

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **March 3, 2015**

Commission File No. 1-14588

NORTHEAST BANCORP

(Exact name of registrant as specified in its charter)

Maine
(State or other jurisdiction of incorporation)

01-0425066
(IRS Employer Identification Number)

500 Canal Street
Lewiston, Maine
(Address of principal executive offices)

04240
(Zip Code)

Registrant's telephone number, including area code: **(207) 786-3245**

Former name or former address, if changed since last Report: **N/A**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act
- Pre-commencement to communications pursuant to Rule 13e-4(c) under the Exchange Act

Item 8.01. Other Events.

On March 3, 2015, Northeast Bancorp (the "Company") announced the appointment of Brian Pinheiro as Chief Risk Officer of the Company, effective March 3, 2015.

Mr. Pinheiro, 32, has worked at Corporate Finance Group, Inc. (CFG) where he served as Managing Director providing consulting services to financial institutions and banking clients, including the Company. Prior to his role at CFG, Mr. Pinheiro was an Audit Manager in the Financial Services practice at Deloitte & Touche, Boston. Mr. Pinheiro is a certified public accountant and received a B.S. and M.S. in Accountancy from the University of Massachusetts at Amherst.

Item 9.01. Financial Statements and Exhibits

99.1 Press Release dated March 3, 2015

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunder duly authorized.

By: /s/ Brian Shaughnessy
Name: Brian Shaughnessy
Title: Chief Financial Officer

Date: March 3, 2015

FOR IMMEDIATE RELEASE

**For More Information:**

Claire S. Bean, Chief Operating Officer
Northeast Bancorp, 500 Canal Street, Lewiston, ME 04240
207.786.3245 ext. 3202
www.northeastbank.com

**Northeast Bancorp Announces Appointment of
Chief Risk Officer**

Lewiston, ME (March 3, 2015) — Northeast Bancorp (the “Company”) announced today that Brian Pinheiro has been appointed as the Company’s Chief Risk Officer, effective March 3, 2015.

Mr. Pinheiro joins the Company from Corporate Finance Group, Inc. (CFG) where he served as Managing Director providing consulting services to financial institutions and banking clients, including Northeast Bank. He had been retained by the Bank as its Interim Controller for the past several months. Prior to his role at CFG, Mr. Pinheiro was an Audit Manager in the Financial Services practice at Deloitte & Touche, Boston.

Mr. Pinheiro graduated from the University of Massachusetts at Amherst with a Bachelor of Science in Accounting and a Master of Science in Accounting. He is a Certified Public Accountant licensed in the Commonwealth of Massachusetts.

“Brian’s extensive consulting experience in the financial services industry makes him a great fit for the role of Chief Risk Officer,” said Northeast Bancorp President and Chief Executive Officer Richard Wayne. “We look forward to his contributions with regard to evaluating and mitigating the various regulatory, technological and competitive risks to the Company, and are pleased to have him join our team.”

About Northeast Bancorp

Northeast Bancorp (NASDAQ: NBN) is the holding company for Northeast Bank, a full-service bank headquartered in Lewiston, Maine. Northeast Bank offers traditional banking services through its Community Banking Division, which operates ten full-service branches and two loan production offices that serve individuals and businesses located in western and south-central Maine and southern New Hampshire. Northeast Bank’s Loan Acquisition and Servicing Group purchases and originates commercial loans for the Bank’s portfolio. In addition, the Small Business Lending division supports the needs of growing businesses nationally to allow them to purchase the products, facilities and equipment they need. ableBanking, a division of Northeast Bank, offers savings products to consumers online. Information regarding Northeast Bank can be found on its website at www.northeastbank.com.

