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**Chris Montemurro Joins Northeast Bank as
Mortgage Sales Manager in Bangor**

Bangor, MAINE (March 24, 2011) - Northeast Bank announces the hiring of Chris Montemurro as a new Mortgage Sales Manager serving the Bangor market.

Northeast Bank has been growing their mortgage division over the past year, creating new jobs to meet the demand for mortgages and serve buyers and sellers in the market.

In his new role with Northeast, Montemurro will be responsible for growing Northeast's mortgage business in Bangor, mentoring current sales staff, and assisting clients with their mortgage needs.

"Chris has over 26 years in the lending business, with his success driven by a 'putting the customer's needs ahead of your own' attitude and work ethic, which makes him a perfect match for the team at Northeast," says Skip Trafton, Director of Mortgage Sales at Northeast Bank.

Montemurro will be joining Cathy Veil, Shannon Odom, and Emmi Siele at the Northeast Bank Bangor office located at 277 State St, Suite 3B. He resides in Bangor.

About Northeast Bank

Northeast Bank is headquartered in Lewiston, Maine and is a wholly-owned subsidiary of Northeast Bancorp (NASDAQ: NBN). The Company has approximately \$644 million in assets as of December 31, 2010 and operates 23 retail outlets, including 10 bank branches, 10 insurance offices and 3 financial centers serving the financial needs of western, central, mid-coastal and southern Maine, as well as seacoast New Hampshire. Information regarding Northeast Bank can be found on its website at www.northeastbank.com or by contacting 1-800-284-5989. Find NEB on [Facebook](#) * Join the NEB group on [LinkedIn](#) * Join NEB on Twitter: @northeast_bank * Check out the NEB [YouTube Channel](#)

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