FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number:	3235-0287									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*				2. Issuer Name and Ticker or Trading Symbol NORTHEAST BANCORP /ME/ [NBN]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First) (Middle) NORTHEAST BANK					3. Date of Earliest Transaction (Month/Day/Year) 05/26/2010										Officer (give title pelow)	Other below	(specify)	
500 CANAL STREET				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable					
(Street)	ON M	Е ()4240											Lir	X F	•	e Reporting Pers	
(City)	(St	ate) (Zip)															
		Tabl	e I - Nor	n-Deriva	ative	Sec	uritie	s Acc	quired,	Dis	posed o	f, or	Bene	eficia	lly Ov	vned		
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)				Day/Year) E:		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)					d Se Be Ov	Amount of ecurities eneficially wned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount		(A) or (D)	Price	Tra	eported ansaction(s) estr. 3 and 4)		(Instr. 4)
Northeast Bancorp Common Stock 05/26/				/2010		P		1,060 A		A	\$12	.5	5,989	D				
		Та	ıble II - D								sed of, onvertib				Own	ed		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	Date,	Date, Transaction Code (Ins				6. Date E Expiration (Month/E	n Dat		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			8. Price Derivati Security (Instr. 5)	ve derivative Securities	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	or Nun of	ount nber res				

Explanation of Responses:

Conrad L. Ayotte POA
Suzanne M. Carney

05/27/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.