FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

1. Name and Address of Reporting Person\*

(First)

(Middle)

R3 FHB Master LP

(Last)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden er response: 0.5

> > 7. Nature of Indirect Beneficial Ownership (Instr. 4)

Footnote<sup>(1)</sup>

Footnote<sup>(1)</sup>

11. Nature of Indirect Beneficial Ownership (Instr. 4)

obligat Instruc	tions may contirection 1(b).	nue. See		File							ies Exchan		f 1934			ll ll		response:	0
1. Name and Address of Reporting Person*  BlackRock Inc.				2. 1									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner  Officer (give title X Other (specify below)  See Remarks						
(Last) (First) (Middle) 55 EAST 52ND STREET					3. Date of Earliest Transaction (Month/Day/Year) 02/07/2013														
(Street) NEW YOU	N'		10022		4. 1	If Ame	endment	, Date o	of Origina	l Filed	i (Month/Da	ay/Year)		Line	e) Forn	n filed by O n filed by M	ne Re	ing (Check / eporting Per- nan One Rep	son
(City)	(St		(Zip)				••							<u> </u>					
1. Title of Security (Instr. 3)				2. Trans Date (Month/I	action	ar) if	A. Deemed Execution Date, f any Month/Day/Year)		3. Transaction Code (Instr. 8)		posed of, or Benefi  4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)		or	5. Amou Securiti Benefic	unt of ies ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A) (D)	or Pri	ce	Transac (Instr. 3	ction(s)			(111501.4)
Voting Co	ommon Stoo	ck		02/07	7/2013	3			S		58,894	I	)	\$9	55	5,952			See Footnote
Non-Voti	ng Commoi	ı Stock		02/07	7/2013	3			S		35,106	5 [	)	\$9		0			See Footnote
		Ta									sed of, onvertib				Owned				
Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, if any		4. Trans Code 8)		on of		6. Date Exercisable and Expiration Date (Month/Day/Year)		e	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		8. Price of Derivative Security (Instr. 5)		9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	Ownersh Form: Direct (D or Indirect (I) (Instr.	Ownership	Benefici Ownersh tt (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amour or Number of Shares	er					
	nd Address of Rock Inc.	Reporting Person*					·												
(Last) 55 EAST	Γ 52ND STI	(First)	(Mid	ldle)															
(Street) NEW Y	ORK CITY	NY	100	22															
(City)		(State)	(Zip)	)															
		Reporting Person* stment Manag		, LLC															
(Last) 100 BEL	LEVUE PA	(First) .RKWAY	(Mid	ldle)															
(Street) WILMIN	NGTON	DE	198	09															
(City)		(State)	(Zip)	)															

40 EAST 52ND STREET							
(Street) NEW YORK	CITY NY	10022					
(City)	(State)	(Zip)					

## **Explanation of Responses:**

1. These securities were held by and may have been deemed to be beneficially owned by R3 FHB Master, L.P. ("R3 FHB Master"), and may have been deemed to be beneficially owned indirectly by BlackRock, Inc. ("BlackRock"), which is the indirect parent of R3 FHB Master through BlackRock's wholly-owned direct and indirect subsidiaries including BlackRock Investment Management, LLC ("BIM") (which is also the investment advisor to R3 FHB Master). Each reporting person disclaims beneficial ownership of these securities except to the extent of such person's pecuniary interest therein.

## Domarke:

Mr. Matthew Botein, a director of Northeast Bancorp, is a Managing Director of BlackRock, Inc. On the basis of the relationship between Mr. Botein, on the one hand, and BlackRock and its direct and indirect subsidiaries on the other hand, each reporting person named herein may be deemed a director with respect to Northeast Bancorp for purposes of Section 16 of the Securities Act of 1934 ("Section 16"). No reporting person named herein concedes by filing this statement of changes in beneficial ownership that such reporting person is subject to Section 16 with respect to Northeast Bancorp.

/s/ David B. Maryles, attorneyin-fact 02/11/2013

/s/ David B. Maryles, attorney-

/s/ David B. Maryles, attorney-

<u>/s/ David B. Maryles, attorney-</u> <u>in-fact</u> <u>02/11/2013</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.