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**Becky Mason Joins Northeast Bank as
Senior Mortgage Loan Officer**

South Paris, MAINE (November 15, 2010) - Northeast Bank announces the hiring of Becky Mason as a Senior Mortgage Loan Officer at its South Paris location, joining the local mortgage sales team to serve the growing lending needs of the Western Maine region. Becky is well known in the local community and brings 18 years of experience to Northeast Bank.

"This is an exciting change for me. Northeast is committed to growing its mortgage division and will provide me with more tools and a wider array of mortgage solutions for my customers, including FHA and other specialty type loans," said Becky. "In today's market it is imperative that borrowers have access to the best financing package to meet their needs and goals."

Over the past year, Northeast Bank has been expanding its mortgage lending division to handle the increased capacity; creating new jobs and hiring 12 mortgage loan officers and specialists to serve their existing and growing customer base. In addition, the company continues to add to its menu of products that include both state and national level lending programs.

"Becky has a proven track record of experience and success as a mortgage specialist. We are fortunate to have her on our team. She is a real jewel and with nearly two decades in the industry, will be a true asset to our company and to our customers," says Jim Delamater, President and CEO of Northeast Bank.

Becky is a former board member of the Oxford Hills Chamber of Commerce and is currently taking courses at the Real Estate Learning Group. She resides in South Paris. Becky can be reached at 207.890.3449 or via email at bmason@northeastbank.com.

About Northeast Bank

Northeast Bank, a leader in delivering one-stop shopping for financial services, is headquartered in Lewiston, Maine and is a wholly-owned subsidiary of Northeast Bancorp (NASDAQ: NBN). The Company has approximately \$629 million in assets as of September 30, 2010 and operates 23 retail outlets, including 10 bank branches, 11 insurance offices and 3 financial centers serving the financial needs of western, central, mid-coastal and southern Maine, as well as seacoast New Hampshire. Information regarding Northeast Bank can be found on its website at www.northeastbank.com or by contacting 1-800-284-5989. Find NEB on [Facebook](#) * Join the NEB group on [LinkedIn](#) * Join NEB on Twitter: @northeast_bank * Check out the NEB [YouTube Channel](#)

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