INVESTOR CALL

FY27 Q1

October 27, 2026

Northeast BANK

FORWARD-LOOKING STATEMENT

Statements in this presentation that are not historical facts are forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and are intended to be covered by the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. We may also make forward-looking statements in other documents we file with the Federal Deposit Insurance Corporation ("FDIC"), in our annual reports to our shareholders, in press releases and other written materials, and in oral statements made by our officers, directors, or employees. You can identify forward-looking statements by the use of the words "believe," "expect," "anticipate," "intend," "estimate," "assume," "outlook," "will," "should," and other expressions that predict or indicate future events and trends and which do not relate to historical matters. Although the Bank believes that these forward-looking statements are based on reasonable estimates and assumptions, they are not guarantees of future performance and are subject to known and unknown risks, uncertainties, contingencies, and other factors. You should not place undue reliance on our forward-looking statements. You should exercise caution in interpreting and relying on forward-looking statements because they are subject to significant risks, uncertainties, and other factors which are, in some cases, beyond the Bank's control. The Bank's actual results could differ materially from those expressed or implied by such forward-looking statements as a result of, among other factors: changes in interest rates and real estate values; changes in employment levels, and general business and economic conditions on a national basis and in the local markets in which the Bank operates; changes in customer behavior due to changing business and economic conditions (including the impact of ongoing armed conflicts, tariffs, inflation, and concerns about liquidity) or legislative or regulatory initiatives; the possibility that future credit losses are higher than currently expected due to changes in economic assumptions, customer behavior, or adverse economic developments; turbulence in the capital and debt markets; competitive pressures from other financial institutions; changes in loan defaults and charge-off rates; changes in the value of securities and other assets, adequacy of credit loss reserves, or deposit levels necessitating increased borrowing to fund loans and investments; changes in, and evolving interpretations of, existing and future laws, rules, and regulations; operational risks including, but not limited to, cybersecurity, fraud, natural disasters, climate change, and future pandemics; the risk that the Bank may not be successful in the implementation of its business strategy; the risk that intangibles recorded in the Bank's financial statements will become impaired; changes in assumptions used in making such forward-looking statements; and the other risks and uncertainties detailed in the Bank's Annual Report on Form 10-K, as updated in the Bank's Quarterly Reports on Form 10-Q and other filings submitted to the FDIC. These statements speak only as of the date of this presentation and the Bank does not undertake any obligation to update or revise any of these forward-looking statements to reflect events or circumstances occurring after the date of this presentation or to reflect the occurrence of unanticipated events.

Non-GAAP Financial Measures

In addition to results presented in accordance with generally accepted accounting principles ("GAAP"), this presentation contains certain non-GAAP financial measures, including tangible book value per share, total return on purchased loans, and efficiency ratio. The Bank's management believes that the supplemental non-GAAP information is utilized by regulators and market analysts to evaluate a company's financial condition and therefore, such information is useful to investors. These disclosures should not be viewed as a substitute for financial results determined in accordance with GAAP, nor are they necessarily comparable to non-GAAP performance measures that may be presented by other companies. Because non-GAAP financial measures are not standardized, it may not be possible to compare these financial measures with other companies' non-GAAP financial measures having the same or similar names.

FINANCIAL HIGHLIGHTS

	Q1 FY27
Total Loan Volume	$534.3 million
Total Loans, including loans held for sale at September 30, 2026	$4.75 billion
Net Increase in Loans, including loans held for sale	$162.8 million (3.5%)
National Lending:	
Purchased Loans	$237.6 million invested on $254.2 million of UPB[1] (93.5% purchase price)
Originated Loans[2]	$258.6 million
Weighted Average Rate at origination	7.1%
Small Business Loans Originated	$38.0 million
Small Business Loans Sold	$33.3 million
Gain on Sale of Loans	$2.7 million
Net Interest Margin	4.57%
Total Return on Purchased Loans[3]	9.11%
Net Income	$29.0 million
Net Proceeds from Share Issuances	No activity
Availability under At-the-Market Offering	$65.4 million
Loan Capacity as of 9/30/2026	$1.58 billion
EPS Basic (Diluted)	$3.47 ($3.42)
Return on Equity	18.65%
Return on Assets	2.21%
Tangible Book Value per Share[4]	$73.22

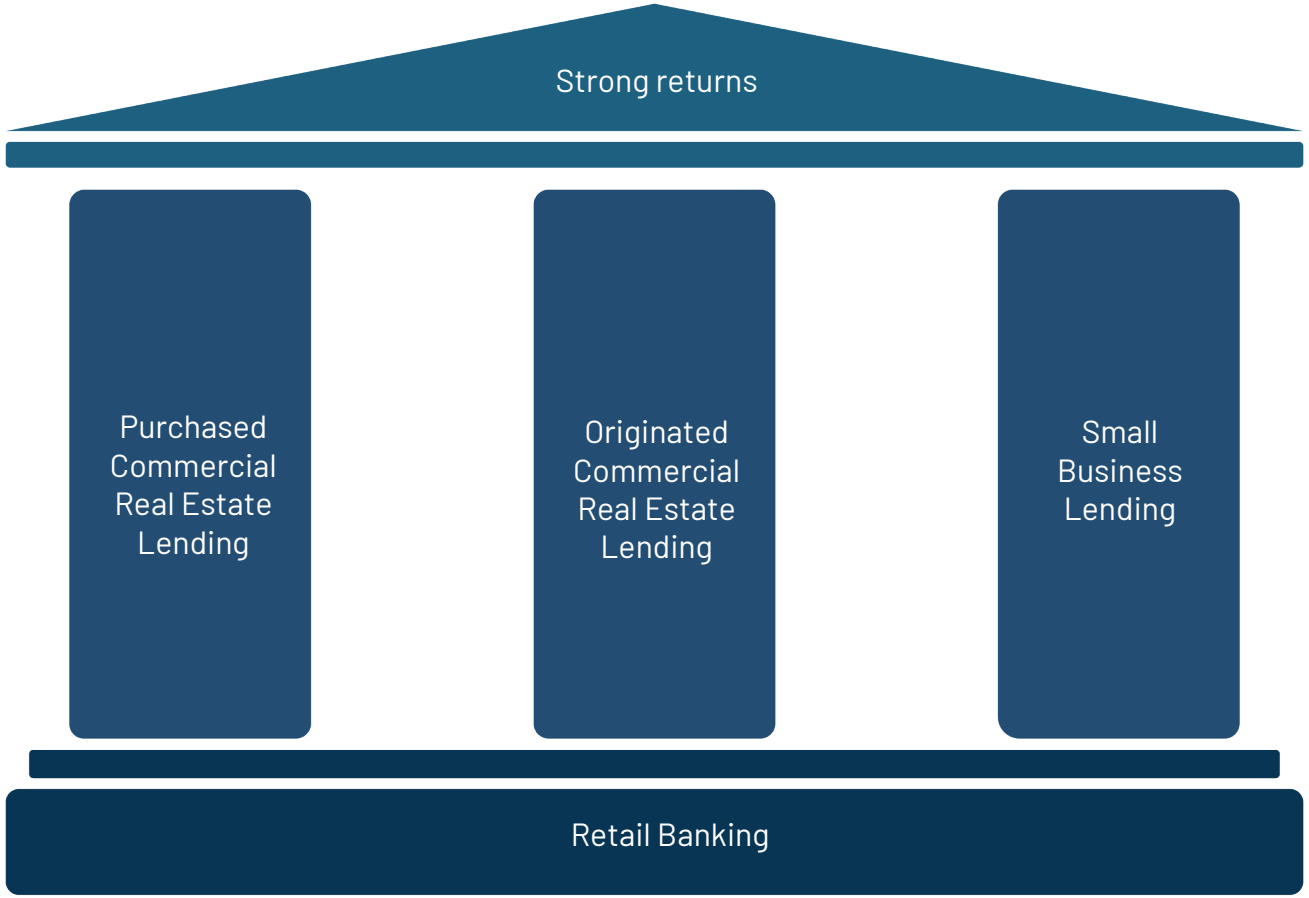
(1) Unpaid principal balance.
(2) National Lending originations for Q1 FY27 were 84% variable rate, of which 100% were SOFR-based.
(3) The total return on purchased loans represents scheduled accretion, accelerated accretion, gains (losses) on real estate owned, release of allowance for credit losses on purchased loans, and other noninterest income recorded during the period divided by the average invested balance on an annualized basis. The total return on purchased loans does not include the effect of purchased loan charge-offs or recoveries during the period. Total return on purchased loans is considered a non-GAAP financial measure.
(4) Tangible book value per share represents total shareholders' equity less the sum of preferred stock and intangible assets divided by common shares outstanding.Tangible book value per share is considered a non-GAAP financial measure.

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OUR STRATEGY

Northeast Bank is a national commercial real estate and small business lender and Maine community bank with over 150 years of experience.

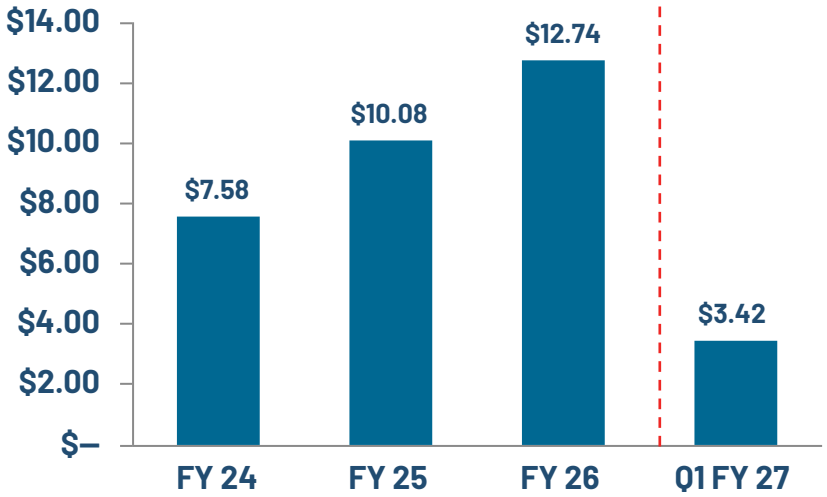
- 3-Year Avg ROE of 19.1% and ROA of 2.2%
- 3-Year Tangible Book Value Growth of 58.0%
- 3-Year Loan Growth of 72.2%
- 3-Year Avg NIM of 4.7%
- 7 Branches
  3-Year Core Deposit Growth of 25.7%



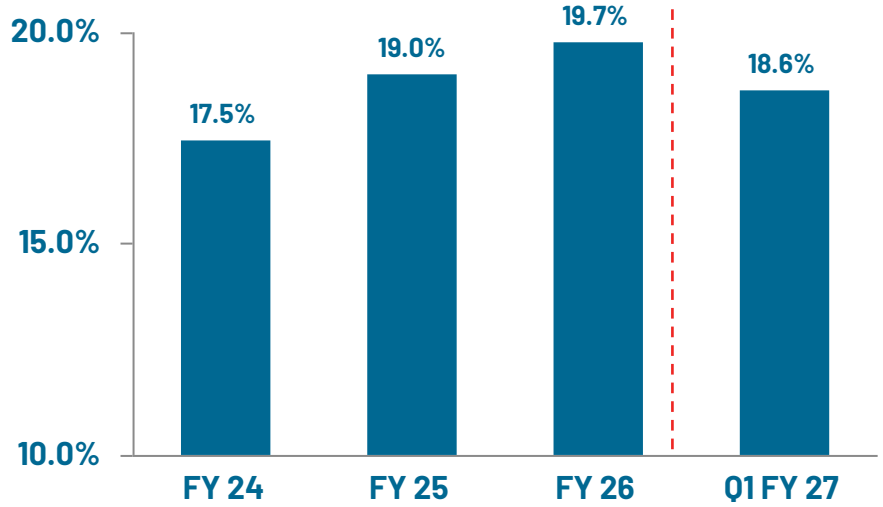
(1) Three year averages are calculated using the current fiscal year-to-date and preceding two fiscal years.

EARNINGS THAT SCALE

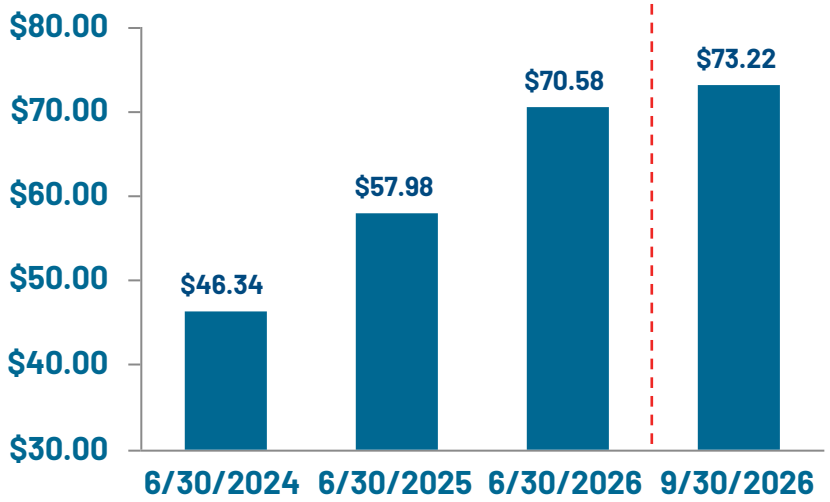
EPS (Diluted)



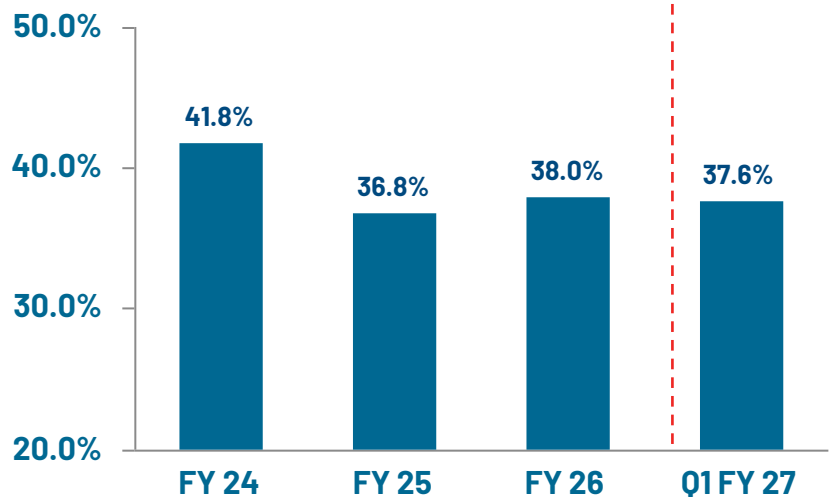
ROE



Tangible Book Value per Share



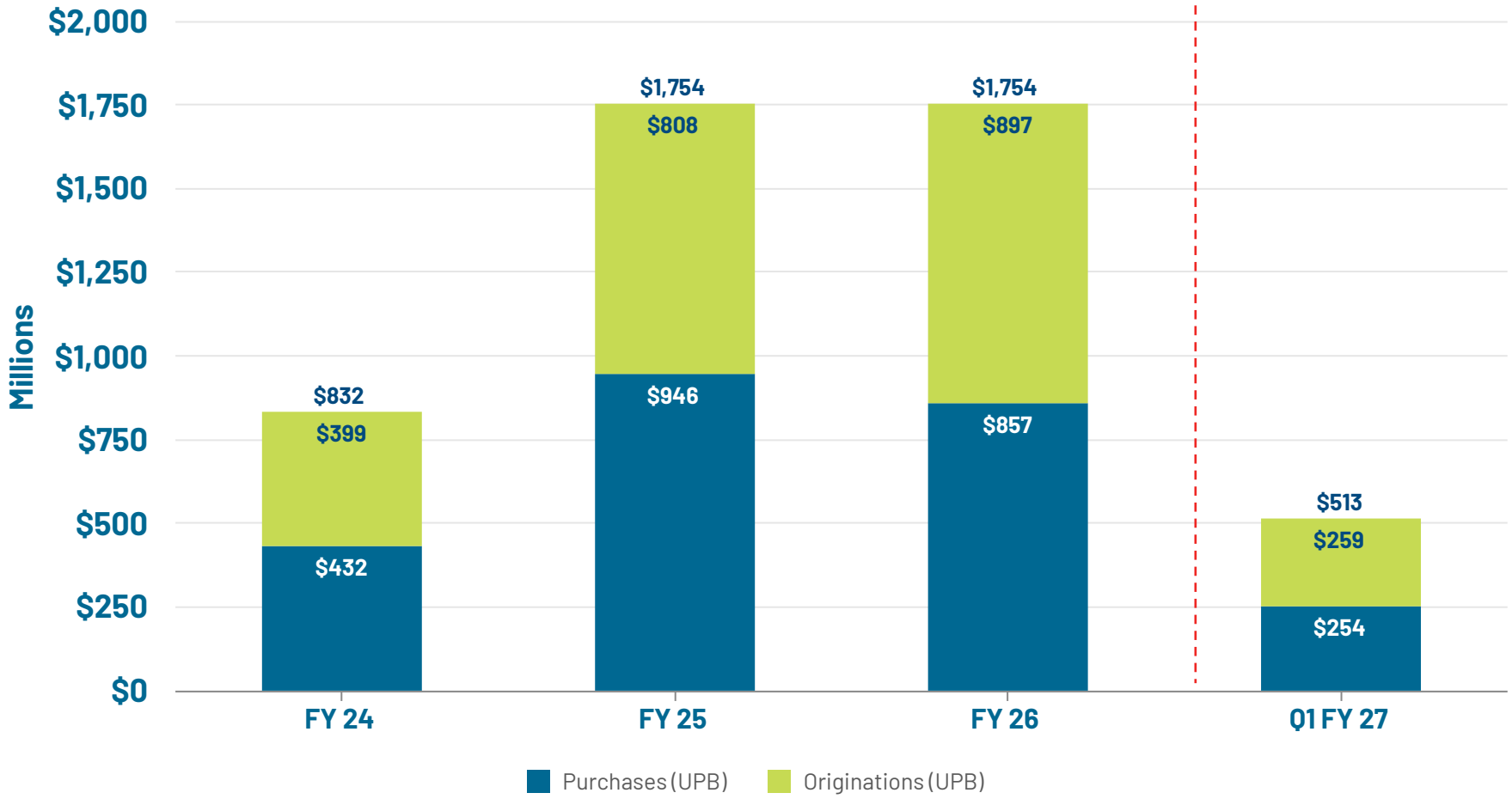
Efficiency Ratio (1)



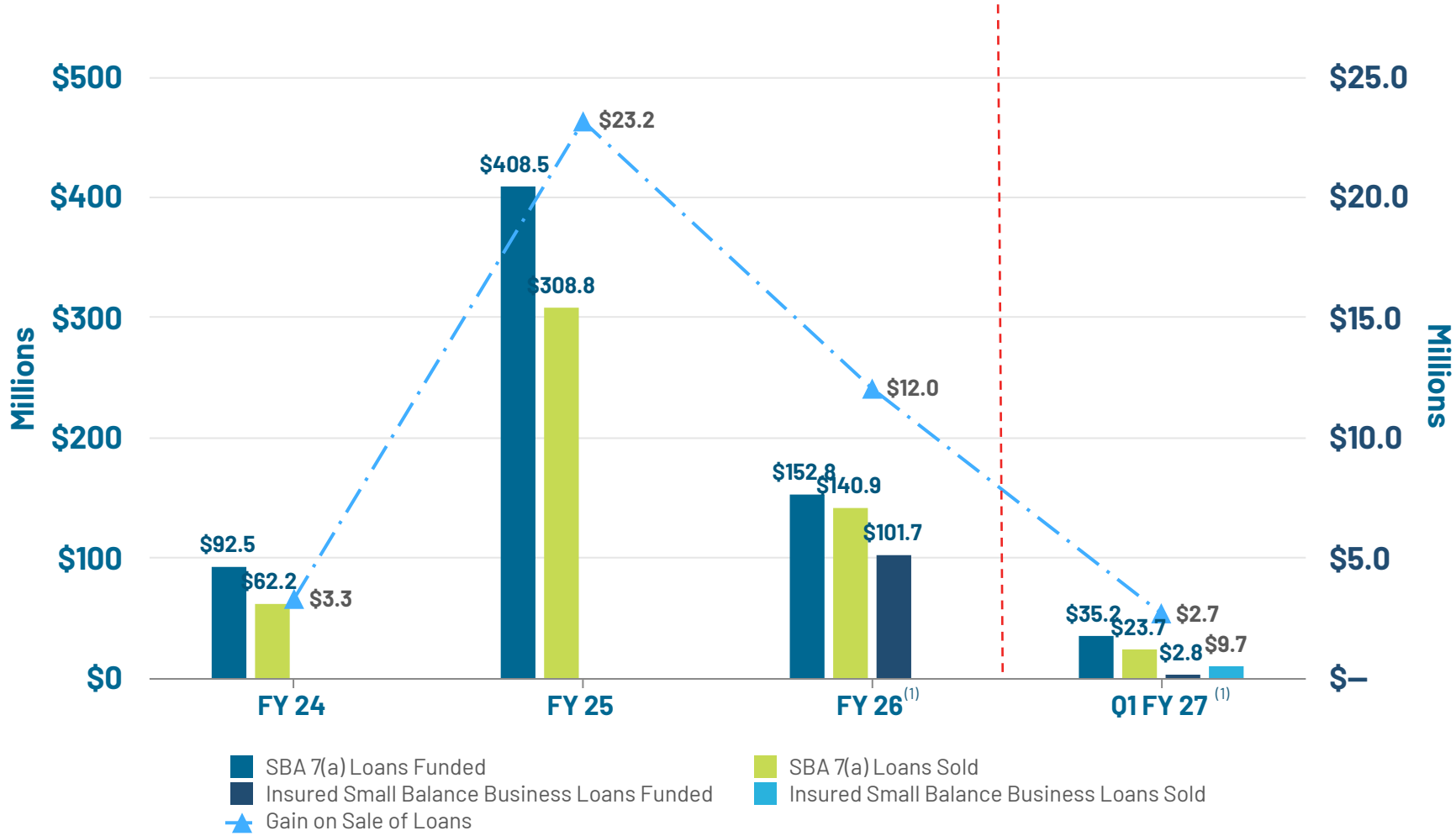
(1) Efficiency ratio represents noninterest expense divided by the sum of net interest income (before the credit loss provision) plus noninterest income. Efficiency ratio is considered a non-GAAP financial measure.

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NATIONAL LENDING DIVISION
THE GROWTH ENGINE



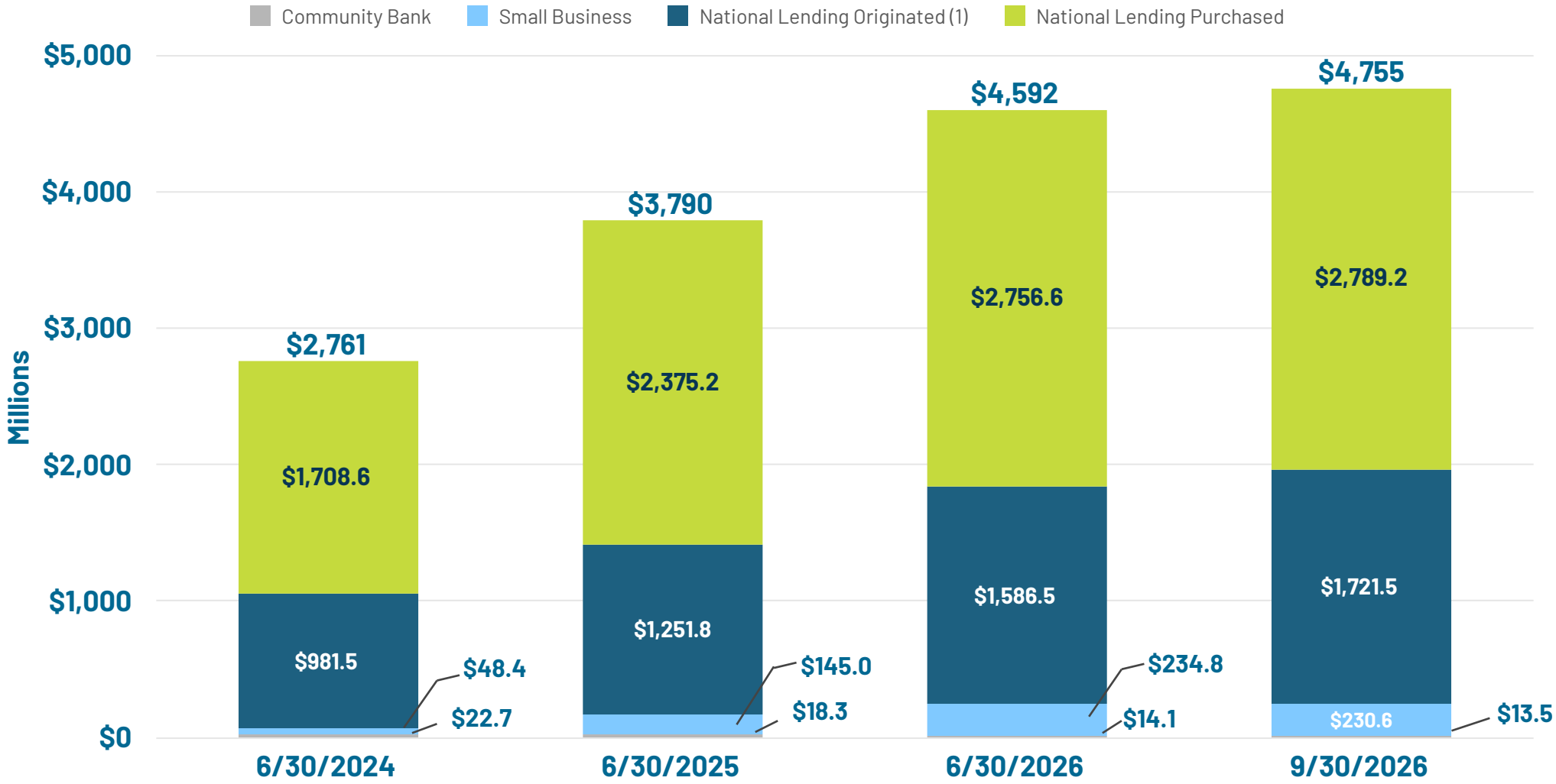
SMALL BUSINESS LENDING FEE INCOME



(1) SBA loan volumes decreased during FY 26 and FY 27 as a result of the SBA SOP changes implemented on June 1, 2025, which lengthened the origination time as well as the government shutdown that lasted from October 1, 2025 through November 12, 2025.

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LOAN MIX

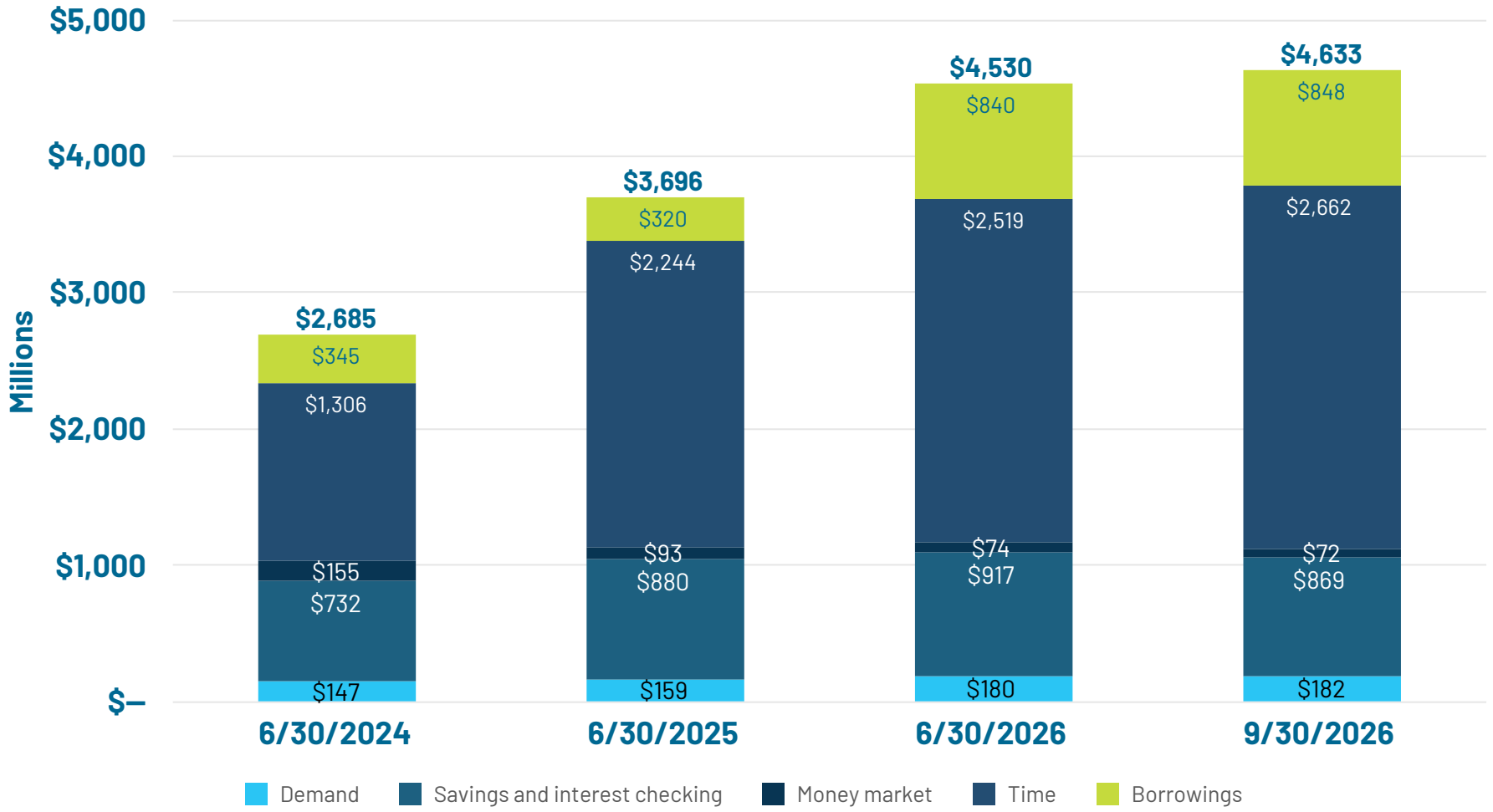


(1) 93.7% of the National Lending Originated portfolio had an interest rate floor, with a weighted average floor of 7.14% as of September 30, 2026.

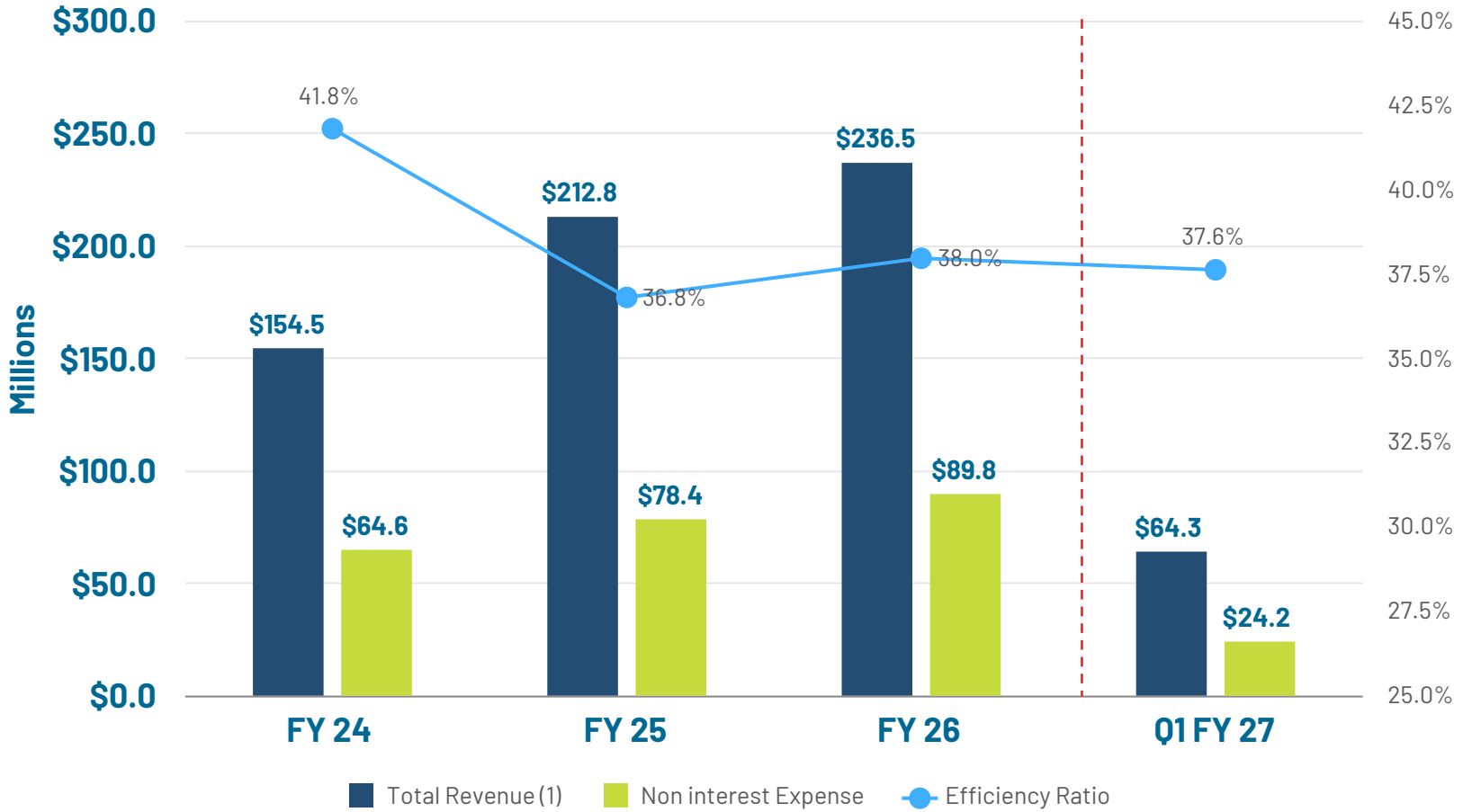
Note: Includes loans held for sale.

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FUNDING MIX


$5,000
$4,000
$3,000
$2,000
$1,000
$–
Millions
$2,685
$345
$1,306
$155
$732
$147
$3,696
$320
$2,244
$93
$880
$159
$4,530
$840
$2,519
$74
$917
$180
$4,633
$848
$2,662
$72
$869
$182
6/30/2024
6/30/2025
6/30/2026
9/30/2026
Demand
Savings and interest checking
Money market
Time
Borrowings

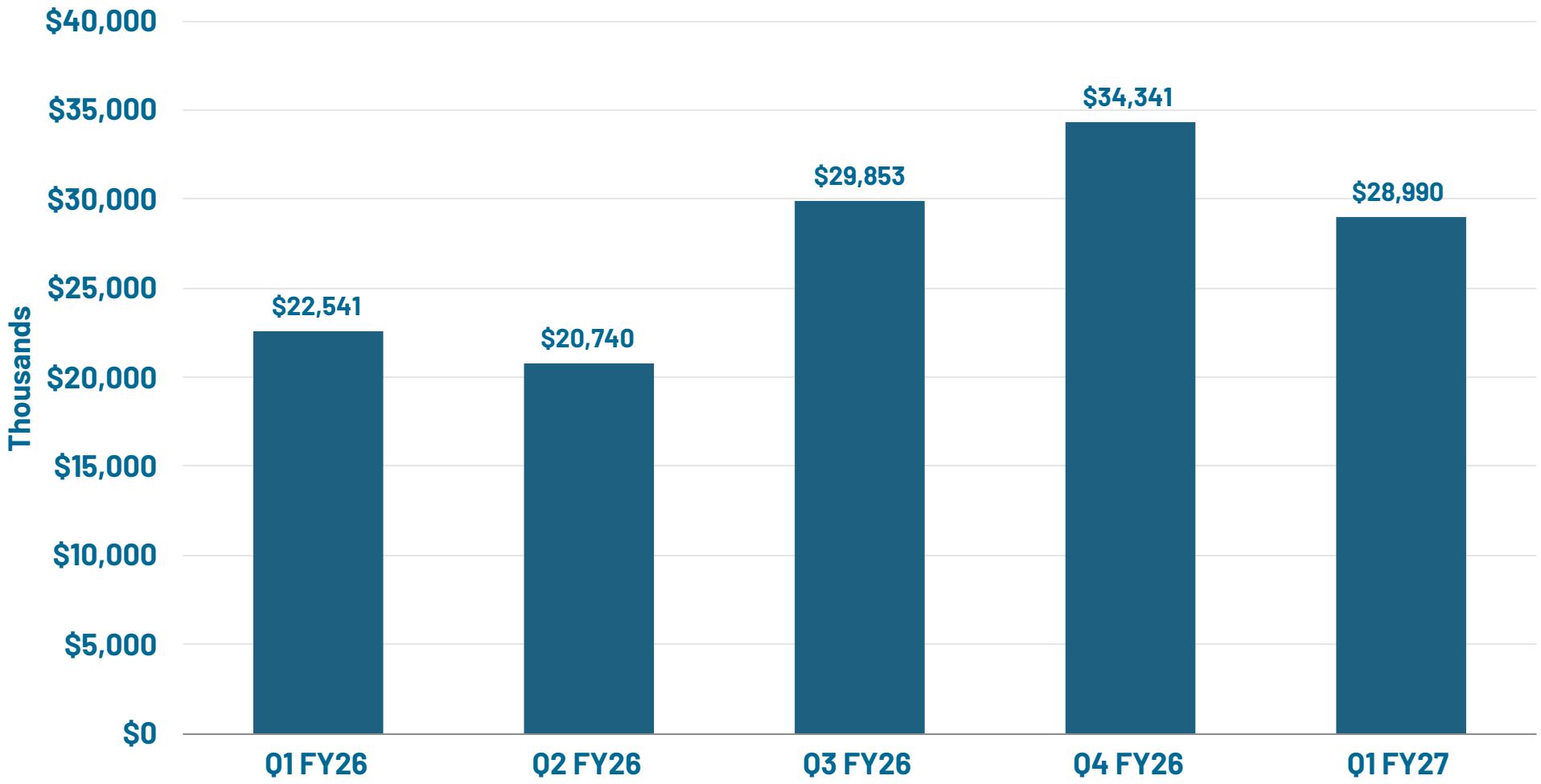
EFFECTIVE COST MANAGEMENT



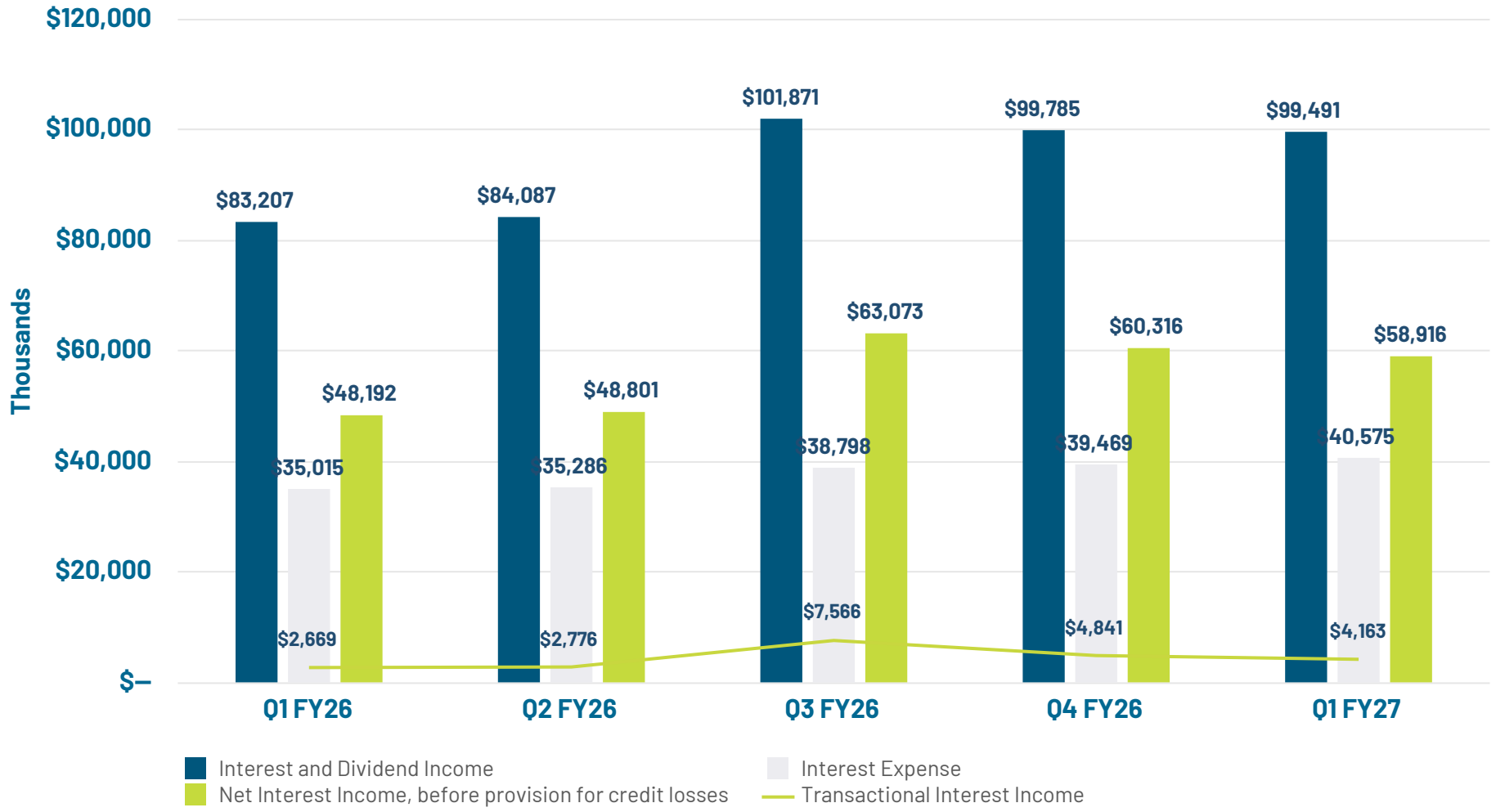
(1) Total Revenue includes net interest income before credit loss provision (credit) and noninterest income.

QUARTERLY RESULTS

NET INCOME BY TRAILING 5 QUARTERS

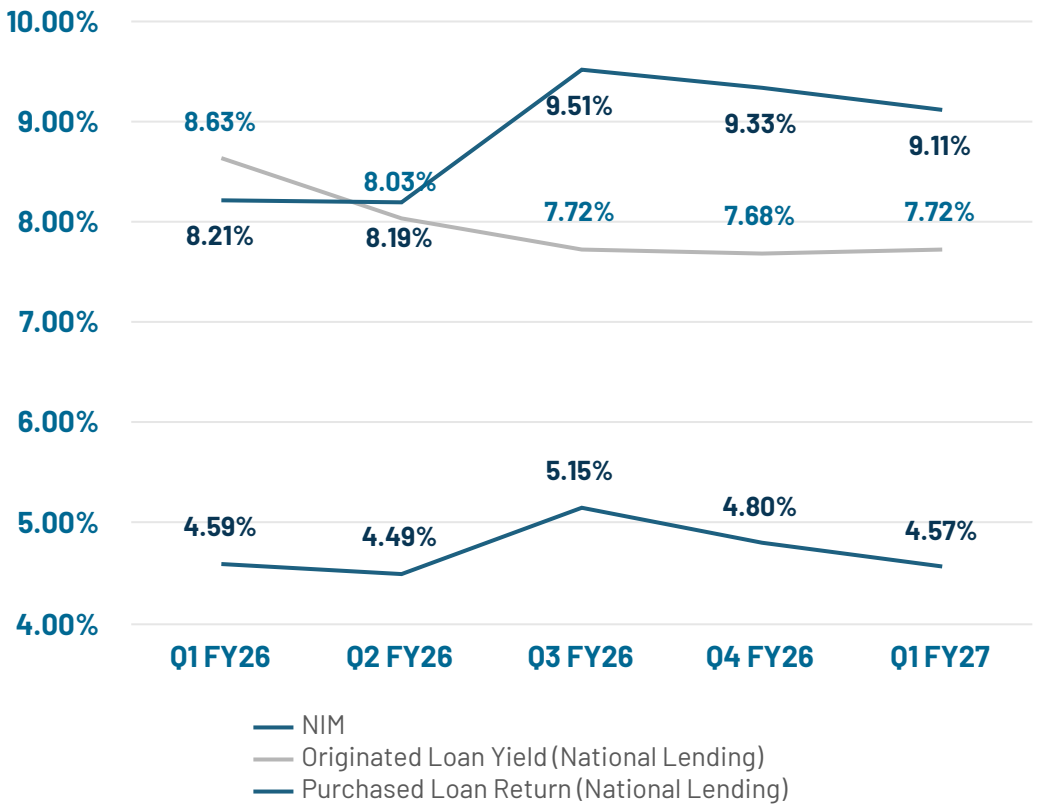


NET INTEREST INCOME BY TRAILING 5 QUARTERS

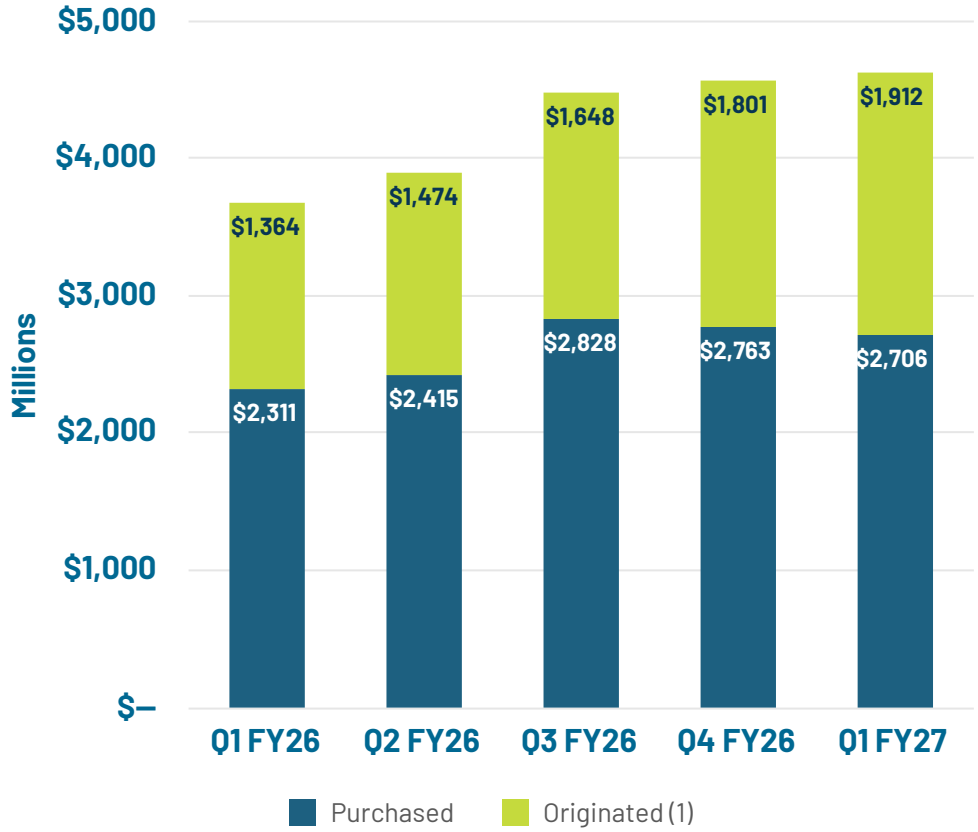


LOAN PERFORMANCE & AVERAGE LOAN BALANCE BY TRAILING 5 QUARTERS

Loan Performance



Average Loan Balance



(1) Balances include loans held for sale.

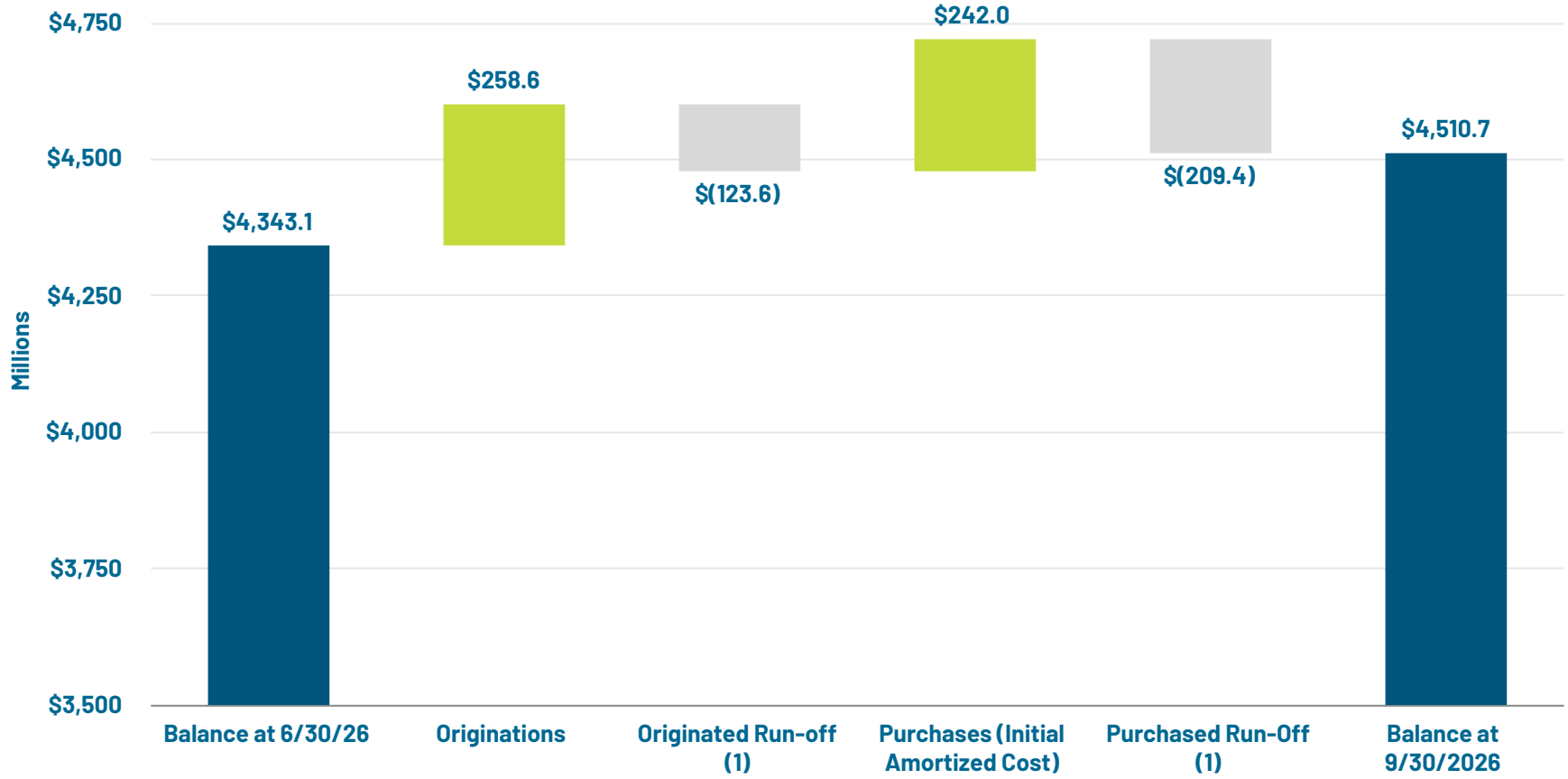
LOAN PORTFOLIO SUMMARY

Loan Portfolio	# of Loans	Total Balance	Average Balance	WA LTV (2)
Dollars in thousands				
National Lending Division:				
Purchased Loans[1]	3,334	$ 2,789,235	$ 836	54%
Direct Originated Loans	100	755,754	7,558	55%
Lender Finance Loans	110	965,750	8,780	47%
Small Business Division [3]	6,310	130,450	21	
Community Banking Division	281	13,459	48	42%
Total	**10,135**	**$ 4,654,648**	**$ 459**	**53%**

(1) Total balance of $2.79 billion is equal to unpaid principal balance of $2.92 billion, net of $136.5 million purchased loan rate mark discount.
(2) LTV is calculated as the book balance of the loan, prior to any ACL, divided by the value of the underlying real estate collateral.
(3) Balance does not reflect loans held for sale. Includes SBA and insured small balance business loans which are primarily collateralized by UCC filings on all business assets of borrowers.

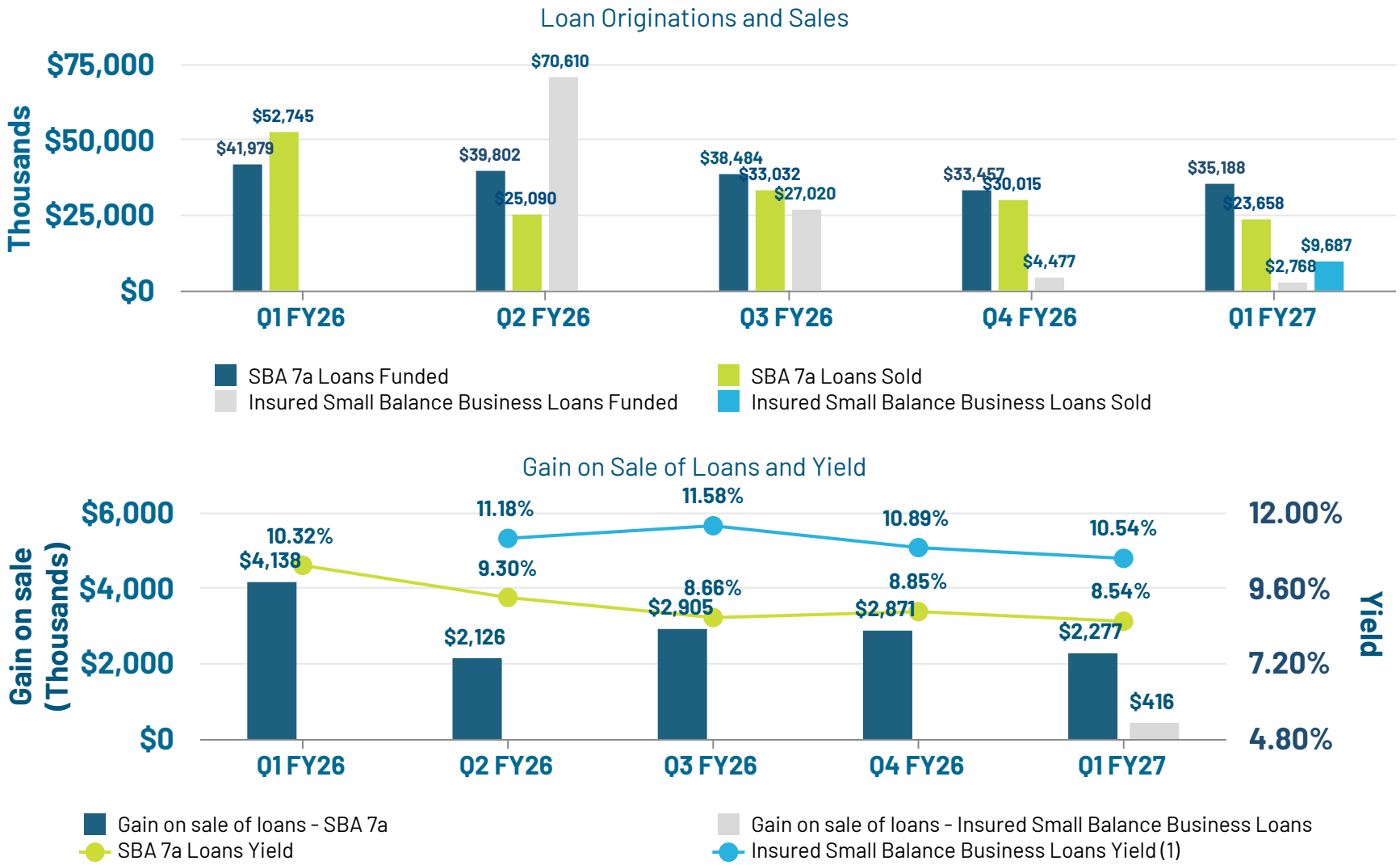
All data as of September 30, 2026, unless otherwise noted.

NATIONAL LENDING PORTFOLIO ROLL FORWARD — LINKED QUARTER



(1) Run-off includes scheduled amortization, principal pay downs and payoffs.

SMALL BUSINESS LENDING BY TRAILING 5 QUARTERS

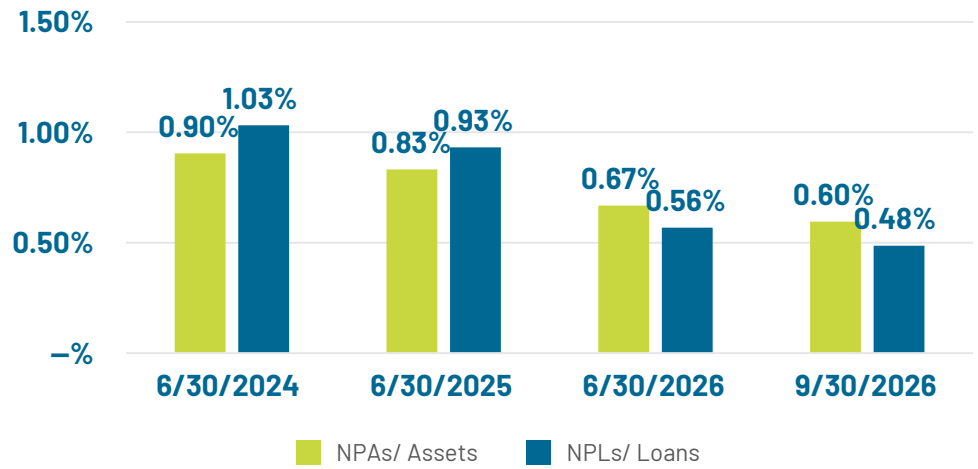


(1) Yield does not include impact of approximately 4% in insurance premiums and deductibles, which is included in loan expense.

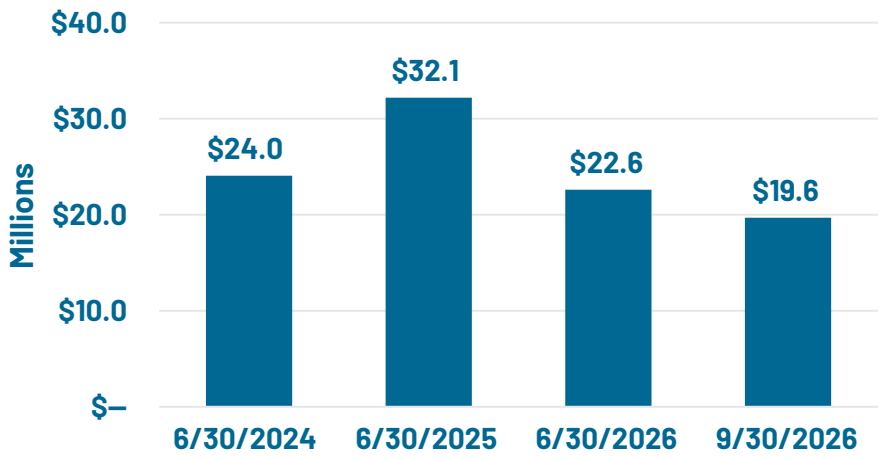
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ASSET QUALITY METRICS

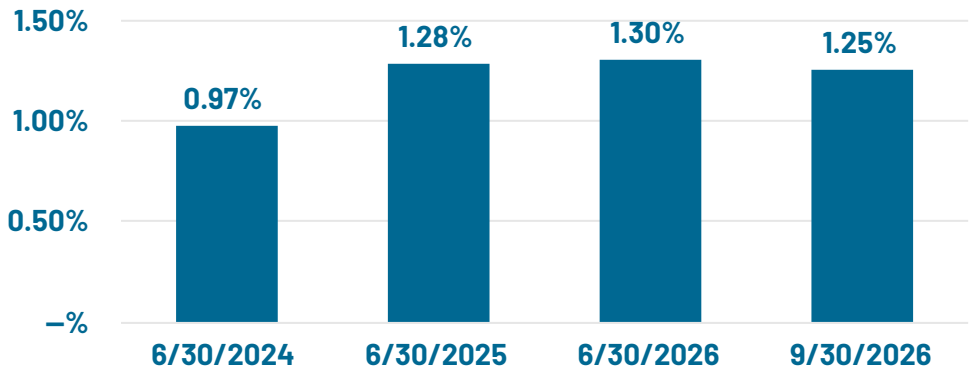
NPAs & NPLs



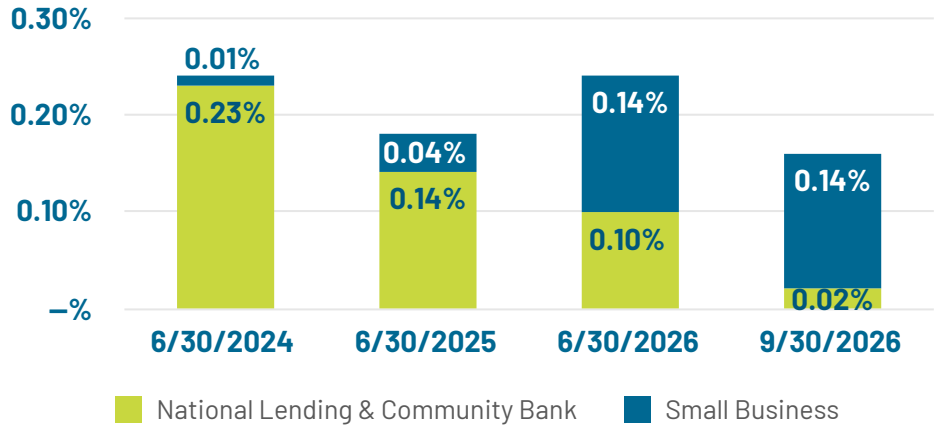
Classified Commercial Loans[1]



Allowance for Credit Losses / Gross Loans



NCOs / Average Loans[2][3]



(1) Classified loans includes commercial real estate and commercial and industrial loans risk rated substandard or worse under the Bank's internal loan rating system. These amounts are net of rate mark discount.

(2) Calculated as year-to-date net charge-offs divided by average loans for the same period.

(3) Upon the adoption of CECL, the previously designated non-accretable discount is added to the carrying basis of the loan, with an offsetting allowance. For the years ended June 30, 2024, June 30, 2025, June 30, 2026, and three months ended September 30, 2026 such charged-off discount was 15 basis points, 1 basis point, 1 basis point, and 0 basis points, respectively. This component does not represent a loss of invested dollars.

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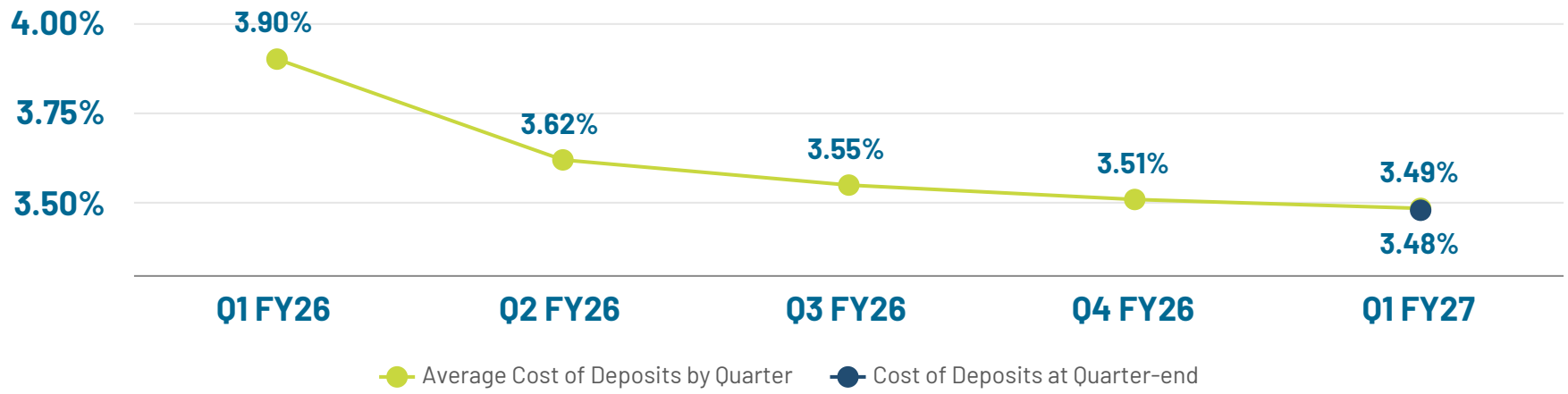
DEPOSIT PORTFOLIO CHANGES

By Channels	September 30, 2026			June 30, 2026			Net Change		
Dollars in thousands	Balance	WAR	Mix	Balance	WAR	Mix	Balance	%	WAR
Retail									
Banking Centers	$ 1,217,081	3.02 %	32 %	$ 1,188,500	3.05 %	32 %	$ 28,581	2 %	(0.03)%
Government Banking	531,000	3.69 %	14 %	606,550	3.49 %	16 %	(75,550)	(12)%	0.20 %
National Lending	48,363	0.60 %	2 %	57,284	0.48 %	2 %	(8,921)	(16)%	0.12 %
ableBanking	10,786	1.59 %	– %	19,843	2.69 %	1 %	(9,057)	(46)%	(1.10)%
Corporate/Institutional	2,929	2.75 %	– %	3,463	2.81 %	– %	(534)	(15)%	(0.06)%
Holdback Accounts	72,859	0.03 %	2 %	63,306	0.03 %	2 %	9,553	15 %	– %
Brokered Deposits	1,902,062	3.94 %	50 %	1,750,815	3.97 %	47 %	151,247	9 %	(0.03)%
Grand Total	**$3,785,080**	**3.48 %**		**$3,689,761**	**3.46 %**		**$95,319**	**3 %**	**0.02 %**

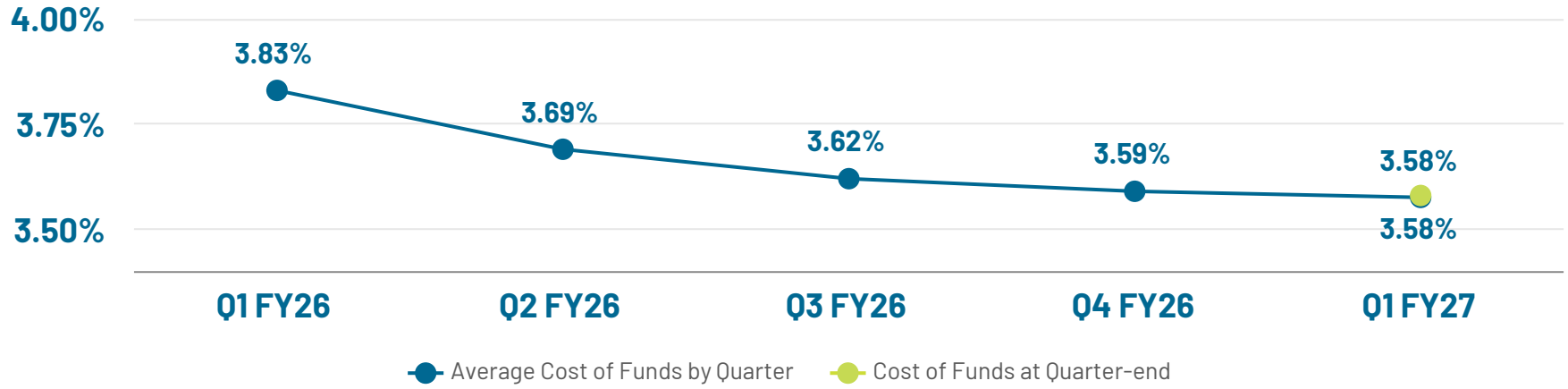
By Products	September 30, 2026			June 30, 2026			Net Change		
Dollars in thousands	Balance	WAR	Mix	Balance	WAR	Mix	Balance	%	WAR
Checking	$ 752,556	2.84 %	20 %	$ 822,784	2.75 %	22 %	$ (70,228)	(9)%	0.09 %
Savings	225,745	2.34 %	6 %	210,965	2.18 %	6 %	14,780	7 %	0.16 %
Money Market	71,500	1.82 %	2 %	73,640	1.72 %	2 %	(2,140)	(3)%	0.10 %
Certificate of Deposit	2,662,420	3.90 %	70 %	2,519,066	3.94 %	68 %	143,354	6 %	(0.04)%
Holdback Accounts	72,859	0.03 %	2 %	63,306	0.03 %	2 %	9,553	15 %	– %
Grand Total	**$3,785,080**	**3.48 %**		**$3,689,761**	**3.46 %**		**$95,319**	**3 %**	**0.02 %**

Northeast BANK

QUARTERLY COST OF DEPOSITS BY TRAILING 5 QUARTERS



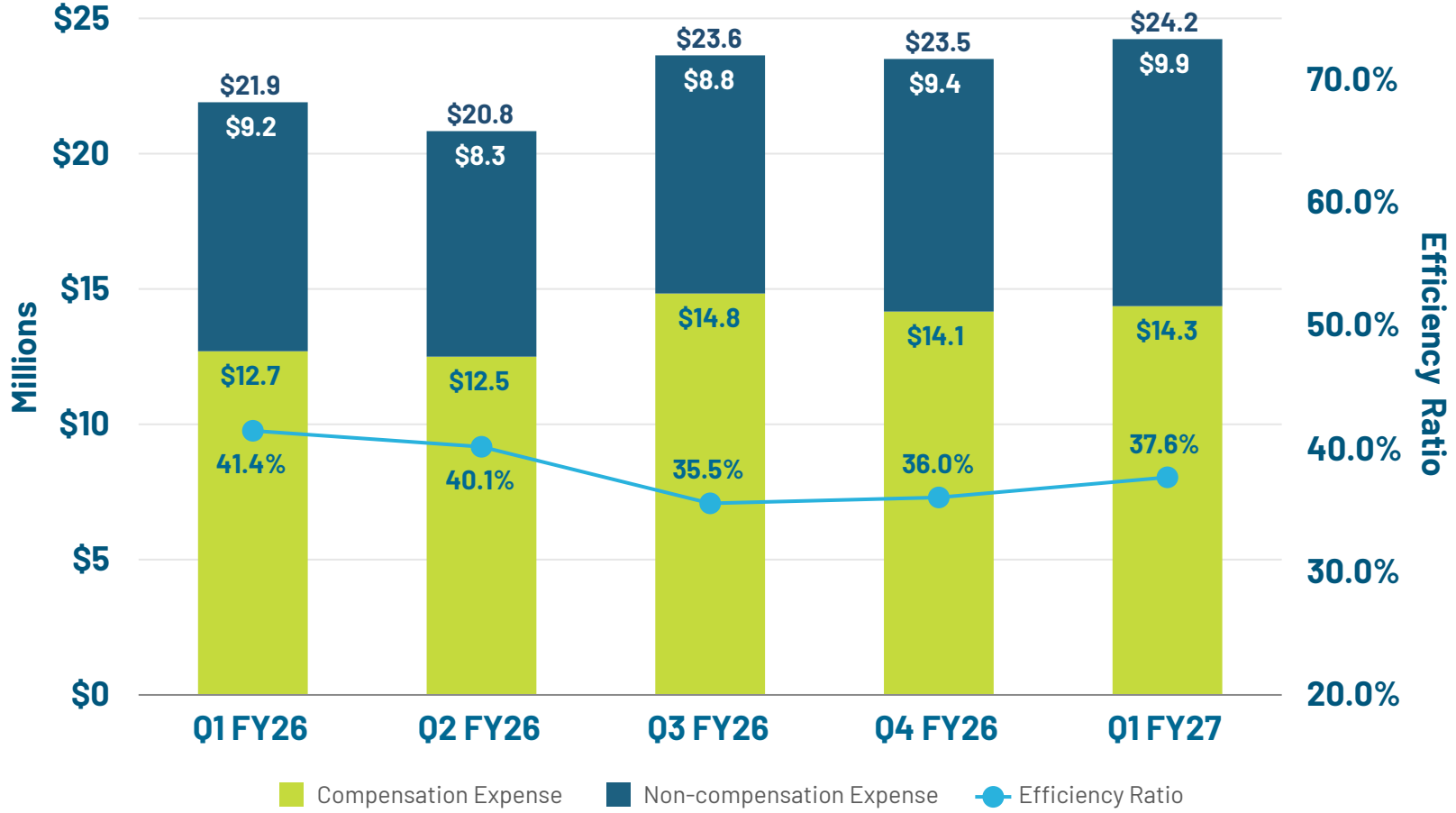
QUARTERLY COST OF FUNDS BY TRAILING 5 QUARTERS(1)



(1) Includes borrowings

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NON-INTEREST EXPENSE BY TRAILING 5 QUARTERS



CAPITAL STRENGTH

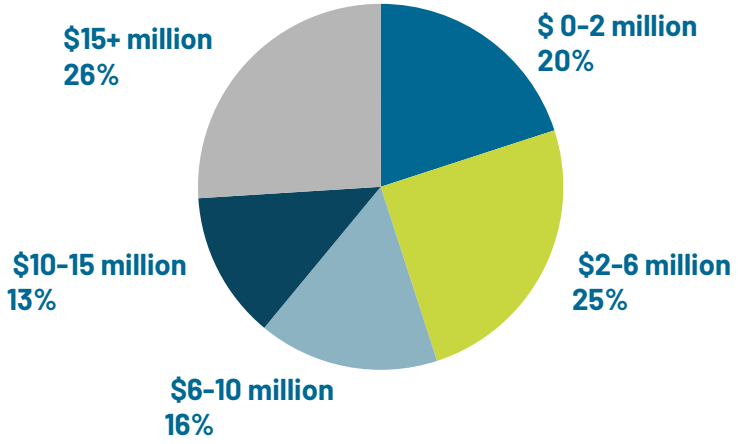
	9/30/2025	12/31/2025	3/31/2026	6/30/2026	9/30/2026
Tier 1 Leverage [(1)]	12.2%	12.2%	11.4%	11.9%	12.1%
Tier 1 Capital [(1)]	13.9%	12.5%	12.9%	13.5%	13.5%
Total Capital [(1)]	15.1%	13.7%	14.2%	14.7%	14.7%
Purchased loans to Total Loans	64.1%	65.7%	63.2%	61.5%	59.9%
Total Loans to Deposits	114.0%	112.2%	120.2%	120.0%	121.4%
NOO CRE to Total Capital	470.0%	533.2%	509.1%	485.5%	490.4%
TBV per share ($)	$59.99	$62.65	$66.35	$70.58	$73.22

(1) Denominator for Tier 1 Leverage ratio is average quarterly assets. Denominator for Tier 1 Capital and Total Capital ratio is risk-weighted assets (ending balance).

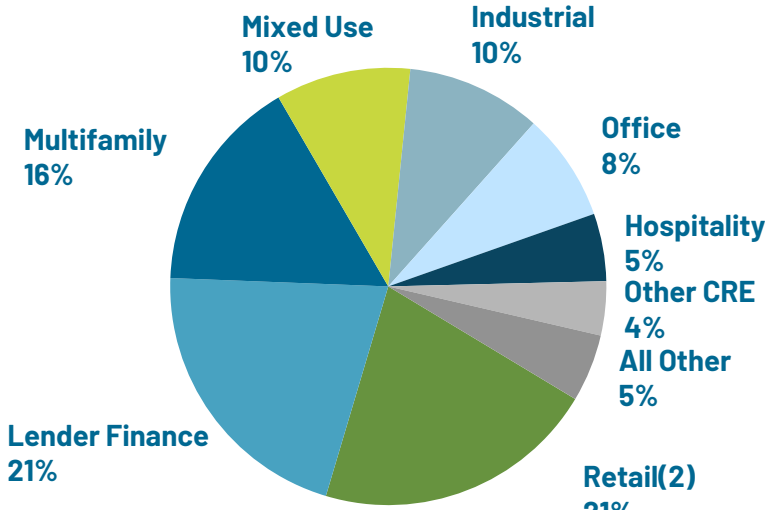
APPENDIX

NATIONAL LENDING LOAN PORTFOLIO STATISTICS

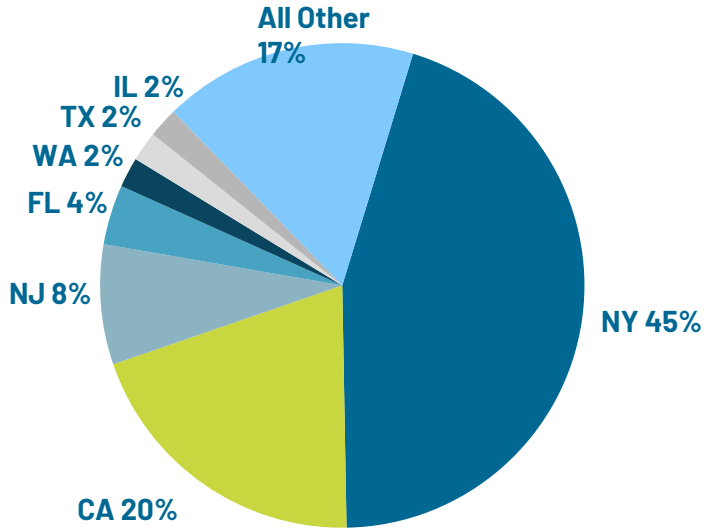
Investment Size[1]



Collateral Type



Collateral State (47 States)



(1) Average investment size of $1.3 million/loan; originated average: $8.1 million/loan and purchased average: $836 thousand/loan.
(2) Includes traditional and non-traditional retail, such as restaurants and gas stations.
All data as of September 30, 2026, unless otherwise noted.

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NATIONAL LENDING PORTFOLIO BY COLLATERAL TYPE

Collateral Type	Direct Originated		Lender Finance		Purchased		Total National Lending	
Dollars in thousands	***Balance***	***WA LTV*** [1]	***Balance***	***WA LTV*** [1]	***Balance***	***WA LTV*** [1]	***Balance***	***WA LTV*** [1]
1-4 Family	$ 33,740	49%	$ 111,573	44%	$ 66,516	56%	$ 211,829	49%
Hospitality	140,719	55%	100,115	42%	121,126	54%	361,960	51%
Industrial	25,086	44%	48,141	46%	364,264	48%	437,491	47%
Land and Construction	25,505	42%	75,920	42%	9,929	36%	111,354	41%
Mixed Use	58,214	60%	119,268	49%	407,394	62%	584,876	59%
Multi Family	119,161	54%	173,160	46%	707,804	52%	1,000,125	51%
Office	175,281	57%	120,897	48%	264,165	52%	560,343	53%
Retail	148,204	57%	43,795	51%	817,758	54%	1,009,757	54%
Small Balance Commercial	29,844	67%	172,881	49%	30,280	73%	233,005	55%
Total	**$ 755,754**	**55%**	**$ 965,750**	**47%**	**$ 2,789,235**	**54%**	**$ 4,510,739**	**53%**

(1) LTV is calculated as the book balance of the loan, prior to any ACL, divided by the value of the underlying commercial real estate collateral.

All data as of September 30, 2026, unless otherwise noted.

NATIONAL LENDING PORTFOLIO — WEIGHTED AVERAGE LTV BY BUCKET

	WA LTV						
National Lending Portfolio	**<40%**	**40-49%**	**50-59%**	**60-69%**	**70-79%**	**>=80%**	**Total**
	Dollars in thousands						
Direct Originated Loans (1)	$70,871	$175,659	$178,896	$269,290	$55,981	$5,057	$755,754
Lender Finance Loans (1)	278,749	218,869	350,430	117,702	-	-	965,750
Purchased Loans (1)	715,347	360,711	339,701	778,028	417,922	177,526	2,789,235
Total	**$1,064,967**	**$755,239**	**$869,027**	**$1,165,020**	**$473,903**	**$182,583**	**$4,510,739**
% of Total	**24.0%**	**17.0%**	**19.0%**	**26.0%**	**11.0%**	**3.0%**	**100.0%**

(1) LTV is calculated as the book balance of the loan, prior to any ACL, divided by the value of the underlying commercial real estate collateral.

All data as of September 30, 2026, unless otherwise noted.

NATIONAL LENDING ORIGINATED PORTFOLIO — INTEREST RESERVE ANALYSIS

Lender Finance

Dollars in thousands	Balance	% with Interest Reserves	Interest Reserve WA Duration	WA Advance Rate[1]	WA LTV[2]
Total Loans	$ 965,750			63%	47%
Loans with Interest Reserves	657,349	68%	5.01 Months		

Direct Originated Loans

Dollars in thousands	Balance	% with Interest Reserves	Interest Reserve WA Duration	WA LTV[2]
Total Loans	$ 755,754			55%
Loans with Interest Reserves	420,006	56%	4.13 Months	

(1) Weighted Average Advance Rate is calculated as current loan balance divided by current underlying loan balance.
(2) LTV is calculated as the book balance of the loan, prior to any ACL, divided by the value of the underlying commercial real estate collateral.

All data as of September 30, 2026, unless otherwise noted.

NATIONAL LENDING PURCHASED PORTFOLIO — FURTHER ANALYSIS

Portfolio	Origination Year				
Dollars in thousands	**Pre-2013**	**2013-2018**	**2019-2021**	**2022 and later**	**Total**
Current Basis	217,422	790,236	985,289	796,288	2,789,235
# of Loans	762	1,575	722	276	3,335
% of Portfolio	8%	28%	35%	29%	100%
Seasoning (Years)	18.7	9.8	5.9	2.1	5.1
Original Principal Balance	572,678	1,263,894	1,245,039	893,179	3,974,790
Current Principal Balance	228,221	823,856	1,041,439	832,171	2,925,687
% Principal Paid Down Since Purchase	60%	35%	16%	7%	26%
Current Basis / Original Principal	38%	63%	79%	89%	70%

All data as of September 30, 2026, unless otherwise noted.

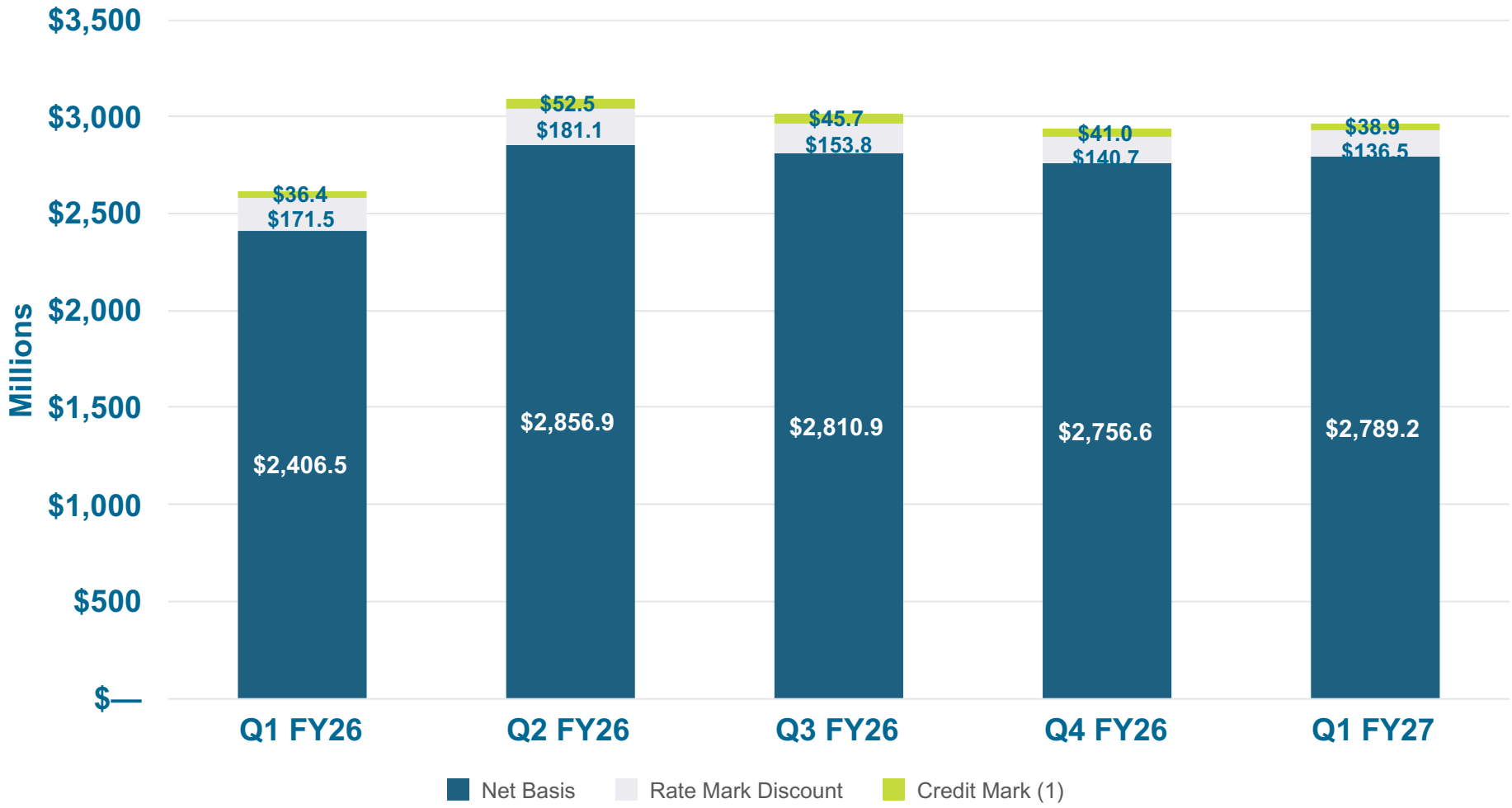
ALLOWANCE ROLL FORWARD - LINKED QUARTER

Lending Division	ACL at June 30, 2026	Initial ACL on Purchased Loans	Provision (Credit) for Credit Losses	Charge-Offs	Recoveries	ACL at September 30, 2026
Dollars in thousands						
National Lending Purchased	$ 40,975	$ 4,383	$ (5,691)	$ (856)	$ 92	$ 38,903
National Lending Originated	6,899	—	(112)	—	—	6,787
Small Business						
SBA	8,779	—	4,067	(2,294)	13	10,565
Insured Small Business (1)	1,633	—	2,539	(2,265)	—	1,907
Community Bank	133	—	(9)	—	—	124
Total	**$ 58,419**	**$ 4,383**	**$ 794**	**$ (5,415)**	**$ 105**	**$ 58,286**

(1) Offsetting the $2.5 million provision for credit losses on insured small business loans is a gain on recovery of insured credit losses included in non-interest income.

The $2.3 million in charge-offs on insured small business loans were recovered through our Insurance Lending Servicing Agreement with Newity LLC. For additional information see the Form 8-K filed with the FDIC on September 21, 2025.

PURCHASED LOAN INVESTMENT BASIS AND DISCOUNT BY TRAILING 5 QUARTERS



(1) Credit mark is recorded in the Allowance for Credit Losses, and not included in the purchased loan net basis.

NATIONAL LENDING PURCHASED Q1 FY27 TOTAL RETURN SUMMARY (1)

Total Return on Purchased Loans		
Dollars in thousands		
	Income	**Return**
Regularly scheduled interest and accretion	52,548	7.70 %
Transactional income:		
Release of allowance for credit losses on purchased loans	5,921	0.87 %
Accelerated accretion and loan fees	3,668	0.54 %
Total transactional income	9,589	1.41 %
Total	**62,137**	**9.11 %**

(1) The total return on purchased loans represents scheduled accretion, accelerated accretion, gains (losses) on real estate owned, release of allowance for credit losses on purchased loans, and other noninterest income recorded during the period divided by the average invested balance on an annualized basis. The total return on purchased loans does not include the effect of purchased loan charge-offs or recoveries during the period. Total return on purchased loans is considered a non-GAAP financial measure.