



May 25, 2011

Human Resources, Auburn resident brings 22 years of industry experience to key position

Lewiston, ME

Northeast Bank announced today the hiring of Heidi Jacques as VP and Director of Human Resources.

Jacques will be based at the company's Lewiston headquarters and will serve as a member of the senior management team, overseeing all aspects of human resources including talent management, compensation, employee benefits, and training. Jacques will work with hiring managers and the local community to communicate job opportunities and support employee growth.

"Heidi has a proven track record in managing the human resource needs of diverse and growing organizations," said Jim Delamater, President and CEO of the Northeast Community Banking Division. "Her deep knowledge of staff recruitment, training, and retention will be a key factor in the effort to expand our employee base in the coming years."

Jacques joins Northeast Bank from ING in Lewiston where she was Senior Human Resources Business Partner, overseeing the performance management, new hire orientation, and employee relations efforts for over 1,100 employees.

She began her career in human resource consulting, working with a variety of businesses to fulfill employee hiring, orientation, and training needs. Jacques was a Senior Human Resources Manager for AGERE Systems (formerly Lucent Technologies/AT&T), where she planned and directed human resource programs for two business units consisting of over 800 employees.

Jacques has a bachelor's degree in Business Administration from the University of Southern Maine and has completed master's coursework in Human Resources Management at Rutgers University. In addition, she has obtained Certifications in Human Resource Management from Rutgers and Cornell University.

Jacques is an active member of the Lewiston/Auburn community, and has held leadership positions with the Central Maine Human Resources Association. She is also a member of the planning board for the Wellness Council of Androscoggin County. Jacques resides in Auburn with her husband and daughter.

About Northeast Bank

Northeast Bancorp (NASDAQ: NBN) is the holding company for Northeast Bank, a full service community bank headquartered in Lewiston, Maine. Northeast Bank, together with its wholly owned subsidiary Northeast Bank Insurance Group, Inc., derives its income from a combination of traditional banking services and non-traditional financial products and services, including insurance and investments. The Company has approximately \$607 million in assets as of March 31st, 2011 and operates ten traditional bank branches, ten insurance offices, three investment centers and three loan production offices that serve seven counties in Maine and two in New Hampshire. Information regarding Northeast Bank can be found on its website at www.northeastbank.com or by contacting 1-800-284-5989.

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