991	3.46 %	15 %	523,340	4.10 %	16 %	25,651	5 %	(0.64)%
National Lending	49,633	0.56 %	1 %	51,436	0.69 %	2 %	(1,803)	(4)%	(0.13)%
ableBanking	24,072	2.73 %	1 %	43,966	3.41 %	1 %	(19,894)	(45)%	(0.68)%
Corporate/Institutional	44,382	3.38 %	1 %	57,004	4.24 %	2 %	(12,622)	(22)%	(0.86)%
Holdback Accounts	66,562	0.03 %	2 %	52,804	0.04 %	2 %	13,758	26 %	(0.01)%
Brokered Deposits	1,750,562	3.96 %	48 %	1,595,857	4.11 %	47 %	154,705	10 %	(0.15)%
Grand Total	\$3,651,181	3.47 %		\$3,375,600	3.73 %		\$275,581	8 %	(0.26)%
By Products	March 31, 2026			June 30, 2025			Net Change		
	Balance	WAR	Mix	Balance	WAR	Mix	Balance	%	WAR
<i>Dollars in thousands</i>									
Checking	\$ 794,091	2.76 %	22 %	\$ 778,452	3.23 %	23 %	\$ 15,639	2 %	(0.47)%
Savings	208,836	2.17 %	6 %	208,035	2.80 %	6 %	801	— %	(0.63)%
Money Market	75,643	1.72 %	2 %	92,716	2.26 %	3 %	(17,073)	(18)%	(0.54)%
Certificate of Deposit	2,506,049	3.95 %	69 %	2,243,594	4.14 %	66 %	262,455	12 %	(0.19)%
Holdback Accounts	66,562	0.03 %	2 %	52,804	0.04 %	2 %	13,758	26 %	(0.01)%
Grand Total	\$3,651,181	3.47 %		\$3,375,600	3.73 %		\$275,581	8 %	(0.26)%

QUARTERLY COST OF DEPOSITS BY TRAILING 5 QUARTERS

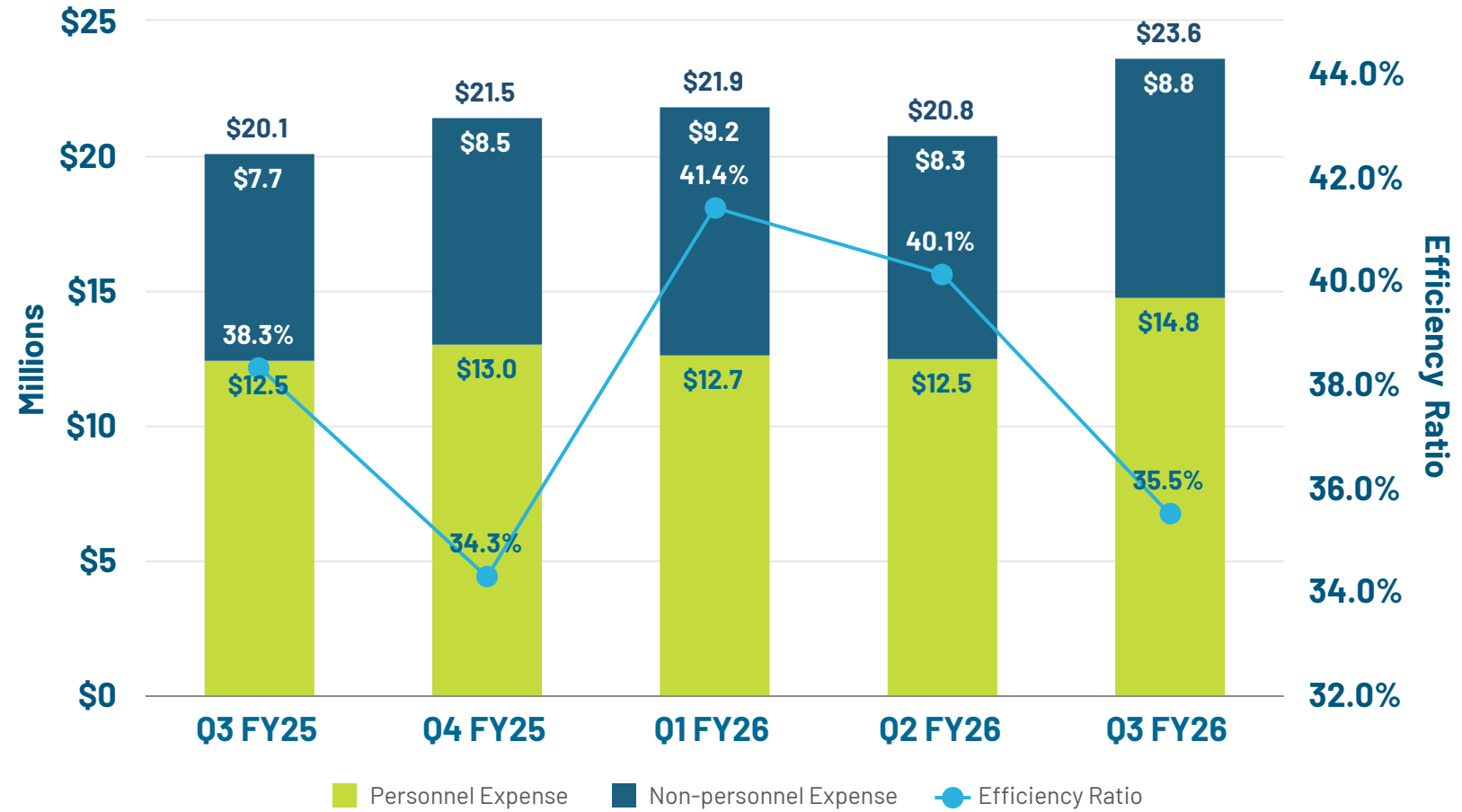


QUARTERLY COST OF FUNDS BY TRAILING 5 QUARTERS⁽¹⁾



(1) Includes borrowings

NON-INTEREST EXPENSE BY TRAILING 5 QUARTERS



CAPITAL STRENGTH

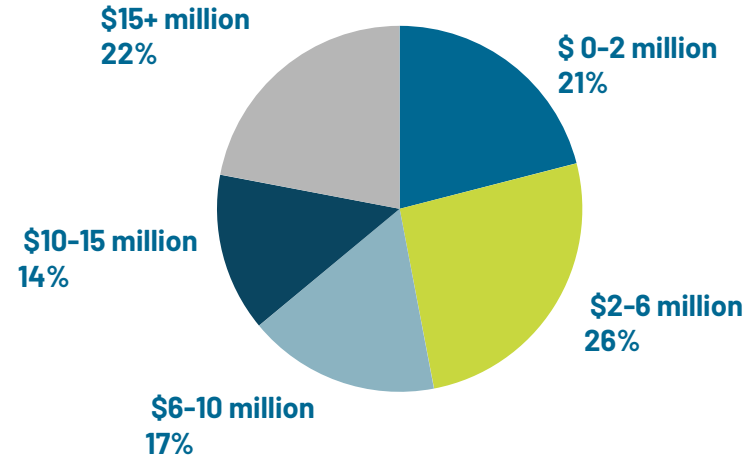
	3/31/2025	6/30/2025	9/30/2025	12/31/2025	3/31/2026
Tier 1 Leverage ⁽¹⁾	11.5%	11.6%	12.2%	12.2%	11.4%
Tier 1 Capital ⁽¹⁾	12.7%	13.4%	13.9%	12.5%	12.9%
Total Capital ⁽¹⁾	14.0%	14.7%	15.1%	13.7%	14.2%
Purchased loans to Total Loans	65.3%	63.2%	64.1%	65.7%	63.2%
Total Loans to Deposits	112.1%	109.9%	114.0%	112.2%	120.2%
NOO CRE to Total Capital	521.5%	486.1%	470.0%	533.2%	509.1%
TBV per share (\$)	\$54.84	\$57.98	\$59.99	\$62.65	\$66.35

(1) Denominator for Tier 1 Leverage ratio is average quarterly assets. Denominator for Tier 1 Capital and Total Capital ratio is risk-weighted assets (ending balance).

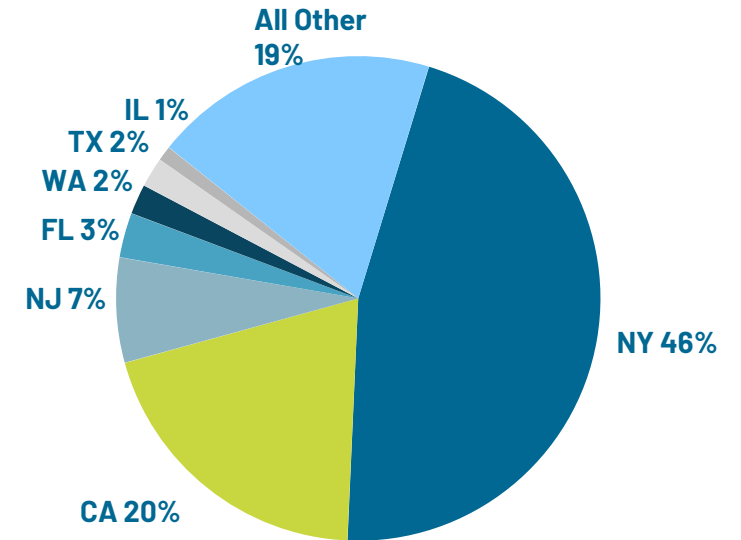
APPENDIX

NATIONAL LENDING LOAN PORTFOLIO STATISTICS

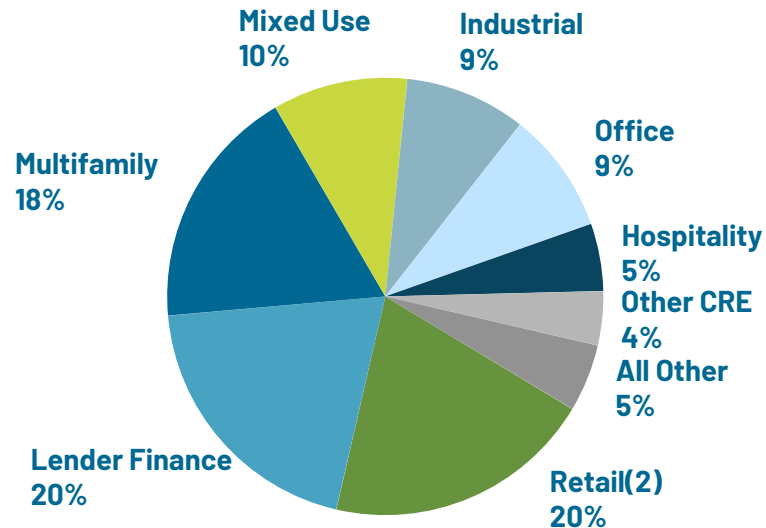
Investment Size⁽¹⁾



Collateral State (48 States)



Collateral Type



(1) Average investment size of \$1.2 million/loan; originated average: \$6.9 million/loan and purchased average: \$810 thousand/loan.

(2) Includes traditional and non-traditional retail, such as restaurants and gas stations.

All data as of March 31, 2026, unless otherwise noted.

NATIONAL LENDING PORTFOLIO BY COLLATERAL TYPE

Collateral Type	Direct Originated		Lender Finance		Purchased		Total National Lending					
	<i>Dollars in thousands</i>	Balance	WALTV ⁽¹⁾	Balance	WALTV ⁽¹⁾	Balance	WALTV ⁽¹⁾	Balance	WALTV ⁽¹⁾			
1-4 Family	\$	27,204	47%	\$	118,869	43%	\$	63,837	57%	\$	209,910	48%
Hospitality		149,397	56%		92,348	44%		75,494	49%		317,239	51%
Industrial		31,019	48%		44,623	45%		370,241	47%		445,883	47%
Land and Construction		25,506	42%		34,857	31%		6,997	42%		67,360	36%
Mixed Use		37,787	59%		141,024	47%		383,286	62%		562,097	58%
Multi Family		104,133	55%		148,374	45%		749,654	52%		1,002,161	51%
Office		124,456	49%		67,657	44%		261,944	50%		454,057	49%
Retail		76,609	54%		60,709	46%		841,103	55%		978,421	54%
Small Balance Commercial		28,689	66%		187,819	46%		58,331	72%		274,839	54%
Total	\$	604,800	53%	\$	896,280	45%	\$	2,810,887	54%	\$	4,311,967	52%

(1) LTV is calculated as the book balance of the loan, prior to any ACL, divided by the value of the underlying commercial real estate collateral.

All data as of March 31, 2026, unless otherwise noted.

NATIONAL LENDING PORTFOLIO — WEIGHTED AVERAGE LTV BY BUCKET

National Lending Portfolio	WALTV						Total
	<40%	40-49%	50-59%	60-69%	70-79%	>=80%	
	<i>Dollars in thousands</i>						
Direct Originated Loans ⁽¹⁾	\$ 48,986	\$ 210,038	\$ 135,452	\$ 149,716	\$ 52,278	\$ 8,330	\$ 604,800
Lender Finance Loans ⁽¹⁾	332,688	141,214	296,737	125,641	—		896,280
Purchased Loans ⁽¹⁾	750,115	341,177	410,540	742,511	404,809	161,735	2,810,887
Total	\$ 1,131,789	\$ 692,429	\$ 842,729	\$ 1,017,868	\$ 457,087	\$ 170,065	\$ 4,311,967
% of Total	26 %	16 %	20 %	24 %	11 %	3 %	100 %

(1) LTV is calculated as the book balance of the loan, prior to any ACL, divided by the value of the underlying commercial real estate collateral.

All data as of March 31, 2026, unless otherwise noted.

NATIONAL LENDING ORIGINATED PORTFOLIO — INTEREST RESERVE ANALYSIS

Lender Finance

<i>Dollars in thousands</i>	Balance	% with Interest Reserves	Interest Reserve WA Duration	WA Advance Rate⁽¹⁾	WA LTV⁽²⁾
Total Loans	\$ 896,280			60%	45%
Loans with Interest Reserves	645,726	72%	4.3 Months		

Direct Originated Loans

<i>Dollars in thousands</i>	Balance	% with Interest Reserves	Interest Reserve WA Duration	WA LTV⁽²⁾
Total Loans	\$ 604,800			53%
Loans with Interest Reserves	418,533	69%	5.9 Months	

(1) Weighted Average Advance Rate utilizes original balance and real estate value at the time of origination

(2) LTV is calculated as the book balance of the loan, prior to any ACL, divided by the value of the underlying commercial real estate collateral.

All data as of March 31, 2026, unless otherwise noted.

NATIONAL LENDING PURCHASED PORTFOLIO — FURTHER ANALYSIS

Portfolio	Origination Year				Total
	Pre-2013	2013-2018	2019-2021	2022 and later	
<i>Dollars in thousands</i>					
Current Basis	\$231,588	\$895,398	\$1,011,884	\$672,017	\$2,810,887
# of Loans	805	1,676	746	242	3,469
% of Portfolio	8%	32%	36%	24%	100%
Seasoning (Years)	18.4	9.4	5.4	0.6	5.2
Original Principal Balance	\$585,471	\$1,394,667	\$1,262,893	\$751,348	\$3,994,379
Current Principal Balance	243,124	938,112	1,074,561	708,895	2,964,692
% Principal Paid Down Since Purchase	58%	33%	15%	6%	26%
Current Basis / Original Principal	40%	64%	80%	89%	70%

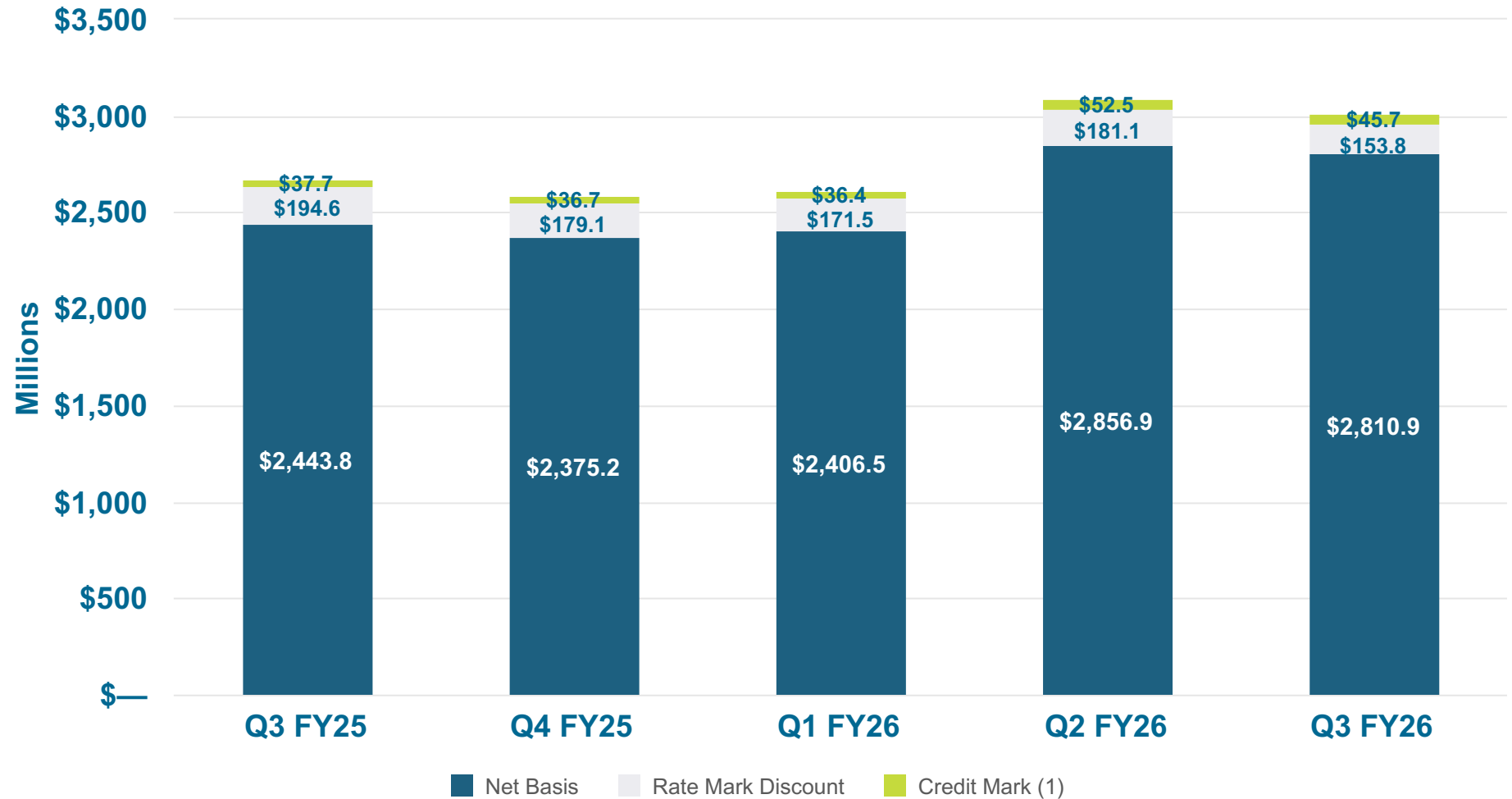
All data as of March 31, 2026, unless otherwise noted.

ALLOWANCE ALLOCATION

Lending Division	Total Loan Balances at March 31, 2026	Total Reserves at March 31, 2026	ACL / Total Loans at March 31, 2026	Total Reserves at December 31, 2025	ACL / Total Loans at December 31, 2025	Total Reserves at March 31, 2025	ACL / Total Loans at March 31, 2025
<i>Dollars in thousands</i>							
National Lending Purchased	\$2,810,887	\$45,705	1.63%	\$52,520	1.84%	\$36,448	1.49%
National Lending Originated	1,501,080	6,749	0.45%	5,690	0.42%	6,469	0.55%
SBA	123,208	7,760	6.30%	5,487	4.55%	2,796	3.04%
Community Bank	14,637	99	0.68%	116	0.69%	311	1.60%
Total Loans	\$4,449,812	\$60,313	1.36%	\$63,813	1.47%	\$46,024	1.23%

Loan balances are net of deferred fees and costs.

PURCHASED LOAN INVESTMENT BASIS AND DISCOUNT BY TRAILING 5 QUARTERS



(1) Credit mark is recorded in the Allowance for Credit Losses, and not included in the purchased loan net basis.