

Annual Meeting

November 2020

A Decade at Northeast Bank

	June 30, 2010		June 30, 2020
Net Income	\$1.7 million	13x	\$22.7 million
Return on Assets	0.28%	7x	1.82%
Total Assets	\$622 million	2x	\$1.26 billion
Market Cap	\$29.5 million	5x	\$143.9 million

2010 2011 2012 2013 2014 2015 2016 2017 2019 2020

- 2010**
 - FRB approved merger and merger consummated
- 2011**
 - LASG purchased first loan
 - Insurance division sold
- 2012**
 - \$55 million equity raise
 - LASG originated first loan
 - MBFI granted partial commitment relief
 - ableBanking launched
 - Boston office relocated
- 2013**
 - FRB granted owner-occupied CRE commitment relief
 - Investment division closed
- 2014**
 - FDIC replaced FRB as primary Bank regulator
- 2015**
 - Portland branch and office relocated
 - Portfolio Finance business started
- 2016**
 - \$15 million of subordinated debt issued
 - 2 million share repurchase completed at average price of \$10.05
 - CRA Strategic Plan adopted
- 2017**
 - \$1 billion in cumulative LASG loan volume
 - Northeast added to Russell 3000 Index
- 2019**
 - Bancorp merged into Bank, removing FRB commitments
 - \$2 billion in cumulative LASG loan volume
 - Relocation of Lewiston headquarters announced
- 2020**
 - Record earnings of \$22.7 million
 - Originated \$511 million of PPP loans
 - Entered into correspondent relationship with The Loan Source and ACAP
 - Moved corporate headquarters to Portland
 - Relocated Lewiston office
 - Opened New York City office
 - Launched new Northeast Bank brand and new website