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**Northeast Bank names Christopher Bouchard
as New Customer Contact Center Manager**
Auburn resident will lead effort to grow division and add jobs in Lewiston

Lewiston, MAINE (August 4, 2011) – Northeast Bank announced today the appointment of Christopher Bouchard as Assistant Vice President and Customer Contact Center Manager.

Bouchard will be based at Northeast Bank's Lewiston headquarters, managing the growth of the Bank's Customer Contact Center, which will support new and existing business initiatives designed to enhance the customer experience. Northeast's Customer Contact Center will be adding several new jobs in the Lewiston facility before year end.

"Chris is a proven leader with broad experience in customer service and client relations," said Jim Delamater, President and CEO of the Northeast Community Banking Division. "His efforts will be vital to help grow our contact center and support the needs of current and prospective customers."

Bouchard joins Northeast Bank from ING in Lewiston, where he was a Senior Officer and Operations Supervisor. He previously worked for CitiStreet's customer service group, holding managerial positions in both customer service and operations. Bouchard has a bachelor's degree in Business Administration from the University of Maine at Orono and is pursuing his MBA at Southern New Hampshire University.

Bouchard is a native of Auburn, and is an active member of the Hillside Family Riders Snowmobile Club in Lewiston. He resides in Auburn with his wife and newborn son.

About Northeast Bank

Northeast Bancorp (NASDAQ: NBN) is the holding company for Northeast Bank, a full service community bank headquartered in Lewiston, Maine. Northeast Bank, together with its wholly owned subsidiary Northeast Bank Insurance Group, Inc., derives its income from a combination of traditional banking services and non-traditional financial products and services, including insurance and investments. The Company has approximately \$596 million in assets as of June 30, 2011 and operates ten traditional bank branches, ten insurance offices, three investment centers and three loan production offices that serve seven counties in Maine and two in New Hampshire. Information regarding Northeast Bank can be found on its website at www.northeastbank.com or by contacting 1-800-284-5989.

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